

Non-UCITS Retail Scheme Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

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MGTS St Johns Balanced Fund Inc (GB00BFMWYV73)

The Fund is managed by Margetts Fund Management Limited.

Objective and Investment Policy

Investment Objective

To provide a balance of income and capital growth.

How will the objective be achieved?

The Fund will invest in collective investment schemes to provide exposure to a mix of money market instruments, fixed interest securities, cash and near cash, and global equities. Exposure to equities may vary between 40% and 60% of the Fund.

The Fund may also have exposure to alternative asset classes such as commodities, loans, hedge funds, venture capital, pre initial public offering (IPO) equities, private equity and property.

In extraordinary market conditions, it may not be appropriate for the Fund to be invested as per the restrictions set out above. The Fund may instead temporarily invest up to 100% of its total assets in cash, near cash or any of the other asset types listed above. Examples of extraordinary market conditions include periods of heightened volatility caused by a sudden economic downturn or events such as political unrest, war or bankruptcy of large financial institutions.

Management Style

The Fund will be actively managed, meaning that the manager will use their expertise to select investments, rather than tracking a stock exchange or index.

Derivative Use

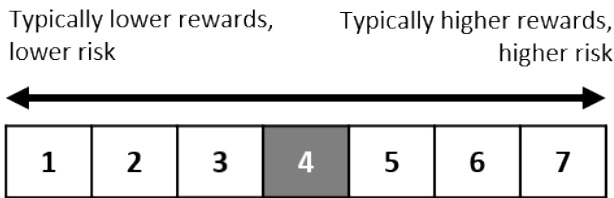
The use of derivatives and/or hedging transactions are permitted in connection with the efficient portfolio management (managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth or both).

General

Shares in the Fund can be bought and sold daily (every Business Day of the Fund). If you invest in income shares, income from investments in the Fund will be paid out to you. If you invest in accumulation shares, income will be retained in the value of your shares.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



The risk and reward score is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls). The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.

The following risk factors are relevant to the overall risk profile of the Fund. A full description of risk warnings is provided in the prospectus, which is available on our website, or by requesting a copy.

The Fund may be exposed to currencies other than the base currency and is therefore subject to currency fluctuations which could add to the rise and fall in value of investments.

The Fund provides exposure to various asset classes, which may include some assets that are considered to carry more risk. This means that the rise and fall in value could be greater than for lower risk investments, or that they may take longer to sell. In addition, the way in which these assets interact with each other may change through time causing higher or lower fluctuations of value.

To provide the stated exposure, the Fund holds other Funds. This may provide a higher level of diversification but also increase the cost. The underlying Funds may also experience operational or credit issues which could impact the value or liquidity of this Fund.

The Fund could hold significant cash or near cash weightings. If investment markets generally rose during this period, against the manager’s expectation, then the Fund performance would be reduced.

The objective, policy and strategy set out above should align with the objectives of the investors and their minimum timeframe for investment.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	0.00%

Charges taken from the Fund over a year	
Ongoing Charges	0.87%
Performance Fee	0.00%

The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on the last year's expenses (or reasonable estimate where Fund has not been operating for a full calendar year), for the year to 31 Mar 2022 and this figure may vary, year to year. It excludes portfolio transaction costs.

For further details on the calculation of the charges please refer to the Fund's prospectus.

Past Performance

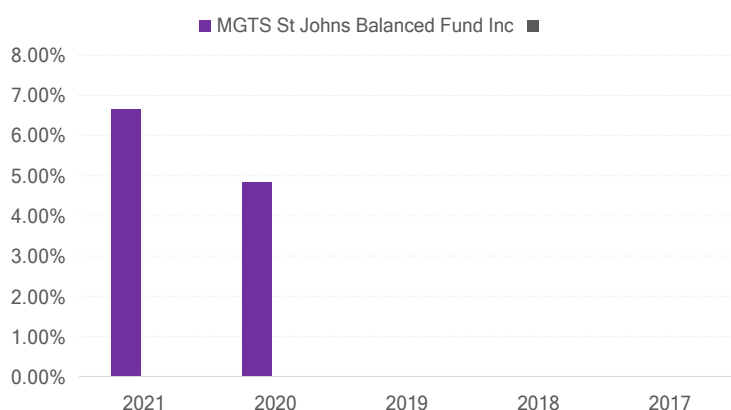
Past performance is not a reliable guide to future performance.

The past performance shown here takes account of all charges and costs except entry and exit charges and it is inclusive of net reinvested income.

The Fund was launched on 11 Feb 2019.

The share class was launched on 11 Mar 2019.

The performance is calculated in pounds sterling.



*Prior to Apr 19 2021 12:00AM this scheme was managed on a different mandate.

Practical Information

The Custodian is BNY Mellon Trust & Depositary (UK) Ltd.

The Prospectus and latest annual and semi-annual reports, in English, along with the most recent prices, literature and further Fund information is available on-line at www.mgtsfunds.com.

This is a Sub-fund of the MGTS St Johns Fund. The Sub-funds are segregated by law and investors should view each Sub-fund as a separate investment entity meaning the liabilities of one Sub-fund do not count as liabilities of another Sub-fund.

The Sub-funds including this one are: MGTS St Johns Balanced Fund, MGTS St Johns Cautious Fund, MGTS St Johns Growth Fund. It is possible to switch between Sub-funds on the same terms as an initial investment. Further information about dealing and switching to other share classes of this Sub-fund or other Sub-funds in this OEIC may be obtained by visiting www.mgtsfunds.com or found in the Company's prospectus.

The share classes available including this Fund are: Inc, Acc.

The Fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.

The Remuneration Policy and, where required by the FCA, how benefits are calculated and details of the Remuneration Committee can be found on our website: www.margetts.com. A paper copy of this is available free of charge upon request.

The Fund does not engage in securities financing transactions or loan securities or commodities to third parties.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.

This Fund key investor information is accurate as at 11 Jul 2022.