



## Overseas Bond (ARC)

### Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	FTSE Non-GBP World Government Bond
Fund charge*	0.31%
Aegon fund size	£371.48m
ABI sector	ABI Global Fixed Interest
Fund type	Pension
ISIN	GB00B68SLG00
SEDOL	B68SLG0
Aegon mnemonic	ZHO
CitiCode	00GN

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

### About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

### Our risk rating



#### Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

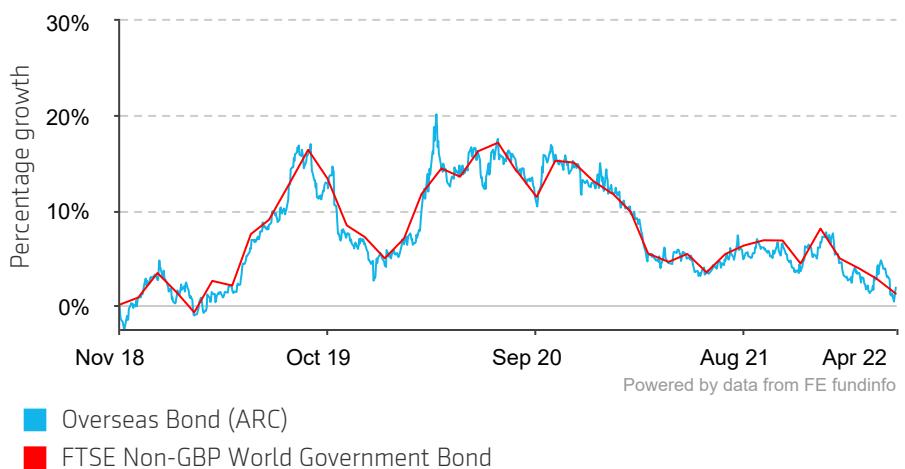
### Fund objective

This fund aims to perform broadly in line with the FTSE World Government ex UK Index, net of fees, by investing primarily in bonds issued by governments outside the UK.

### Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



Powered by data from FE fundinfo

Overseas Bond (ARC)

FTSE Non-GBP World Government Bond

	1yr	3yrs	5yrs	10yrs	
Fund	-10.0%	-6.7%	-1.0%	1.7%	
Benchmark	-	-	-	-	
Sector quartile	3	2	2	1	
	Sep 22 to Sep 23	Sep 21 to Sep 22	Sep 20 to Sep 21	Sep 19 to Sep 20	Sep 18 to Sep 19
Fund	-10.0%	-1.7%	-8.1%	2.7%	14.1%
Benchmark	-	-	-7.3%	1.7%	14.4%
Sector quartile	3	1	3	2	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

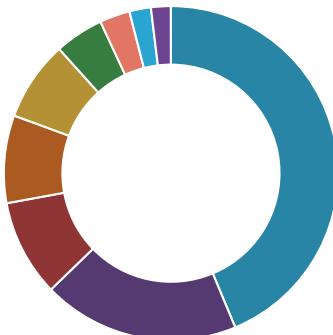
### Fund mgmt group

Aegon/Scottish Equitable plc

## Fund manager information

Aegon have created this fund to offer a single asset class solution in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

## Asset allocation as at 30 Sep 2023



US Government Fixed Interest	48.0%
Alternative Investment Strategies	20.9%
German Government Fixed Interest	10.3%
Japanese Government Fixed Interest	9.3%
French Government Fixed Interest	8.5%
Italian Government Fixed Interest	5.2%
Spanish Government Fixed Interest	3.2%
Dutch Government Fixed Interest	2.3%
Australian Government Fixed Interest	2.1%
Other	-9.8%
<b>Total</b>	<b>100.0%</b>

## Top holdings as at 30 Sep 2023

Holding	%
US Treasury N/b 1.75% 31/12/2024	10.5%
US Treasury N/b 0.75% 31/05/2026	9.9%
Bundesobligation 0% 10/04/2026 183	8.1%
US Treasury N/b 1.625% 15/08/2029	7.0%
US Treasury N/b 1.25% 15/08/2031	4.9%
US Treasury N/b 2.375% 15/05/2051	3.9%
France (govt Of) 0.50% 25/May/2025	3.6%
US Treasury N/b 4.125% 15/11/2032	3.5%
US Treasury N/b 1.25% 31/05/2028	3.4%
US Treasury N/b 4.375% 15/02/2038	3.4%
<b>Total</b>	<b>58.2%</b>

Source of fund breakdown and holdings: Fund mgmt group

# Overseas Bond (ARC)

## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

**Credit risk** - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

**Derivative risk** - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

**Interest rate risk** - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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