

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Aegon Absolute Return Bond Fund

a sub-fund of Aegon Asset Management Investment Company (Ireland) plc

Sterling Class B - Income shares (ISIN: IE00B4QJCV38)

This fund is managed by Aegon Investment Management B.V.

Objectives and investment policy

**Objective:** is to generate positive absolute returns for investors over a rolling 3 year period irrespective of market conditions.

**Policy:** invests worldwide in:

- Investment grade (lower risk) and high yield (higher risk) bonds issued by companies and governments;
- Derivatives (financial contracts whose value is linked to an underlying asset);
- Cash, deposits and money market instruments (a form of debt security); and
- Up to 20% in a combination of investments in emerging markets (those economies that are still developing) and high yield (higher risk) bonds.

The Fund is actively managed.

The Fund has discretion in its choice of investments and is not restricted by market sector. It may also hold a limited range of other investments and it is not constrained by any benchmark or index.

The Fund may use derivatives for investment purposes, to benefit from changes in the price of an underlying asset without actually owning it.

The Fund may use investment techniques to manage risks and costs. These techniques include 'hedging' (using derivatives and other financial contracts to reduce the risk associated with: (i) making investments in other currencies; or (ii) interest rates changing). Up to 5% of the Fund may not be 'hedged' i.e. the Fund is

exposed to the risks of investing in another currency for this portion.

The Fund may hold substantial amounts of cash to implement investment techniques or meet its objective.

**Benchmark:** The Investment Manager expects that the Fund will return performance in excess of SONIA 3 Month GBP plus 2 to 3% on an annualised basis over a rolling 3 year period, net of fees. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved. The Fund's capital is at risk meaning that the Fund could suffer a decrease in value at any time. For currency hedged share classes, the benchmark is shown in the share class currency.

Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be paid out every three months.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

Risk and reward profile



Lower risk /  
potentially lower rewards

Higher risk /  
potentially higher rewards

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because of its investment strategy, the value of 'absolute return' funds may not change in line with bond prices.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'. Positive returns are not guaranteed and no form of capital protection applies.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

**Credit:** An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

**Liquidity:** The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

**Counterparty:** Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

**Other markets:** The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

**Derivatives:** The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

**Interest Rate Risk:** Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge 0.00%

Exit charge 0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges 0.30%

### Charges taken from the fund under certain specific conditions

Performance fee None

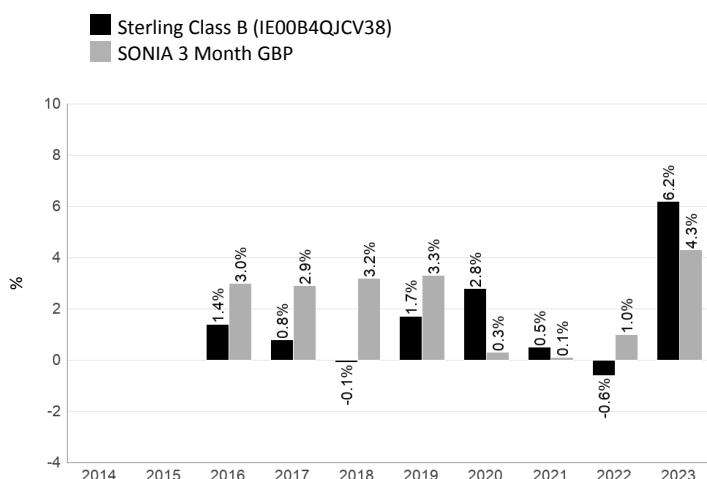
The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2023. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Exchanging your holdings into another sub-fund of the Company: the first five exchanges in a calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus.

## Past performance



Source: Lipper

Past performance is not a guide to future performance.

Fund launch date: 30 September 2011

Share class launch date: 30 January 2015

Performance is calculated in GBP.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

The benchmark changed from LIBOR to SONIA on or around 9th of December 2021. The performance for next year will be based on a composite of LIBOR and SONIA.

Source: Lipper

## Practical information

Aegon Asset Management Investment Company (Ireland) plc ("the Company") is an umbrella fund with segregated liability between sub-funds.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the Company, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Company. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depositary of the Fund is Citibank Depositary Services Ireland Limited.

The prices of shares will be published daily on our website ([www.aegonam.com](http://www.aegonam.com)).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website ([www.aegonam.com](http://www.aegonam.com)) or by calling +353 1 622 4493. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V., including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at [www.aegonam.com](http://www.aegonam.com). A paper copy will be available free of charge upon request at the registered office of the Company.