CAPITAL GROUP™

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Capital Group US High Yield Fund (LUX)

This fund is a sub-fund of Capital International Fund (CIF). This fund is managed by Capital International Management Company Sàrl, part of Capital Group.

Class Z GBP
ISIN LU1675398231

Objectives and investment policy

To provide, over the long term, a high level of total return largely comprised of current income. The secondary investment objective of the Fund is capital appreciation. The Fund invests primarily in USD-denominated corporate High Yield Bonds. These are usually listed or traded on other Regulated Markets. Unlisted securities and other fixed-income securities may also be purchased.

Investors can buy and sell shares of the fund on a daily basis. This fund may only be appropriate for long-term investment.

This fund is an actively managed UCITS. It is not managed in reference to a benchmark. Any information in relation to an index is provided for the purposes of risk management, context and illustration, as applicable.

Distributions
The shares in this class are accumulating and income will be reinvested.

Risk and reward profile

1	2	3	**4**	5	6	7

Lower risk Potentially lower rewards — **Higher risk** Potentially higher rewards

Historical data, such as is used in calculating this indicator, may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

The fund is rated 4 due to the nature of its investments which include the risks listed below. These factors singularly or in combination may impact the value of the fund's investments or expose the fund to losses.

- **Bonds risk:** The market values of bonds generally vary inversely with the level of interest rates – when interest rates rise, their values will tend to decline and vice versa. Funds investing in bonds will be exposed to credit risk. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities.
- **High yield bonds risk:** These bonds typically are subject to greater market fluctuations and to greater risk of loss of income and principal due to default by the issuer than are higher-rated bonds. Lower-rated bonds' values tend to reflect short-term corporate, economic and market developments and investor perceptions of the issuer's credit quality to a greater extent than lower yielding higher-rated bonds.
- **Liquidity risk:** Some securities, primarily unlisted securities and/or those traded in OTC markets, under certain circumstances may not be traded quickly enough in the market to prevent a loss.
- **Operational risk:** This fund may invest in markets where settlement systems are less well organised than those of developed markets. Thus settlement may be delayed and cash or securities belonging to the fund may be in jeopardy.
- **Counterparty risk:** Other financial institutions provide services to the fund such as safekeeping of assets or may serve as a counterparty to financial contracts such as derivatives. There is a risk the counterparty will not meet their obligations.
- **Sustainability risk:** Environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment of the fund.
- **Derivative instruments risk:** While the fund intends to use derivative instruments in a prudent manner and primarily for hedging and/or efficient portfolio management purposes, derivative instruments may expose a fund to additional risks related to the credit risks of the counterparty and potential for increased volatility and reduced liquidity in comparison to the underlying security positions.
- **Distressed securities risk:** The fund may invest in distressed securities which have a credit rating lower than CCC- by Standard & Poor's or equivalent, at the time of purchase. Therefore, distressed and defaulted debt securities are subject to large uncertainties and are exposed to major risks related to adverse economic conditions as well as a significant risk of capital loss.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser or distributor about this.

The ongoing charges figure shown here is an estimate of the charges as the expenses in this share class have been reduced from 1 April 2023. It excludes portfolio transaction costs which do affect returns. The annual report for each financial year will include details on the exact charges made.

For more information about charges, including potential capping of expenses, please see the 'Expenses' section in the prospectus and the latest annual or semi-annual reports, available at capitalgroup.com/international.

One-off charges taken before or after you invest

Entry charge	**5.25%**
Exit charge	**None**

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

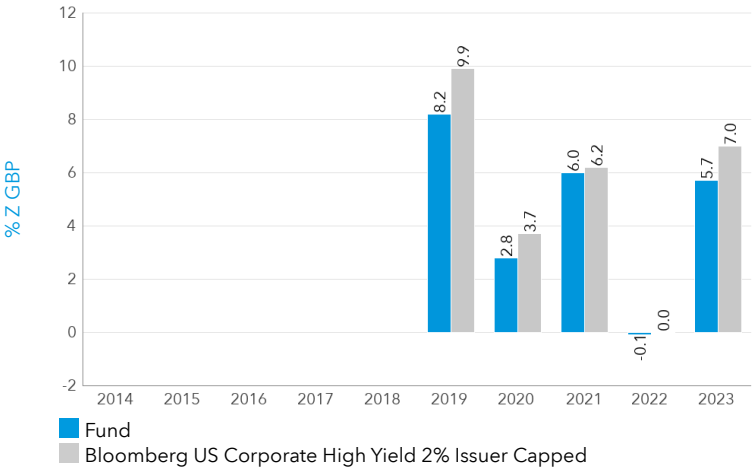
Charges taken from the fund over a year

Ongoing charges	**0.75%**

Charges taken from the fund under certain specific conditions

Performance fee	**None**

Past performance



The fund was launched in 2017 and this share class in 2018.

Returns have been calculated in GBP after all ongoing charges, but not allowing for any entry or exit charges.

Past performance is not a guide to future returns.

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Practical information

How to transact
Individuals are encouraged to invest with the assistance of an adviser, who will be able to help with subscriptions, switches and redemptions. Individuals who do wish to invest directly should contact us to obtain an Account Opening Form and Transaction Request Form. Investors may switch their shares in the fund for shares in the same or another sub-fund within the umbrella, subject to meeting certain requirements as set out in the prospectus.

Further information
For the prospectus, latest annual and semi-annual reports (available in English free of charge), other share classes and latest daily prices, please visit capitalgroup.com/international. This fund is a sub-fund of CIF, an umbrella structure comprising different sub-funds. This document is specific to the fund and share class stated at the beginning of this document. The prospectus, annual and semi-annual reports are prepared for the umbrella. The assets and liabilities of each fund are segregated by law, which means that no individual fund will be liable with its assets for liabilities of another fund within the umbrella fund. The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at https://www.capitalgroup.com/eu/remuneration_policy. A paper copy of the remuneration policy will be made available free of charge upon request.
You should also have read the shareholder notices on our website capitalgroup.com/international (under the section "Resources & Support/Shareholder information/Shareholder notices", for Financial Intermediaries or Individual Investors) to identify whether there are any impending activities impacting the sub-fund in which you intend to invest.

Contact information
Capital Group Investor Services
Call 00 800 243 38637 toll free in EU and Switzerland (9am to 6pm CET).
From outside the EU and Switzerland tel +352 46 26 85 611 or fax +352 46 26 85 432.

Notices
The fund is domiciled in the Grand Duchy of Luxembourg. Your tax treatment will depend on your taxation status in your country of residence. Please contact your adviser for further details.

Capital International Management Company Sàrl may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Depositary
J.P. Morgan SE - Luxembourg Branch

This key investor information is accurate as at 26 January 2024.

Capital International Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (Grand Duchy of Luxembourg).