

Absolute Return Select Portfolio (ARC)



Low risk


Use with
other funds


Funds promise


Positive
return fund


Low risk

Our risk rating

This fund has our second lowest risk rating, which means we'd expect it to experience small changes in day-to-day value, both positive and negative. Funds with a low risk rating may keep risk down in a variety of ways, for example by holding a very broad range of investments, or they may contain a narrower range of investments with a short term to maturity. Over the long term they're unlikely to deliver high levels of return and may not keep pace with inflation.

Identification codes

ISIN	SEDOL	Aegon mnemonic
GB00B67X5G49	B67X5G4	ZAL

Fund objective

This multi-manager portfolio invests in a blend of bond and equity (shares of companies) funds, recommended by independent researchers Morningstar that use absolute or target return investment strategies. These funds seek to provide positive returns over periods defined by the fund manager, even when the markets they invest in are falling. The portfolio aims to provide positive returns over a market cycle, above what would be expected from cash deposits and Morningstar help us to select and manage the blend of funds on an ongoing basis to help it achieve this.

Fund information

Fund provider	AEGON
Fund launch date	11 Nov 2011
ABI sector	Specialist (Pen)
Aegon fund size (£ million)	0.1 at 31/08/2017
Fund Type	Pension
Fund charge*	1.35%

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).



About fund performance

You should always look at performance over periods of at least five years and in relation to the fund's objective. Even if a fund has risen in value, this doesn't mean it's meeting its objectives, especially if it's aiming to outperform a particular benchmark or meet a risk target. The same applies if it's gone down.

All performance in this factsheet is to 30 September 2017 unless otherwise stated. Fund performance is shown net of the fund charge shown in the fund information section on the first page. Where the fund is less than five years old, performance is shown since launch.

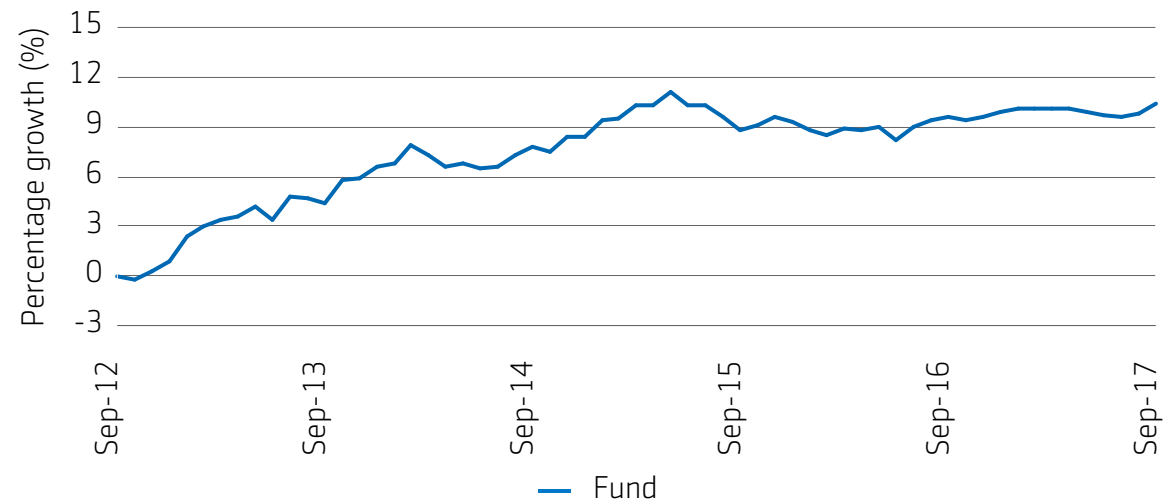
Please remember that past performance is no guide to future performance and the value of this investment can go down as well as up.



Fund performance

The following charts and tables show the fund's performance against its benchmark (if there is one) over various time periods.

Five years to 30 September 2017



Performance in detail

Periods ended 30/09/2017*

	1Y	3Y	5Y
	(%)	(%)	(%)
Absolute Return Select Portfolio (ARC)	0.7	0.8	2.0

Growth (%) over 12-month periods shown below

Sep 2016 to Sep 2017	Sep 2015 to Sep 2016	Sep 2014 to Sep 2015	Sep 2013 to Sep 2014	Sep 2012 to Sep 2013
0.7	0.7	1.0	3.2	4.4

*Source: Morningstar. Figures in £s, net of charges, with gross income reinvested. Performance for periods of greater than one year is annualised (% per year).



Best used with other funds

This fund has not been designed by Aegon as a single fund solution. Most funds in this category only invest in one type of investment, one region or country or one type of company, for example, technology. This increases the risk to you if this is your only investment. That's why it's best used in combination with other funds or types of investment so you're not entirely reliant on the success of one region or type of company. Some funds in this category may be more suitable for standalone investment, for example, managed funds, but we've included them here because they've not been designed as such by Aegon and all investment decisions are made by the relevant fund manager. This is just intended as a guide because only you know what risk you're willing to take, what's important to you (for example ethical investment) and what other investments you have.



Funds promise

As part of getting the UK ready for retirement we're dedicated to making sure our insured funds are able to meet their commitments to you. Rigorous governance is our highest priority, and is underpinned by our Funds Promise:

- we aim to offer high quality funds which meet their objectives
- we monitor funds to check if they perform as expected
- we take action if funds don't meet expectations
- we give you the facts you need to make decisions



Where the fund invests as at 30/09/2017

Asset Allocation



	%
Other	100.0
Stock	0.0
Bonds	0.0
Property	0.0
Cash	0.0

Top holdings as at 30/09/2017

	%
Aegon Stability Fund	100.0

Assets In Top holdings %	100.0
--------------------------	-------

Total number of holdings	1
--------------------------	---

Source: Fund provider



Risks specific to this fund

There's no guarantee this fund will meet its objectives. All our funds carry a level of risk, in particular the value of your investment may go down as well as up. You may get back less than you invested. The table below draws your attention to the key risks specific to this fund.

Risk Type	Description of risk
Credit risk	This fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund in the 'Where the fund invests' section.
Currency risk	This fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.
Derivative risk	This fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.
Third party risk	In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Aegon is a brand name of Scottish Equitable plc (No. SC144517) and Aegon Investment Solutions Ltd (No. SC394519) registered in Scotland, registered office: Edinburgh Park, Edinburgh, EH12 9SE. Both are Aegon companies. Scottish Equitable plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Aegon Investment Solutions Ltd is authorised and regulated by the Financial Conduct Authority. Their Financial Services Register numbers are 165548 and 543123 respectively. © 2016 Aegon UK plc