

# Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Aegon Risk-Managed 3 Fund (the "fund"), A Income a fund within WS Aegon Investments ICVC II (the "Company") (ISIN: GB00BL392267)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

### Objective and investment policy

#### Objective

To achieve capital growth (an increase in value of the fund) after all costs and charges have been taken over any 5 year period whilst aiming to keep investment risk at risk level 3 on a scale of 1-6, where 1 is the lowest and 6 is the highest.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

#### Investment Policy

To invest in the following asset classes, within the ranges stated, by investing in a range of passively managed funds (these funds aim to mirror the performance of, for example, a financial market index). It may also invest in money-market funds (a fund that invests in high quality short term bonds).

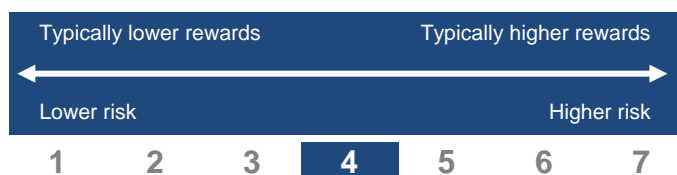
- Equities (company shares) - between 35% and 65% and will typically hold around 50% (this may also include funds that invest in property securities).
- Corporate and government bonds (bonds are loans that usually pay interest) - between 9% and 65% and will typically hold around 49%. The fund may invest in both investment grade bonds and sub-investment grade bonds (the risk of default is lower on investment grade bonds), but no more than 20% of the sub-fund's assets (and typically less than 1%) will be invested in sub-investment grade bonds.
- Money-market funds - between 0% and 26% and will typically hold around 1%.

The fund's risk level is managed by varying the weights of the asset classes and based on the assets the fund will invest in the expected volatility of the fund will be within a range of 7.5% to 12%. However, it is not guaranteed that the fund will remain within the expected volatility range. Meeting the risk level restrictions will take priority. This may limit capital growth and the expected volatility range may be adjusted to help achieve this.

#### Other features of the Fund

- The fund is actively managed. The Portfolio Manager uses its expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund can invest in other funds (including those managed by the Manager and its associates).
- The fund can invest across different geographic areas and industry sectors without limitation.
- The fund aims to distribute income every quarter.
- Income from the fund will be added to the value of your investment.
- You can buy and sell shares in the fund every business day.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and reward profile



- The above indicator is known as the Synthetic Risk and Reward Indicator ("SRRI"). It shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is a measure of a fund's volatility. As the fund has less than 5 years price history, this calculation incorporates the volatility of an appropriate benchmark index. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 4 because its volatility has been measured as average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The SRRI measure differs from the risk rating referenced in the fund's Objective and name. Further details about the fund's risk rating can be found in the prospectus. The risk and reward profile shown is not guaranteed to remain the same and may shift over time.

- Securities Lending Risk: The fund invests in other funds that receive additional income for lending the investments they hold (e.g. company shares) to other parties. If the borrower fails to meet their obligations then the fund may incur a financial loss.
- Currency Risk: As the fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- Index Tracking Risks: The fund will invest in funds which seek to track the performance of their respective Benchmark Indices. There is no guarantee that they will achieve perfect tracking.
- The fund invests indirectly in bonds. The value of bonds are affected by changes in interest rates, inflation and their credit ratings.
- Inflation and interest rates: The real value of any returns that an investor may receive from the fund could be affected by interest rates and inflation over time.
- The value of investments, and the income from them, will fluctuate. This will cause the fund price to fall as well as rise and you may not get back what you originally invested.
- For more information about the fund's risks please see the Risk Factors section of the prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

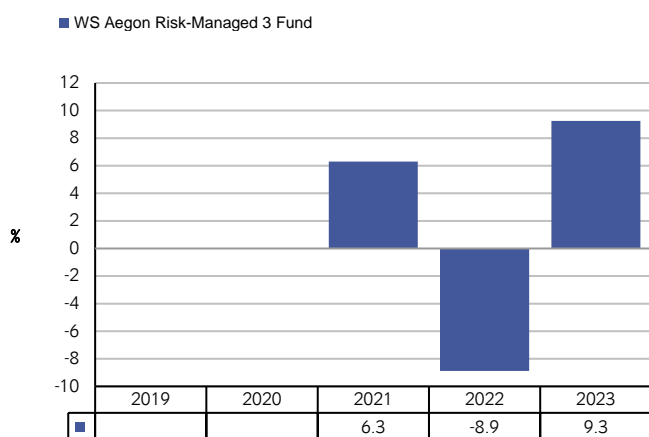
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over the year	
Ongoing Charges	0.25%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The Ongoing Charges Figure is fixed at the rate of the Annual Management Charge, 0.25% until further notice. Should this arrangement cease, the Ongoing Charges Figure may increase. Investors will be given at least sixty days prior notice of any change to this.

A dilution adjustment (an adjustment to cover dealing costs incurred by the fund) may be made on entry to or exit from the fund which may increase or decrease the price you receive when you buy or sell shares in the fund. This is normally only charged when the dealing costs are significant.

For more information about charges, please see the prospectus section 6, of the Company's prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Past performance



- Past performance is not a guide to future performance.
- The fund was launched in July 2020
- The share class was launched on 7 July 2020
- Past performance takes into account all charges and costs
- Past performance is calculated in GBP.

## Practical information

WS Aegon Investments ICVC II	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	<p>You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting <a href="http://www.waystone.com">www.waystone.com</a> and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.</p> <p>Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <a href="http://www.waystone.com">www.waystone.com</a> or by requesting a paper copy free of charge (see above for contact details).</p>
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website <a href="http://www.waystone.com">www.waystone.com</a> .
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund, if available, in the company. Please see the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 16/02/2024.