Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Invesco Summit Growth 5 Fund (UK), Accumulation Z share class
ISIN: GB00BYZHLF53
Website: www.invesco.com/uk
Call 0800 085 8677 for more information.
Invesco Fund Managers Limited is the Authorised Corporate Director (the 'Manager') and the Alternative Investment Fund Manager of the product and is authorised and regulated by the Financial Conduct Authority.
This Key Information Document is accurate as at 1 December 2023.

What is this product?

Type

The Fund is a sub-fund of the Invesco Global Investment Series, an open-ended umbrella investment company with variable capital, incorporated in England and Wales and a UCITS under the EU Council Directive 2009/65/EC.

Objectives

- The Fund aims to grow the amount invested over the long-term (5 years plus).
- The Fund is one of five multi-asset funds from the Invesco Summit Growth range. Of the five funds, this Fund will typically have a high exposure to assets that provide potential for capital growth, such as equities, and aims to have a risk profile of 75% - 105% (level of volatility (a measure of the size of short-term changes in the value of an investment) compared to the MSCI AC World Index).
- There is no guarantee that the Fund will achieve these aims and an investor may not get back the amount invested.
- The Fund invests primarily in collective investment schemes and other types of products managed by Invesco, such as exchange traded funds and investment trusts, to gain exposure to a diversified range of assets including shares of companies, fixed interest and other debt securities, property, commodities and cash.
- The Fund may use derivatives (complex instruments) for investment purposes and to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach driven by valuation and risk analysis.
- The Fund is not constrained by a benchmark and has a flexible multi-asset fund of fund's strategy investing across a variety of regions and asset classes.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- The return of the Fund depends on the value of the assets it invests in and the income they generate.
- Any income from your investment will be reinvested annually.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).

Intended Retail Investor

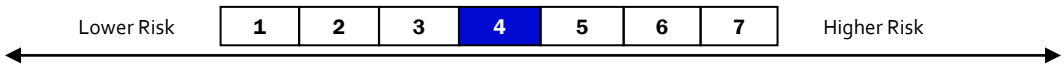
The Fund is intended for investors aiming for long term capital growth, who may not have specific financial expertise but are able to make an informed investment decision based on this document and the Prospectus, have a risk appetite consistent with the risk indicator displayed below and understand that there is no capital guarantee or protection (100% of capital is at risk).

Term

The Fund does not have a maturity date and may only be terminated in accordance with the terms set out in the Prospectus.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 4 out of 7, which is a medium risk class.

This figure rates the likelihood of losing money in the future at a medium level.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The product has the ability to use derivatives for investment purposes, which may result in the product being leveraged and can result in large fluctuation in the value of the product.

The product may be exposed to counterparty risk should an entity with which the product does business become insolvent resulting in financial loss.

The product's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.

Fixed income securities may not always make interest and other payments nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the product may not be able to sell those securities at their true value. These risks increase where the product invests in high yield or lower credit quality bonds.

The product invests in emerging and developing markets, where difficulties in relation to market liquidity, dealing, settlement and custody problems could arise.

A more detailed description of risk factors that apply to the product is set out in Section 5 of the Prospectus.

Investment performance information

The return to the investor depends directly on the performance of the Fund, which depends on the performance of the underlying funds it invests in and the income they generate.
The performance of each of the underlying funds depends on the performance of the individual investments invested in, which is determined by their market value.
As the performance of markets varies across geographical regions, asset classes and over time, the return of the Fund also depends on the level of exposure it has to each market via the underlying funds over time. The level of exposure to each market is determined by the fund manager, based on the objective of the Fund, and their view of the future performance of the relevant markets.
The performance of the Fund may also be affected by the strength of world currencies relative to Sterling.

The Fund is actively managed and is not constrained by any benchmark. There is no benchmark against which the performance of the Fund can appropriately be compared. However, investors may wish to compare the performance of the Fund against other funds within the Investment Association Flexible Sector.
The Fund aims to have a risk profile of 75% - 105% (level of volatility compared to the MSCI AC World Index).

What could affect my return positively?

Your return may be positively affected by an increase in the value of the shares of companies, fixed interest and other debt securities, property and commodities the Fund is exposed to via the underlying funds, as a result of good general economic conditions, positive market specific events and positive events specific to an individual investment or group of investments.

What could affect my return negatively?

Your return may be negatively affected by a decrease in the value of the shares of companies, fixed interest and other debt securities, property and commodities the Fund is exposed to via the underlying funds as a result of:
poor general economic conditions, negative market specific events or negative events specific to an individual investment or group of investments; and
the additional risks described under the section entitled 'What are the risks and what could I get in return?' associated with the use of derivatives for investment purposes, investments in emerging and developing markets and exposure to worldwide currencies.

If you sell your investment in the Fund under severely adverse market conditions, you are likely to make a loss or a very low return on your investment.

0.00030

What happens if Invesco Fund Managers Limited is unable to pay out?

The Financial Services Compensation Scheme offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. The Fund is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if the Fund cannot meet its obligations.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £ 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Example Investment: 10,000 £

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of 5 years
Total costs	60.77 £	194.56 £	346.05 £
Impact on return (RIY) per year	0.61%	0.61%	0.61%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;

- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	**Entry costs**	0.00%	We do not charge an entry fee for this product, but the person selling you the product may do so.
	Exit costs	0.00%	We do not charge an exit fee for this product, but the person selling you the product may do so.
Ongoing costs	**Portfolio transaction costs**	0.20%	The impact of the costs of us buying and selling underlying investments for the product. These costs are after the offset of the anti-dilution benefit to the extent that the benefit does not take the total transaction costs below zero. The total anti-dilution benefit is 0.03%.
	Other ongoing costs	0.41%	The impact of the costs that we take each year for managing your investments.
Incidental costs taken under specific conditions	**Performance fees**	0.00%	There is no performance fee for this product.
	Carried interest	0.00%	There are no carried interests for this product.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

We have selected 5 years as the product invests for the long term.

You can sell some or all of your investment in the product on any Dealing Day by writing to us or telephoning us as described in the Prospectus.

If you sell some or all of your investment before 5 years the product will be less likely to achieve its objectives however, you will not incur any additional costs by doing so.

How can I complain?

You should write to the Head of the Contact Centre at our administration centre address: Invesco Administration Centre, PO Box 586, Darlington, DL1 9BE, UK. If your complaint is not resolved by us to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service at Exchange Tower, London E14 9SR, UK. Visit www.financialombudsman.org.uk for more details of this service. We will inform you of your rights when answering your complaint. A summary of our internal process for dealing with complaints is available on request.

Other relevant information

For more information on this product, please refer to the Prospectus. This document and other information is available on the Invesco website: www.invesco.com/uk