

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL AMR Diversified Portfolio

A Sub-fund of the IFSL AMR OEIC (ISIN Accumulation: GB00BYT0NG52)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

The Fund aims to provide income, that is, money paid out from your investment, such as interest from bonds or dividends from shares, with prospects for capital growth, which is profit on investments, over 5 to 7 years.

The Fund will invest in a diversified spread of asset classes, including shares in UK and overseas companies, government and corporate bonds (both investment grade and sub-investment grade), property and cash. This will include between 40-85% in shares.

The above asset classes may be held directly (although the Fund may not invest directly in physical property) or by investing through other funds, investment trusts and exchange traded funds, collectively “Investment Funds”. Whilst the Fund itself will not use derivatives (instruments whose value is linked to another investment or other variable factor, such as exchange rates) the Investment Funds purchased may have the ability to use derivatives to varying degrees.

The asset allocation decisions will be taken based on the long term views of the Investment Manager and there will be no restriction on exposure to particular geographic, economic or industrial sectors.

The Fund is actively managed, which means the Investment Manager decides which investments to buy and when.

The Investment Association (IA), the trade body for UK investment managers, has

created a number of ‘sectors’, as a way of dividing funds into broad groups with similar characteristics. The Fund’s investment policy puts it in the IA Mixed Investment 40-85% Shares sector. You may want to assess the Fund’s performance compared to the performance of this sector.

The Fund has both income and growth objectives and from time to time it may have a lower weighting towards company shares which produce a lower income but with a greater potential to grow when compared to its peers in the IA Mixed Investment 40-85% Shares sector. This can potentially result in the Fund underperforming its peers in periods where these company shares do well. Similarly, this can also result in the Fund outperforming its peers in periods where these company shares do not perform as well. This should not prevent the Fund from meeting its longer term objectives.

Income is not distributed but is rolled up (accumulated) into the value of your investment.

You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years’ data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free. The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund’s volatility is affected by various risks, including:

The Fund will be exposed to financial markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

The Fund may be exposed to the shares of smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions.

The Fund may be exposed to emerging markets, which are typically riskier than more established markets, as they can involve a higher than average risk due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issues, political and economic instability and less liquid markets. Difficulty in trading may arise, resulting in a negative impact on your

investment.

The Fund may be exposed to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality.

The Fund may have exposure to overseas markets, either directly or indirectly, and is therefore exposed to currency risk. As a result, the value of your investment can be affected by changes in exchange rates.

Bonds known as ‘sub-investment grade’ bonds generally produce a higher level of income, but carry greater risk that the issuer will not be able to pay the income or repay the capital at maturity.

In certain market conditions, the Fund may not be able to sell one or more of its assets for the full value, or at all. This could affect the performance of the Fund and could cause the Fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

A company that we deal with may renege on its obligations, costing the Fund money.

Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the Fund, or inconvenience to investors.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund’s ability to deliver an income to investors.

Investors are encouraged to read the ‘risk factors’ section of the Fund’s prospectus to find a more extensive list of the risks that apply to this Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 30/09/2023. This share class has benefited from expense funding whereby some of the charges outlined in the prospectus have been fully or partially funded. Without this expense funding it is anticipated the OCF would be higher and potentially to the extent of having a noticeable impact on the returns investors receive. When this expense funding ceases if the OCF is expected to increase by an amount greater than 5% of its current value, Investment Fund Services Limited will give investors 60 days' written notice. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Sections 23 - 25 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest

Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year

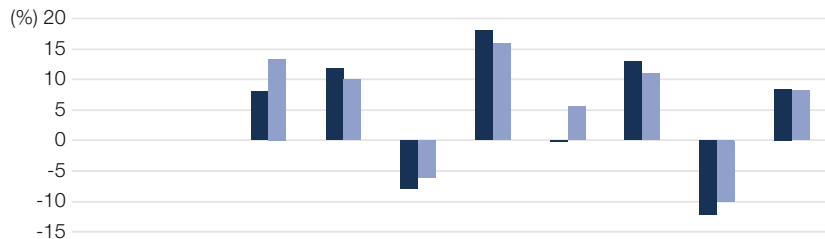
Ongoing Charges	1.01%
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Charges taken from the fund under certain conditions

Performance Fee	None
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Past Performance

Historic performance to 31 December 2023



Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

The Fund was launched on 12 October 2015.

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Benchmark: IA Mixed Investment 40-85% Shares.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
■ Fund	-	-	8.1	11.8	-7.9	17.9	-0.3	12.9	-12.2	8.4
■ Benchmark	-	-	13.3	10.0	-6.1	15.9	5.5	11.1	-10.1	8.1

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

The Depositary for the Fund is HSBC Bank plc

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.