

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Collidr Adaptive Global Equity UCITS Fund the Sub-Fund

a sub-fund of MontLake UCITS Platform ICAV the ICAV managed by Waystone Management Company (IE) Limited the Manager

GBP Class A Shares (IE00BZ1NRQ72)

## Objectives and Investment Policy

### Investment Objective

The Sub-Fund's objective is to deliver returns through a combination of capital growth and income.

### Investment Policy

To achieve this objective, the Sub-Fund will invest in equities (i.e. shares of companies) and equity-linked securities (e.g. securities which have the potential to convert into a share of a company), focusing on mid to large sized companies from the U.S., Japan, Europe and the U.K. The Sub-Fund may make its investments either directly or indirectly through the use of derivatives and exchange traded funds ("ETFs").

Under normal market conditions, 80% of the net asset value of the Sub-Fund may be made up of equities and equity-linked securities, and the balance made up of derivatives, cash, fixed income securities money market instruments and ETFs, although the Sub-Fund may be entirely invested directly or indirectly through derivatives into equities at any one time.

Derivatives used by the Sub-Fund may include futures (primarily index futures), options, swaps and forward currency contracts. A derivative is a contract the value of which depends on the change in price of an agreed-upon underlying financial asset, index or security

and which gives the holder the economic effect of an investment in the underlying asset without actually having to acquire it.

### Subscription and Redemption

You may sell your shares on any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator no later than 12.00 p.m. on the business day on which you want to sell.

### Income

Your shares do not pay income, but instead the Sub-Fund reinvests such income to grow your capital.

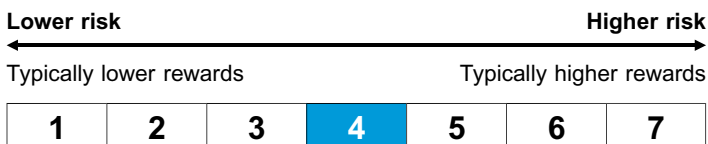
### Benchmark

The Sub-Fund is actively managed meaning that the investments are made on a fully discretionary basis. The Sub-Fund may measure its performance relative to the MSCI World Equity Local Total Return Index for reference or investor communication purposes. The Sub-Fund does not operate any form of target to outperform a benchmark index.

### Investment Horizon

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and Reward Profile



### Why is the Sub-Fund in the specific category?

The risk category for this Sub-Fund is set at 4. It is calculated in line with EU regulations and is based on a combination of the historic performance of the sub-fund since launch and an index or benchmark representing the performance of the assets in which the sub-fund typically invests for the period before launch.

### Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

**When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology:**

**Market exposure:** The Investment Manager will adjust the Sub-Fund's market exposure to protect its value in periods of high

volatility and to increase returns in periods of low volatility. If this approach is successful, it will enhance the long term returns from the Sub-Fund. If it is unsuccessful, it may result on lower returns or increased losses compare to other funds with similar investment objectives but which do not seek to take the same risk adaptive approach.

**Derivatives and Leverage Risk:** Leverage arises from entering into derivatives whose terms have the effect of magnifying an outcome meaning the profits and losses from investment can be greater than if the investment is made directly into the underlying securities.

**Short Selling Risk:** The Sub-Fund may create synthetic short positions through the use of derivatives. Short positions behave differently from long positions, and the Sub-Fund can for example come under pressure to close out short positions at short notice, and before an offsetting long position can mature. This can create unexpected losses from positions that might otherwise have been seen as low risk or well hedged.

**Counterparty Risk:** A counterparty may fail in paying proceeds of sale of assets to the Sub-Fund and/or may fail in delivering securities purchased by the Sub-Fund.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

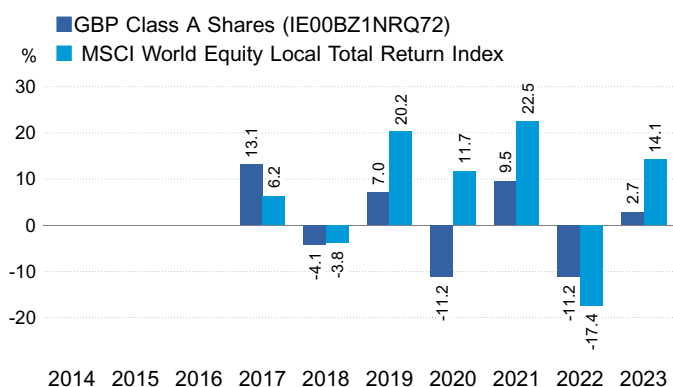
One-off charges taken before or after the investment	
Entry charge	None
Exit charge	None
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	1.13%
Charges debited to the Fund under certain specific conditions	
Performance fee	None

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the twelve months ending December 2023. This figure may vary from year to year. It excludes portfolio transaction costs and performance fees.

You can find out more details about the charges and how they are calculated by looking at the ICAV's prospectus and the Sub-Fund's supplement which are available at [www.waystone.com](http://www.waystone.com).

## Past Performance



The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2016.

This Share class was launched on 18 February 2016.

The value of the Share Class is calculated in GBP.

## Practical Information

- The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- Collidr Adaptive Global Equity UCITS Fund is a sub-fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other sub-funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other sub-funds of MontLake UCITS Platform ICAV.
- You may switch your shares to the shares of another sub-fund of MontLake UCITS Platform ICAV free of charge.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

- Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the ICAV's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.waystone.com](http://www.waystone.com).
- Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://www.waystone.com/waystone-policies> and a paper copy will be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 15 February 2024.