Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz UK & European Investment Funds - Allianz UK Listed Equity Income Fund Share Class C (Inc) (GBP)

Managed by Allianz Global Investors UK Limited, part of Allianz Global Investors

ISIN: GB00B82ZGC20

Allianz Global Investors

Objectives and Investment Policy

The primary investment objective of the Allianz UK Listed Equity Income Fund is to generate a total return (income together with capital growth) net of fees greater than that of the FTSE All-Share Total Return (in GBP), over a rolling 5 year period.

The Fund also has a secondary objective to deliver an annual income yield greater than the FTSE All-Share Index.

Investors should be aware that the Fund's capital is at risk and there is no guarantee that the Fund will achieve its investment objective over the above period or at all. The Annual Management Charge for Allianz UK LIsted Equity Income Fund is charged to capital. This will increase the amount of income available for distribution to Shareholders but may constrain capital growth.

The ACD will invest at least 80% of the Fund's assets in securities listed on the London Stock Exchange as represented in the FTSE All-Share Index.

Up to 20% of the Fund's assets may be invested outside of this index, either in the UK or internationally and in all economic sectors. It is the general intention of the ACD to invest in shares which offer above average current dividend income yield or, if not, the prospect of superior long term dividend growth. Therefore, it is not intended that the Fund will have similar weightings to the FTSE All-Share Index. Up to 10% of the Fund's investments may be held in convertibles and investment trust income shares in order to enhance the income yield.

The ACD may also utilise deposits and money market instruments in the management of the portfolio, and together with money market funds, these may make up to a maximum of 10% of the Fund's assets. In addition, up to 5% of the Fund's assets may be invested in warrants.

The Fund may also invest up to a maximum of 10% of the Fund's assets in other collective investment schemes including those managed by Allianz Global Investors and its group of companies.

It must be noted that from time to time the Fund will also invest in securities and money market instruments that are offered within the scope of Initial Public Offerings on a recognised stock exchange or in another regulated market as set out in the Prospectus.

The ACD may use derivatives for efficient portfolio management for the purposes of generating additional income (for example by writing covered call options up to 20% of the Net Asset Value of the Fund) and for hedging purposes.

Benchmark of the Fund is FTSE All-Share Total Return (in GBP).

You may redeem shares of the Fund usually on each business day by 12:00.

We usually distribute the income of the Fund on a semiannual basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

← Typically lower rewards
← Typically lower risk

Typically higher rewards →
Typically higher risk →

1	2	3	4	5	**6**	7

This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the Fund.

The categorisation of the Fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the Fund in this category?

Funds of category 6 have shown in the past a high volatility. The volatility describes how much the value of the Fund went up and down in the past. The units of a Fund of category 6 might be subject to high price fluctuations based on historical volatilities.

The Fund contains a material proportion of assets which either have a low level of liquidity or which, under certain circumstances, may have a low level of liquidity. As a result, it is possible that these assets cannot be sold or can only be sold at a significant discount. Consequently, a high level of redemptions may lead to an increased risk of redemptions being suspended. For this reason we may not be able to pay your money back, or not immediately, and/or the Fund price may fall.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the Fund over a year

Ongoing Charges	0.66%

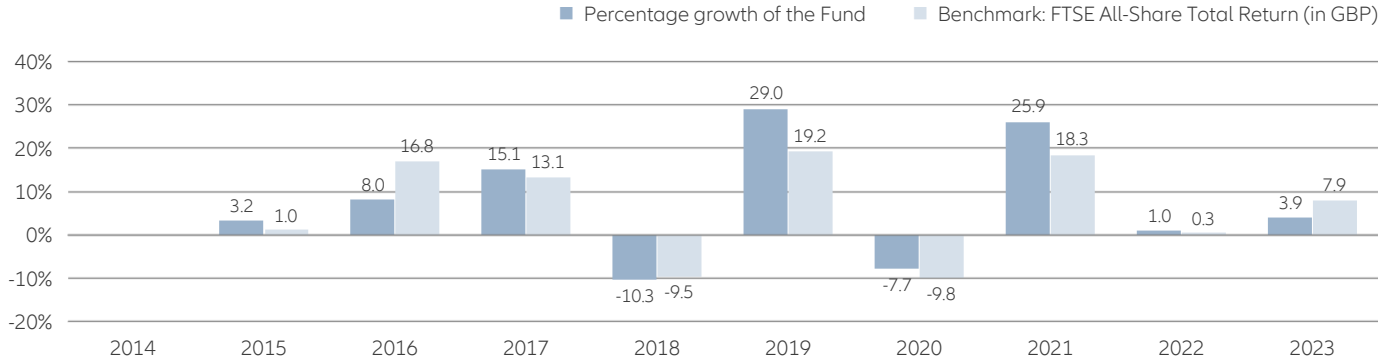
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the Fund's last financial year ending 31.08.2023. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the Fund.

A dilution levy may be charged on purchases and redemptions of shares to protect the remaining investors against the costs incurred by the Fund in buying or redeeming its investments. This levy may be charged where the Fund is experiencing large levels of net purchases/redemptions and on "large deals" (i.e. deals of 2% or more of the value of the Fund). The amount of any such dilution levy is calculated by reference to the estimated costs of dealing in the underlying investments using the rates calculated for the preceding quarter.

You will find more details about the calculation of the charges in the Prospectus.

Past Performance



Past performance is not a reliable guide to future performance.

The past performance shown here takes account of all charges and costs with the exception of the entry and exit charge.

The Fund was launched in 2002.

The performance of the Fund is calculated in GBP.

Practical Information

Allianz UK & European Investment Funds has a number of different funds. The assets and liabilities of each fund are segregated by law.

Depositary: State Street Bank and Trust Company.

You may obtain free of charge the Prospectus, and the latest annual and semi-annual reports of the Fund in English from Allianz Global Investors UK Limited, 199 Bishopsgate, London EC2M 3TY, United Kingdom or at https://uk.allianzgi.com.

The unit prices as well as further information on the Fund (including other shareclasses of the Fund) are available online at https://uk.allianzgi.com.

Information on the ACD's current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at https://regulatory.allianzgi.com and as a paper copy upon request, without charge.

The Fund is subject to tax laws and regulations in the UK. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund and Allianz Global Investors UK Limited are authorised in the UK and regulated by The Financial Conduct Authority.

The key investor information is accurate as at 08.02.2024.