KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Harris Associates Global Concentrated Equity Fund (N/A(GBP) ISIN: GB00BN405018), a sub-fund of Natixis Investment Funds U.K. ICVC

Authorised Corporate Director: Natixis Investment Managers S.A., part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The Harris Associates Global Concentrated Equity Fund (the "Fund") seeks to grow your investment over the long term (at least 5 years).

Investment policy:

Types of assets and investment limits

At least 80% of the Fund's assets will be invested directly in equity securities (shares of companies which can be located anywhere in the world, including emerging markets) listed on a stock exchange in an Eligible Market. No more than 10% of the Fund's assets can be invested in equity securities which are not listed on a stock exchange.

It is not intended that any of the Fund's assets are invested in other Collective Investment Schemes (other funds which can include those managed by the ACD, the Investment Manager, or any of their associates). However, in the event that the Fund does invest in other Collective Investment Schemes (for example for cash management purposes), this will not exceed 10% of the Fund's assets.

Derivatives (financial contracts that derive their value from other investments) may be used to reduce the risks or costs which might be incurred through investing in a particular asset directly or to generate additional income or capital (this is known as "efficient portfolio management" or "EPM"). For example, the Investment Manager may use currency futures and forwards in the Fund when seeking exposure to assets which are based in currencies other than sterling to reduce the risk of any losses caused by currency exchanges. In the case of exceptional or adverse market conditions, instead of investing in line with the limits set out above, the Investment Manager can invest up to 100% of the Fund's assets in cash. The Investment Manager will only invest in this way if it believes that this is necessary to try to protect the Fund from any risks and/or losses which could arise from these market conditions. It is not expected that the Investment Manager will do so for long periods. In the event that the Investment Manager takes this action, the Fund may not achieve its investment objective.

The Investment Manager can invest the Fund's assets in any country, sector and currency which may include emerging market countries.

Investment strategy:

The Investment Manager actively manages the Fund and, when investing in equity securities, will actively research and identify companies that it believes are high quality, but which are undervalued, and which in its view have the potential to produce future returns that will cause a company's market value to be equal to that company's true value. The Investment Manager can invest in companies of any size.

The Investment Manager will usually invest in approximately 20-30 equity securities, resulting in a concentrated portfolio. The Investment Manager can, based on its research of available investment opportunities, invest in a higher or lower number of companies. When the Investment Manager chooses to invest the Fund's assets in a lower number of companies (20 or below), the equity securities in the portfolio may be less diversified meaning that the performance of the Fund may fluctuate more than if a larger number of companies were invested in.

For indicative purposes only, the Fund's performance may be compared to the MSCI World Index (net return) (the "Comparative Benchmark"). The Fund is unconstrained by the Comparative Benchmark and may therefore significantly deviate from it.

The base currency of the Fund is the US Dollar.

Shares in the Fund may be purchased, sold or exchanged on any business day in the U.K.

Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares. Please refer to the section entitled "Distribution and Accumulation Shares; Net and Gross Shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

Lower Risk — **Higher Risk**

Typically Lower Rewards — *Typically Higher Rewards*

1	2	3	4	5	**6**	7

This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to equity markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

Liquidity risk: Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.

Please refer to the section entitled "Risk Factors" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class- Share Class N

One-Off charges taken before or after you invest	
Entry Charge	1.00%
Exit Charge	None

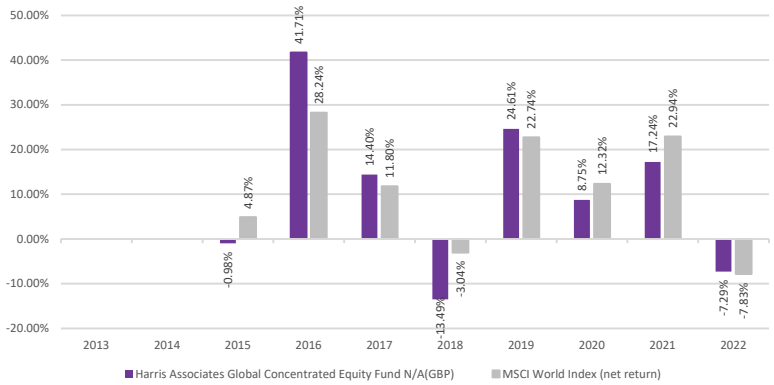
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over a year	
Ongoing Charges:	1.00% p.a.

Charges taken from the Fund under certain specific conditions	
Performance Fee:	None

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.
The **ongoing charges** figure shown here is based on expenses for the year ending December 2022. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in an underlying Fund. The Fund's annual report for each financial year will include detail on the exact charges made.
For more information about charges, please refer to sections "Fees and Expenses" and "Buying and Selling of Shares" of the Fund's prospectus, which is available at the registered office of the Authorised Corporate Director or at www.im.natixis.com/intl/intl-fund-documents.

Past Performance



Past performance is not a reliable indicator of future performance.
This bar chart shows the performance of the N/A(GBP) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the MSCI World Index (net return).

The performance of the Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

The Fund was launched on 7 July 2014 and the share class was launched on 7 July 2014.

Practical Information

Depositary:
State Street Trustees Limited
20 Churchill Place
Canary Wharf, London, E14 5HJ

Authorised Corporate Director:
Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg, Grand Duchy of Luxembourg

Cut-off Deadline: 12.00 noon GMT

Additional information about the Company and the Fund (including the full prospectus, reports and accounts for the Company), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Authorised Corporate Director or the Depositary. Prices per Share of the Fund may be obtained at the registered office of the Authorised Corporate Director or the Depositary.

The assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the Company.

This Fund might be subject to specific tax treatment in the U.K. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: http://im.natixis.com/intl-regulatory-documents. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment	Minimum Holding	Dividend Policy	OGC
N/A(GBP)	GB00BN405018	Retail investors	Sterling	None	None	Accumulation	1.00%p.a
N/A(USD)	GB00BN404Z94	Retail investors	U.S. Dollar	None	None	Accumulation	1.20%p.a

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Natixis Investment Managers S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as at 21 February 2023.