Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Canlife Sterling Liquidity Fund (the "fund"), Class I Accumulation, a fund within WS Canada Life Investments Fund (the “Company”) (ISIN: GB00BYW8XV16)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To provide a return (the money made or loss on an investment) in line with sterling money market rates combined with a high degree of capital security.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest worldwide in money market instruments (short term loans that pay interest), transferable securities and deposits (together “money market assets”) and are priced in British pounds sterling (the UK currency). The fund will typically allocate to between 40 and 80 issuers (an issuer is, for example, an entity to whom a loan was made).

The fund will hold a portfolio of high quality money market assets (which are regarded as Investment Grade rated between AAA+ and BBB+), however the fund will invest in money market assets that will be rated between AAA and A at the point of purchase. The money market assets are rated to indicate the probability that the issuer will repay the loan. The risk is lower on money market assets rated as investment grade, than it is on those rated non-investment grade.

The fund may also invest via other funds which comply with the FCA Handbook definition of a money market fund or a short-term money market fund as well as cash.

The fund will apply negative screening and will exclude any issuers which derive more than 10% of their revenue from tobacco, controversial weapons, fossil fuels, tar / oil sands and thermal coal extraction.

The Investment Manager selects assets that fall within the money market fund (MMF) regulation. Asset allocation is focused on providing investors with daily liquidity, price stability and an uplift on yield (the income from an investment, usually stated as a percentage of the value of the investment) compared to short-term bank deposits, through a strategic portfolio construction process that is both continuous and scalable.

Other features of the fund:

- The fund is a standard, variable net asset value Money Market Fund.
- The fund is actively managed. The Investment Manager uses their expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund may invest in other funds (including those managed by the Manager, the Investment Manager and their associates).
- The money market assets are rated by the Investment Manager. They will generally be in line with the major external rating agencies and should not be higher than the highest external rating agency rating.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used to manage the risk profile of the fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 1 year.

Risk and reward profile



- This indicator shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The fund has been classed as 1 because its volatility has been measured as low.
- This indicator may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- Changes in Interest Rate Risk: A rise in interest rates generally causes money market asset prices to fall.
- Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
- Liquidity Risk: The fund may invest in assets where, in difficult market conditions, there is an increased risk that a position cannot be bought or sold in a timely manner or at a reasonable price and the Manager may suspend dealing in the fund.
- For more information about the fund’s risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

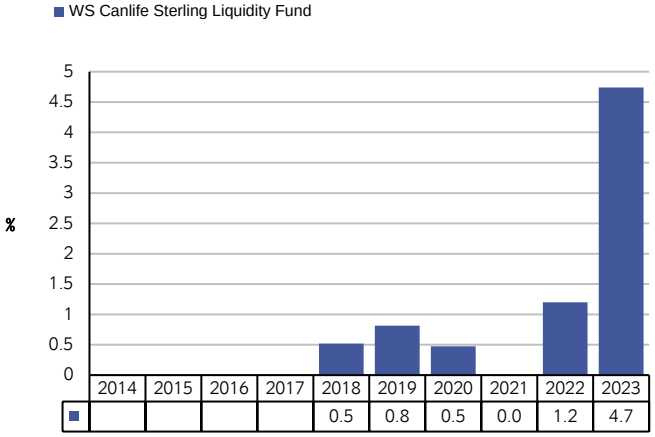
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.15%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on expenses for the year ended 15 August 2023. This figure may vary from year to year. The ongoing charges are taken from the income of the fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the fund) on entry to or exit from the fund.

For more information about charges, please see the Company's prospectus which is available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched in June 2017.
- Past performance takes into account all charges and costs

Practical information

WS Canada Life Investments Fund	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 606 6180 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the compostion of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 606 6180 or by visiting our website www.waystone.com.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
Depositary	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 16/02/2024.