

Aegon BlackRock 50/50 Equity and Bond Tracker (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	Composite Index
Fund charge*	0.12%
Aegon fund size	£406.10m
ABI sector	ABI Specialist
Fund type	Pension
ISIN	GB00B3NGC102
SEDOL	B3NGC10
Aegon mnemonic	ZBY
CitiCode	00H5

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiread (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

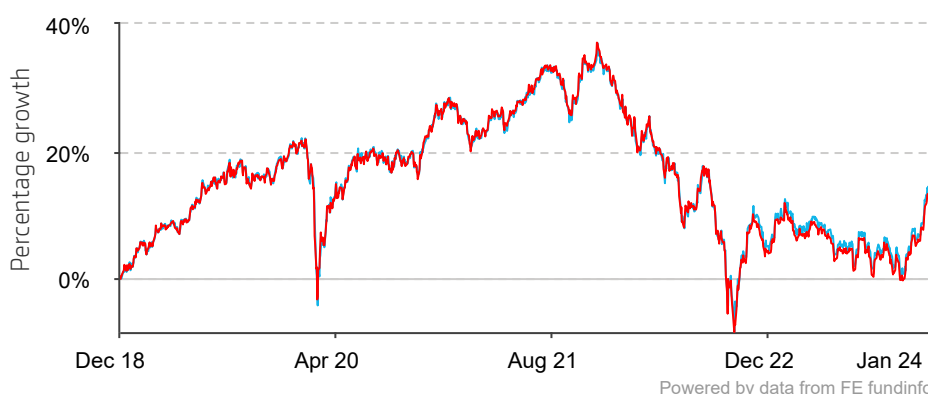
Fund objective

This fund aims to provide consistent returns in its chosen markets by investing approximately 50% in UK and overseas equities (shares) and 50% split equally in gilts and sterling investment-grade corporate bonds that have maturity periods of 15 years or longer. Of the equities, 50% is invested in the UK and 50% is split equally between the USA, Europe (excluding the UK) and the Far East.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock 50/50 Equity and Bond Tracker (ARC)
■ Composite Index

	1yr	3yrs	5yrs	10yrs
Fund	8.8%	-3.5%	2.7%	5.2%
Benchmark	8.8%	-3.7%	2.5%	5.0%

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	8.8%	-20.8%	4.3%	8.4%	17.3%
Benchmark	8.8%	-21.8%	4.9%	8.2%	17.3%

Composite Index: 25% FTSE All Share / 25% FTSE Actuaries UK Conventional Gilts Over 15 Years / 25% Markit iBoxx £ Non-Gilts 15+ / 8.35% FTSE USA / 8.35% FTSE Developed Europe ex UK / 4.15% FTSE Japan / 4.15% FTSE Developed Asia Pacific ex Japan

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

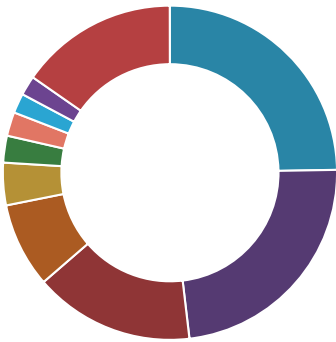
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



UK Gilts	24.7%
UK Equities	23.4%
UK Fixed Interest	15.5%
US Equities	8.2%
Japanese Equities	4.1%
US Fixed Interest	2.6%
French Fixed Interest	2.3%
French Equities	1.9%
Australian Equities	1.9%
Other	15.3%
Total	99.9%

Top holdings as at 31 Dec 2023

Holding	%
Aegon BlackRock 50/50 Global Equity Tracker	50.2%
Aegon BlackRock Over 15 Years Corporate Bond Tracker	25.0%
Aegon BlackRock Over 15 Years UK Gilt Tracker	24.8%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

Aegon BlackRock 50/50 Equity and Bond Tracker (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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