

Scottish Equitable Baillie Gifford UK Equity (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	FTSE All Share
Fund charge*	0.36%
Aegon fund size	£15.14m
ABI sector	ABI UK All Companies
Fund type	Pension
ISIN	GB00B621RN43
SEDOL	B621RN4
Aegon mnemonic	ZBL
CitiCode	00H0

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retireadly (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

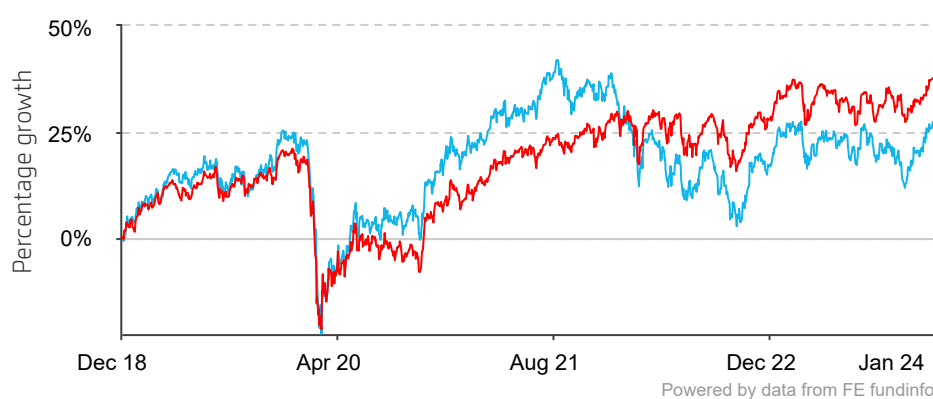
Fund objective

This fund aims to outperform the FTSE All Share Index by at least 1.0% a year (after charges) over rolling 5-year periods by investing at least 80% directly or indirectly in shares of UK companies of any size and in any sector. The Scottish Equitable fund has higher charges than the underlying Baillie Gifford fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Baillie Gifford UK Equity (ARC)
■ FTSE All Share

	1yr	3yrs	5yrs	10yrs
Fund	8.0%	2.2%	4.8%	4.9%
Benchmark	7.9%	8.6%	6.6%	5.3%
Sector quartile	2	3	3	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	8.0%	-14.8%	16.1%	-3.9%	23.4%
Benchmark	7.9%	0.3%	18.3%	-9.8%	19.2%
Sector quartile	2	4	2	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Baillie Gifford & Co Ltd
Fund name	UK Equity Core
Launch date	17 Jan 2018
Fund size	£231.77m as at 31 Dec 2023
Sedol code:	BZ3G247
ISIN	GB00BZ3G2472
Crown rating	★★★★★

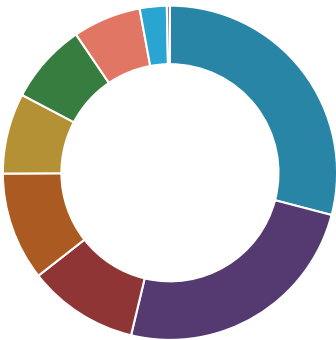
Fund manager information



Fund manager	Iain McCombie
Start date	17 Jan 2018

Iain is the co-manager on our flagship Managed Fund, which he has been involved in since 2000. He is the lead manager of our UK Core Strategy and became a partner of the firm in 2005. Since joining Baillie Gifford in 1994, Iain has spent time on the US Equities Team. Iain graduated with a MA in Accountancy from the University of Aberdeen and subsequently qualified as a Chartered Accountant.

Sector breakdown as at 31 Dec 2023



Name	Weight
Industrials	29.1%
Financials	24.7%
Consumer Staples	10.7%
Consumer Discretionary	10.5%
Communication Services	7.8%
Health Care	7.8%
Materials	6.6%
Information Technology	2.6%
Energy	0.3%
Other	-0.1%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Rio Tinto	4.8%
AstraZeneca	4.6%
Bunzl	4.4%
RELX	3.9%
Legal & General	3.8%
Diageo	3.5%
Marks and Spencer Group	3.5%
Prudential	3.4%
Unilever	3.3%
Auto Trader	3.2%
Total	38.4%

Total number of holdings: 55

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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