

TBFS

Heriot Global Fund, a sub-fund of the Heriot Investment Fund Class A Sterling Net Income Shares, ISIN: GB00B835GN22 The Authorised Corporate Director of this Fund is: T. Bailey Fund Services Limited.

The aim of the Fund is to provide capital appreciation over the long term (5 years or more) by investing in dividend growth companies. The Fund will invest in listed global equities. The Fund aims to invest in a portfolio of approximately 60-100 companies which have high levels of profitability and cash generation, consistent re-investment, low levels of debt and prudent governance in order to deliver the investment objective. The Investment Adviser will perform research to identify shares in companies that provide this. To the extent that the Fund is not fully invested in the asset class listed above, investments may be made in money market instruments, deposits, cash and near cash. Such investments are not intended to be more than 10% in aggregate of the Fund. The Fund will not use derivatives and will not invest in units or shares of other collective investment schemes. Investors can redeem shares on demand, at the daily valuation point of 8am (UK time) when this is a normal business day in the UK. For income shares, any income received is paid out to you twice a year. For accumulation shares, any income received is reflected in the price of the shares. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term. The Fund should be viewed as a long-term investment only (5 years or more).

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically higher rewards,  
higher risk**



• The Fund is in the above risk category because it will invest primarily in global company shares, which have experienced high rises and falls in value in the past 5 years. • The lowest category does not mean a fund is a risk free investment. • The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested. • There is no guarantee that the Fund will meet its stated objectives. • The Fund invests predominantly in global shares, with some regions being regarded as more risky. The movements of exchange rates may lead to further changes in the value of investments and the income from them. • There is a risk that any company providing services such as safe keeping of assets may become insolvent, which may cause losses to the Fund.



## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	0.72%
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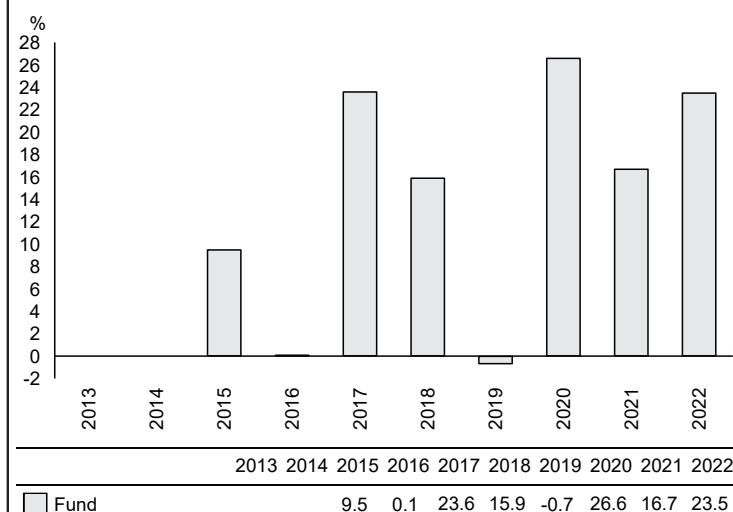
### Charges taken from the Fund under specific conditions

Performance fee	No
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The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The ongoing charges figure is based on the expenses incurred by the Fund for the year ended 31 May 2021. The figure may vary from year to year. It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian. Ongoing charges are deducted from capital which will assist the income yield but may constrain capital growth. For details of actual charges, please contact your financial adviser/ distributor.

## Past performance



You should be aware that past performance is not a guide to future performance.

Fund launch date: 20/03/2013.

Share/unit class launch date: 20/03/2013.

Performance is calculated in GBP.

## Practical information

• Further information about the Fund including the Prospectus & Supplementary Information document is available free of charge at [www.tbailyfs.co.uk](http://www.tbailyfs.co.uk). Please contact T. Bailey for copies of the latest annual and half-yearly reports. All documents are available in English only.

• This Key Investor Information is prepared for the Heriot Global Fund, a compartment of the Heriot Investment Fund, a UCITS. The Prospectus and periodic reports referred to above are prepared for the entire UCITS, although as at the date shown below no other compartments have been launched.

• Each compartment is a segregated portfolio of assets and those assets can only be used to meet the liabilities of, or claims against, that compartment.

• Latest prices are published at [www.tbailyfs.co.uk](http://www.tbailyfs.co.uk).

• The Fund's home Member State is the UK and this may have an impact on the personal tax position of the investor. Please seek professional advice from your Financial Adviser if you are unsure.

• The depositary of the Fund is NatWest Trustee and Depositary Services Limited.

• T. Bailey Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

• Details of the up to date remuneration policy which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at [www.tbailyfs.co.uk](http://www.tbailyfs.co.uk) and a paper copy will be available free of charge upon request.

• Other share classes are available in this Fund (Class A Sterling Net Income, Class A Sterling Net Accumulation, Class B Sterling Net Income and Class B Sterling Net Accumulation) - please see separate Key Investor Information documents for details. Investors have the right to request a switch to other share classes of this Fund or to another fund in the Heriot Investment Fund, should it be launched – see Prospectus for more details.

• The Fund is authorised in the UK and is regulated by the Financial Conduct Authority.

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