Schroder UK Alpha Plus A Inc

This factsheet should be viewed in conjunction with the Key Investor Information Document (KIID) as both provide important information.

Factsheets contain information about the features of the fund such as the investment objective, fund region and past performance.
Some funds offer income units, accumulation units or both. The unit type you choose will affect the way income generated from the fund is treated. With income units, income is paid into your nominated account. With accumulation units, income is retained within the fund, increasing the value of your holding.
All Investments carry an element of risk. In particular, the value of Investments and any income from them can go down as well as up and you may not get back what you originally invested.
In addition, investing in funds is subject to specific risks. Details of these risks are contained in the Key Investor Information Document which is designed to provide important information about funds as well as the risks involved.

Fund Objective

The fund's investment objective is to provide capital growth through investment in UK and other companies. In order to achieve the objective the manager will invest in a focussed portfolio of securities. The emphasis of the Fund will be investment in UK companies. The fund may also invest in companies headquartered or quoted outside the UK where those companies have material or critical operations within, or derive significant business from, the UK. Fixed interest securities may be included in the portfolio. Investment will be in directly held transferable securities. The fund may also invest in collective investment schemes, warrants and money market instruments.

Past Performance Overview - Fund vs. Sector

Past performance is not a guide to future performance

Cumulative Past Performance

	3 mth	6 mth	1 yr	3 yr	5 yr
Schroder UK Alpha Plus A Inc	+8.82%	+24.37%	+44.26%	+63.62%	+51.28%
UT UK All Companies	+8.60%	+21.42%	+34.36%	+51.26%	+32.77%
Relative to Sector	+0.21%	+2.43%	+7.37%	+8.17%	+13.94%
Rank within sector	144/302	58/302	40/299	56/288	39/261

Discrete Past Performance

	31/03/12 - 31/03/13	31/03/11 - 31/03/12	31/03/10 - 31/03/11	31/03/09 - 31/03/10	31/03/08 - 31/03/09
Schroder UK Alpha Plus A Inc	+21.12%	-0.32%	+10.94%	+70.21%	-31.78%
UT UK All Companies	+16.83%	+0.40%	+11.11%	+50.53%	-31.22%
Relative to Sector	+3.67%	-0.71%	-0.15%	+13.08%	-0.81%
Rank within sector	63/299	188/293	106/286	106/286	165/261

Discrete Past Performance figures are calculated on a bid/mid (buying) price basis with net income (dividends) reinvested

Schroder UK Alpha Plus A Inc

Detailed Fund Information

Sector	UT UK All Companies
Fund Type	UnitTrust
OBSR/Morningstar Rating	N/A
FE Fund Rating	
Unit Type	Income
Fund Size (on 31/03/2013)	£3380.6m
Launch Date	24/06/2002

Management Information

Manager name	Richard Buxton
Manager since	24/06/2002

Fund Codes

Citicode	QA67
SEDOL	3144002

Income

Income Yield		0.78%
Income Frequency (per annum)		2
Income Payment Dates	Jul 31 2013	Jan 31 2014

Charges

Initial Charge	0%
Annual Management Charge (AMC)	1.50%
Cashback	0.20%
Ongoing Charges (on 19/02/2013)	1.66%
Dealing and Switching Charge	FREE

Prices

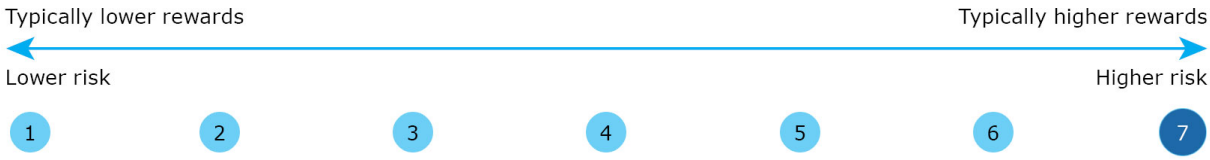
Buy price	148.80p
Sell price	150.00p
Price date	22/05/2013
Change on day	0.80p

What Barclays gets paid

If you decide to invest, Barclays Investments will receive payment from the fund manager out of the annual management charge you pay. The amount we receive is based on the value of your holding but is not an additional cost to you. The table below shows the percentage and example amount that Barclays would receive on an annual basis for as long as the fund is held.

Annual Rate	0.75%
What Barclays will receive based on a £10,000 investment	£75

Risk and reward profile



The risk and reward indicator

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Other particular risks

Liquidity risk / small cap liquidity risk: Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to

meet redemption requests upon demand.

Operational risk / third parties: The fund's operations depend on third parties and it may suffer disruption or loss in the event of their failure.

Fund Provider

Schroders is an asset management company whose business goals are completely aligned with those of their clients - the creation of long-term value. Schroders employs over 2900 talented people worldwide operating from 33 offices in 26 different countries across Europe, the Americas, Asia and the Middle East; close to the markets in which they invest and close to their clients. As at 30th September 2012, the company manages £202.8 billion on behalf of institutional and retail investors, financial institutions and high net worth clients from around the world, invested in a broad range of asset classes across equities, fixed income, multi-asset and alternatives.

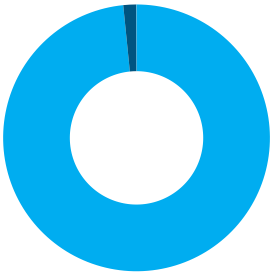
Manager's Biography

Richard Buxton is the Head of UK Equities, based in London. He is the Manager of Specialist UK equity portfolios and the Schroder UK Alpha Plus Fund. Joined Schroders in September 2001 as Head of the Specialist UK Equity team. He was also UK equity manager at Baring Asset Management from 1990 following one year at GRE Asset Management. Investment career commenced in 1985 at Brown Shipley Asset Management as a fixed income and equity investment manager. Richard Buxton graduated from Lady Margaret Hall, Oxford with a Degree (First Class Hons) in English Language and Literature.

