

Aegon BlackRock Developed Markets Sustainable Equity (ARC)

Fund information

| | |
|------------------|------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 11 Nov 2011 |
| Benchmark | MSCI AC World |
| Fund charge* | 0.31% |
| Aegon fund size | £25.29m |
| ABI sector | ABI Global Equities |
| Fund type | Pension |
| ISIN | GB00B63G0H39 |
| SEDOL | B63G0H3 |
| Aegon mnemonic | ZCR |
| CitiCode | 00HG |

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retireadly (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

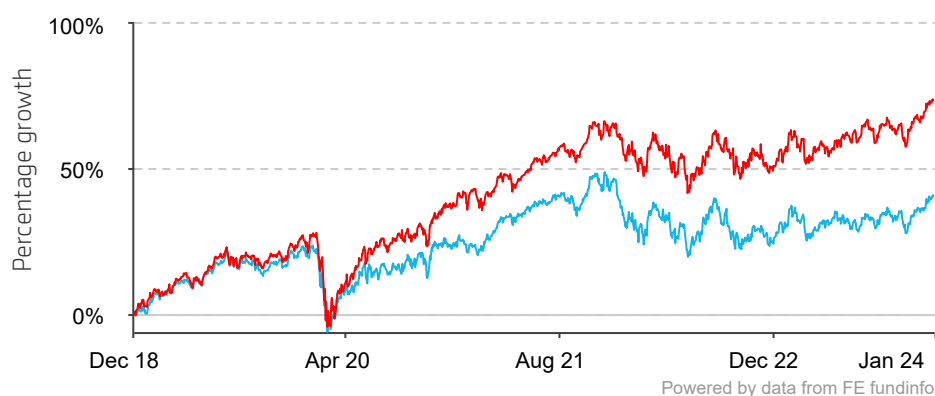
Fund objective

This fund seeks to achieve long-term capital growth over the medium to long term (3 to 5 or more consecutive years beginning at the point of investment) by investing in a manner consistent with the principles of sustainable investing. It does so by investing primarily (at least 70%) in a global portfolio of equity securities (shares) of successful companies based in or exercising a significant part of their economic activity in, developed markets. It may also invest in emerging market companies and collective investment schemes. The fund seeks to invest in companies with strong environmental, social and governance (ESG) credentials, companies developing stronger ESG credentials and/or companies that produce, or otherwise enable, products and services that the fund considers to be sustainability focused.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock Developed Markets Sustainable Equity (ARC)
■ MSCI ACWI


| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|-------|------|-------|-------|
| Fund | 11.7% | 4.6% | 7.1% | 7.5% |
| Benchmark | 15.3% | 8.2% | 11.7% | 10.8% |
| Sector quartile | 3 | 4 | 4 | 3 |

| | Dec 22 to Dec 23 | Dec 21 to Dec 22 | Dec 20 to Dec 21 | Dec 19 to Dec 20 | Dec 18 to Dec 19 |
|-----------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 11.7% | -13.8% | 18.6% | 3.5% | 19.2% |
| Benchmark | 15.3% | -8.1% | 19.6% | 12.7% | 21.7% |
| Sector quartile | 3 | 4 | 2 | 3 | 4 |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Aegon BlackRock Developed Markets Sustainable Equity (ARC)

Underlying fund

| | |
|-----------------|---|
| Fund mgmt group | BlackRock |
| Fund name | Developed Markets Sustainable Equity |
| Launch date | 31 Jan 2000 |
| Fund size | £139.82m as at 29 Dec 2023 |
| Sedol code: | 0064642 |
| ISIN | GB0000646421 |
| Crown rating |  |

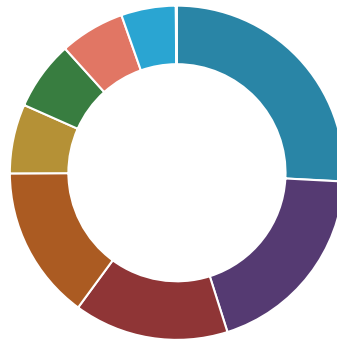
Fund manager information



| | |
|--------------|---------------|
| Fund manager | Adam Avigdori |
| Start date | 01 Sep 2021 |

Adam Avigdori, Director and portfolio manager, is a member of BlackRock's UK Equity team within Equity division of BlackRock's Fundamental Active Equity Group. Mr Avigdori is responsible for the UK equity income and charity portfolios, with a research emphasis on Defensives. Mr Avigdori's service with the firm dates back to 2001, including his years with Merrill Lynch Investment Managers (MLIM), which merged with BlackRock in 2006. Mr Avigdori earned a BSc (Hons) in Management Sciences from UMIST in 2001.

Sector breakdown as at 31 Dec 2023



| Name | Weight |
|------------------------|---------------|
| Industrials | 25.9% |
| Information Technology | 19.3% |
| Health Care | 15.0% |
| Financials | 14.9% |
| Consumer Discretionary | 6.7% |
| Communication | 6.7% |
| Consumer Staples | 6.3% |
| Materials | 5.3% |
| Cash and Derivatives | 0.1% |
| Total | 100.2% |

Geographic breakdown as at 31 Dec 2023



| Name | Weight |
|----------------------|---------------|
| United States | 66.2% |
| United Kingdom | 9.4% |
| France | 5.5% |
| Japan | 5.4% |
| Germany | 4.5% |
| Netherlands | 4.0% |
| Switzerland | 2.5% |
| Denmark | 2.4% |
| Cash and Derivatives | 0.1% |
| Total | 100.0% |

Top holdings as at 31 Dec 2023

| Holding | % |
|-------------------------------|--------------|
| MICROSOFT CORP | 8.0% |
| MASTERCARD INC CLASS A | 4.8% |
| ALPHABET INC CLASS A | 4.6% |
| ASML HOLDING NV | 3.9% |
| INTERCONTINENTAL EXCHANGE INC | 3.8% |
| COLGATE-PALMOLIVE | 3.8% |
| AMERICAN EXPRESS | 3.5% |
| THERMO FISHER SCIENTIFIC INC | 3.5% |
| OTIS WORLDWIDE CORP | 3.4% |
| ELEVANCE HEALTH INC | 3.3% |
| Total | 42.6% |

Total number of holdings: 37

Source of fund breakdown and holdings: Fund mgmt group

Aegon BlackRock Developed Markets Sustainable Equity (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

