

Aegon Fidelity Sustainable Global Equity (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	MSCI AC World
Fund charge*	0.86%
Aegon fund size	£12.49m
ABI sector	ABI Global Equities
Fund type	Pension
ISIN	GB00B452LH25
SEDOL	B452LH2
Aegon mnemonic	ZDY
CitiCode	00HL

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

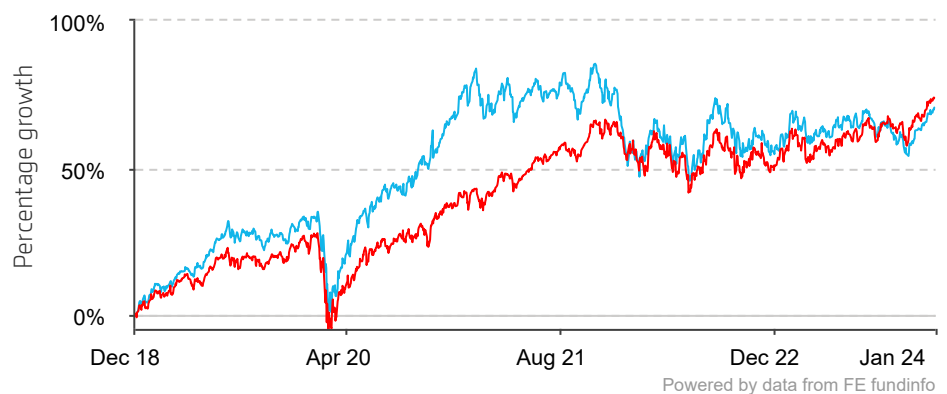
Fund objective

The fund aims to achieve long-term capital growth over a period of five years or more. It does this by investing at least 70% in a concentrated portfolio of between 40-60 stocks from around the world that the underlying fund manager considers place particular importance in confronting important environmental, social, and governance (ESG) issues. This concentrated global equity strategy has a quality-growth bias. The fund can also invest in emerging markets. Derivatives may also be used for the purposes of efficient portfolio management (EPM) or for investment purposes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Fidelity Sustainable Global Equity (ARC)
■ MSCI ACWI


	1yr	3yrs	5yrs	10yrs
Fund	8.7%	0.7%	11.3%	11.0%
Benchmark	15.3%	8.2%	11.7%	10.8%
Sector quartile	4	4	2	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	8.7%	-11.1%	5.8%	29.9%	28.5%
Benchmark	15.3%	-8.1%	19.6%	12.7%	21.7%
Sector quartile	4	3	4	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Fidelity International (FIL Invst Svcs UK Ltd)
Fund name	Sustainable Global Equity
Launch date	11 Oct 1982
Fund size	£483.00m as at 31 Dec 2023
Sedol code:	0386078
ISIN	GB0003860789
Crown rating	

Fund manager information

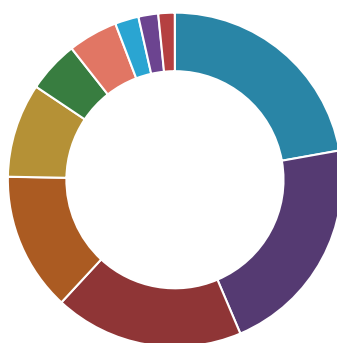
Fund manager	Jamie Harvey
Start date	01 Jul 2021



Fund manager	Jeremy Podger
Start date	01 Jul 2021

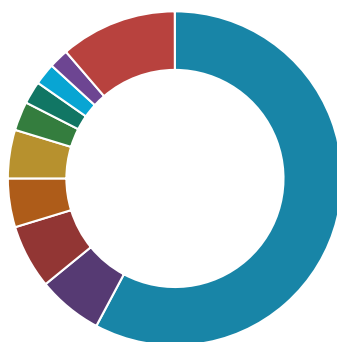
Jeremy joined Fidelity in February 2012 and manages the Fidelity Global Special Situations Fund. He has been managing global funds since 1990. He joined from Threadneedle where he was Head of Global Equities and managed the Global Select Fund since 2003 and during his tenure managed a number of other retail and institutional funds including Global Extended Alpha Funds. Prior to that, Jeremy was a fund manager at Investec for 7 years and managed the Global Free Enterprise and Global Strategic Value Funds.

Sector breakdown as at 31 Dec 2023



Name	Weight
Information Technology	22.2%
Health Care	21.4%
Industrials	18.3%
Financials	13.4%
Utilities	9.1%
Consumer Discretionary	5.0%
Materials	4.8%
Communication Services	2.3%
Consumer Staples	1.9%
Uninvested Cash	1.6%
Total	100.0%

Geographic breakdown as at 31 Dec 2023



Name	Weight
United States	57.8%
Ireland	6.3%
United Kingdom	6.2%
France	4.7%
Taiwan	4.7%
India	2.8%
Canada	2.2%
Japan	2.1%
Hong Kong	1.9%
Other	11.3%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
MICROSOFT CORP	5.8%
SSE PLC	4.0%
UNITEDHEALTH GROUP INC	3.7%
TAIWAN SEMICONDUCTOR MFG CO LTD	3.5%
NEXTERA ENERGY INC	3.4%
BOSTON SCIENTIFIC CORP	3.0%
NUTANIX INC	2.9%
HDFC BANK LTD	2.8%
ICON PLC	2.7%
AUTOLIV INC	2.6%
Total	34.4%

Total number of holdings: 49

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