Schroder UK Alpha Plus A Inc

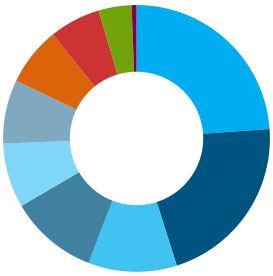
Asset Allocation - as at March 28, 2013

Rank	Key	Name	% Weighting	Rank	Key	Name	% Weighting
1		UK Equities	98.41%	3		Irish Equities	0.03%
2		Money Market	1.56%				



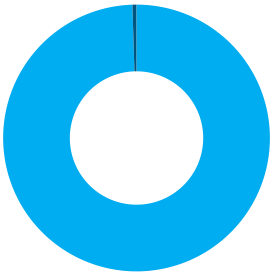
Sector Breakdown - as at April 30, 2013

Rank	Key	Name	% Weighting	Rank	Key	Name	% Weighting
1		Financials	23.88%	6		Oil & Gas	7.73%
2		Consumer Services	21.24%	7		Health Care	7.09%
3		Consumer Goods	10.74%	8		Utilities	6.21%
4		Industrials	10.70%	9		Technology	3.99%
5		Basic Materials	7.83%	10		OTHERS	0.59%



Region Breakdown - as at April 30, 2013

Rank	Key	Name	% Weighting	Rank	Key	Name	% Weighting
1		UK	99.51%	3		Ireland	0.01%
2		Money Market	0.48%				



Top Holdings - as at April 30, 2013

Rank	Name	% Weighting	Rank	Name	% Weighting
1	TAYLOR WIMPEY PLC	4.46%	6	TATE & LYLE	3.84%
2	DRAX GROUP	4.19%	7	LEGAL & GENERAL GROUP	3.52%
3	GLAXOSMITHKLINE	4.13%	8	ST JAMES`S PLACE	3.34%
4	LLOYDS BANKING GROUP PLC	4.08%	9	ROLLS-ROYCE HLDGS PLC	3.12%
5	INVENSYS PLC	3.97%	10	INTERNATIONAL CONSOLIDATED AIRL GRP	3.07%

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Glossary Of Terms

12m high
Highest percentage return achieved during the specified 12 month period.

12m low
Lowest percentage return achieved during the specified 12 month period.

Annual Management Charge (AMC)
The annual management charge (AMC) calculated and charged by the Fund Manager which covers the costs involved with managing your investment, such as research & analysis costs. It also includes the fee paid to the Fund Manager.

Annualised Performance
A graphical representation of how the fund has performed over the last 12 month period.

Annualised Performance Figure
The percentage change over the last 12 month period.

Asset Allocation
This shows in which types of asset or investment the money within the fund is invested. Examples are cash, property, bonds, equities and commodities.

Cashback
The cashback percentage on the annual management charge applicable to this fund. This promotion runs until 30th December 2012 with payment made into a nominated bank account on or before 28 February 2013.

Cumulative Past Performance
This shows the fund's percentage growth over different time periods. It also shows the performance in relation to its sector and their average against other funds in that sector.

Dealing and Switching Charge
Charge applied if you buy/sell or switch money from one fund to another, expressed as a percentage of the transaction amount.

Discrete Past Performance
This shows how the fund has performed throughout different one-year periods over the last five years. As with cumulative performance, this shows the fund's performance versus the fund's sector and its rank within that sector.

Dividend Frequency (per annum)
These are future dividend payment dates which indicate the time of year this fund normally pays dividends.

FE Fund Rating
FE Crown ratings are provided independently of Barclays by FE (formerly Financial Express) and assess a fund based on its past performance (if there is sufficient data). Funds can have a 0 - 5 rating or N/A if an assessment is not possible.

IMA Sector
The Investment Management Association represents the UK investment management industry and divides funds into broad groups allowing investors to compare sectors before performing a more detailed analysis.

Income Yield
The income return on an investment, usually the interest or dividends received from a security. The yield, an annual figure is usually expressed as a percentage based on the amount invested in the fund, its current market value or its face value. The income produced can go down as well as up, and is not guaranteed.

Initial Charge
The first figure is the standard initial charge, usually expressed as a percentage, set by the Fund Manager and typically applied when a new investment is made. The second figure (0%) is the fully discounted initial charge, so there is no upfront charge to purchase an investment through us.

OBSR/Morning Star Rating
Morningstar OBSR is a leading independent investment research and consultancy business with capabilities allowing them to deliver investment research and services that help improve the investor experience in the UK market. They issue ratings after an in-depth assessment of funds.

Region Breakdown
This shows how the money within the fund is invested by geographical region. Examples include: the UK, Europe and Japan.

Sector
Sectors provide a benchmark to compare funds past performance. The sectors contain comparable funds and are defined by the ABI/IMA.

Sector Breakdown
Whilst the asset breakdown shows in what type of assets your fund is invested the sector shows in what industries these assets are invested. Examples include: Financials, Healthcare and Telecommunications.

Ongoing Charges
The total ongoing charges associated with managing a fund, that take into account the annual management charge plus all other costs that the fund manager incurs. These costs consist primarily of management fees and additional expenses such as trading fees, legal fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets to arrive at a percentage amount.

Top Holdings
Some funds invest in hundreds of different companies. This section shows the top 10 holdings of the fund (by value) as a proportion of the overall fund.

Unit Type
The unit type you choose will affect the way income generated from the fund is treated. With income units, income is paid into your nominated account. With accumulation units income is retained within the fund, increasing the value of your holding.