

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CT UK SMALLER CAP FUND

Class 2 Accumulation Shares (GBP) GB0005843882, a Fund of Columbia Threadneedle (UK) ICVC II (the "Company"), regulated by the FCA.

This Fund is managed by Columbia Threadneedle Fund Management Limited.

Objectives and Investment Policy

- The Fund aims to achieve medium to long-term capital growth with some income over the medium to long term (at least 3-5 years). The Fund invests at least 70% in shares of smaller UK companies. A UK company is one from any economic sector that may be listed, quoted or traded in the UK or elsewhere but which is incorporated, domiciled or conducts a significant portion of its business in the UK. Smaller sized companies are defined by the investment manager for the Fund as a company within the bottom 10 per cent of the total companies with a market capitalisation of all publicly listed equity in the UK less than £4 billion at the time of purchase. The Fund may invest in any industry sector. From time to time at the investment manager's discretion, the Fund may also obtain an indirect exposure to these shares by investing in other collective investment schemes. To the extent that the Fund is not fully invested in shares of small UK companies or collective investment schemes, the Fund may also invest in other transferable securities (which may include schemes managed by Columbia Threadneedle Investments), money market instruments, warrants, cash and near cash. The Fund may use derivatives (an investment contract between the Fund and a counterparty the value of which is derived from one or more underlying assets) for the purposes of efficient portfolio management only.
- The Fund is actively managed. The Manager believes that an appropriate comparator benchmark for reviewing fund performance is the Numis Smaller Companies (-InvTrust) TR index, given the investment policy of the Fund and the approach taken by the manager. The Fund is not constrained by this benchmark and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition.
- There is no minimum holding period for this Fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years.
- Income from investments in the Fund will be added to the value of your shares.
- You may buy or sell shares daily on demand (but not weekends or UK bank holidays or other days when the Fund is not open for dealing). Orders to buy or sell must be received by 12 noon (UK time) to receive the price calculated at that day's valuation point. We are not required to hold monies arising from the purchase and sales of shares in our funds in a client money bank account and hold these monies in our own bank account, utilising the FCA's permitted one-day window while carrying out a delivery versus payment transaction for the purpose of settling transactions in relation to units in the Fund. In the exceptional event that a transaction is not processed within this one-day window, any cash will be held in a client bank account. No interest will be paid to investors on cash held on a client bank account.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Lower Risk,  
Typically lower rewards

Higher Risk,  
Typically higher rewards



- The Fund is rated 6 because historically it has shown a high level of volatility (how much the value of the Fund goes up and down).
- The lowest category does not mean a risk-free investment.
- The indicator does not adequately reflect the following risks of investing in particular assets, which may impact on future investment return:
  - Derivative Risk: derivative values rise and fall at a greater rate than equities and debt instruments. Losses can be greater than the initial investment.
  - Liquidity Risk: the ability to buy and sell assets at a favourable price may be affected by a low level of counterparties willing to enter into a transaction with the Fund.
  - Smaller Companies Risk: smaller companies carry a higher degree of risk and their value can be more sensitive to market movement.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|               |       |
|---------------|-------|
| Entry Charge: | 0.00% |
| Exit Charge:  | 0.00% |

These are the maximum charges that we might take out of your money before it is invested. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

|                  |       |
|------------------|-------|
| Ongoing Charges: | 0.99% |
|------------------|-------|

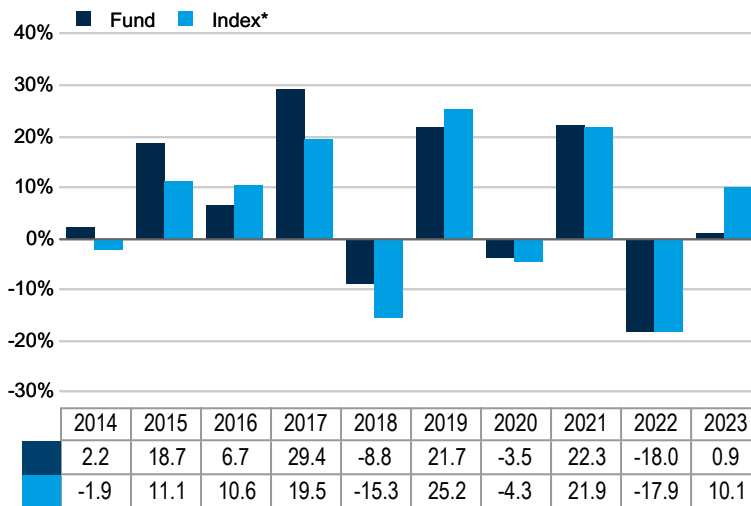
### Charges taken from the fund under specific conditions

|                  |      |
|------------------|------|
| Performance Fee: | NONE |
|------------------|------|

The ongoing charges figure is based on expenses for the year ending 30/11/23. This figure may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges please see the Fund's prospectus.

## Past Performance



Past performance is not a guide to future performance.

Fund launch date: 04/02/1988

Share/unit class launch date: 30/05/2000

Performance is calculated in GBP.

All charges and fees, except any entry, exit and switching charge, have been included within the performance.

This chart shows how much the Fund increased or decreased in value as a percentage each year.

\*Numis Smaller Companies (-InvTrust) TR (Although the Fund makes reference to the index as part of the investment process, it is not intended that the performance of the Fund should track the index.)

## Practical Information

- This document is issued by Columbia Threadneedle Fund Management Limited, a wholly owned subsidiary of Columbia Threadneedle Investments UK International Limited.
- Further information regarding the Fund including copies of the prospectus, annual and half yearly report and accounts can be obtained free of charge from Retail Sales Support, Columbia Threadneedle Investments, 6th Floor, Quartermile4, 7a Nightingale Way, Edinburgh EH3 9EG, telephone: Sales Support on 020 7464 5855 or electronically at [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk).
- The Fund is part of Columbia Threadneedle (UK) ICVC II. You may switch investment between other funds or share classes of Columbia Threadneedle (UK) ICVC II. An entry charge may apply. Details on switching are provided in the Fund's prospectus.
- The assets and liabilities are segregated by law between the different funds of Columbia Threadneedle (UK) ICVC II. This means that the Fund's assets are held separately from other funds. Your investment in the Fund will not be affected by any claims made against any other fund in Columbia Threadneedle (UK) ICVC II.
- Details of the up to date remuneration policy including but not limited to a description of how remuneration and benefits are calculated will be available on [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk) when and in so far as available.
- Other practical information, including the latest published price for the Fund is available on our website [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk).
- The Depositary for the Fund is State Street Trustees Limited.
- The tax legislation of the United Kingdom may have an impact on your personal tax position depending on your country of residence.
- Columbia Threadneedle Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.