

Aegon Fidelity Sustainable MoneyBuilder Income (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	ICE BofAML Euro-Sterling
Fund charge*	0.57%
Aegon fund size	£21.14m
ABI sector	ABI Sterling Corporate Bond
Fund type	Pension
ISIN	GB00B3R29689
SEDOL	B3R2968
Aegon mnemonic	ZDZ
CitiCode	00HM

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retireadly (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

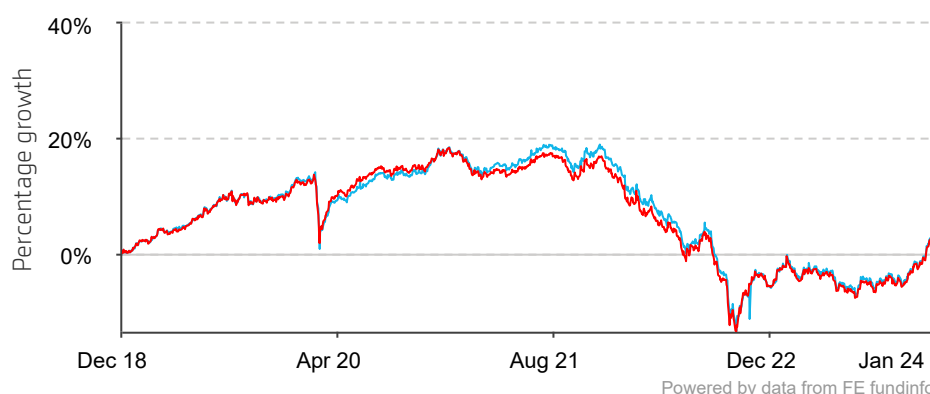
Fund objective

This fund aims to achieve an income from a portfolio at least 70% invested in sterling-denominated investment grade (or hedged back to sterling) bonds. Derivatives may also be used for the purposes of efficient portfolio management (EPM) or for investment purposes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Fidelity Sustainable MoneyBuilder Income (ARC)
■ ICE BofA Euro-Sterling


	1yr	3yrs	5yrs	10yrs
Fund	9.1%	-4.6%	0.5%	2.7%
Benchmark	8.6%	-4.7%	0.5%	2.8%
Sector quartile	3	3	2	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	9.1%	-19.2%	-1.4%	7.7%	9.7%
Benchmark	8.6%	-17.8%	-3.0%	8.0%	9.5%
Sector quartile	3	4	1	2	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Aegon Fidelity Sustainable MoneyBuilder Income (ARC)

Underlying fund

Fund mgmt group	Fidelity International (FIL Inv't Svcs UK Ltd)
Fund name	Sustainable MoneyBuilder Income
Launch date	12 Sep 1995
Fund size	£1,794.52m as at 31 Dec 2023
Sedol code:	B417LB5
ISIN	GB00B417LB58
Crown rating	

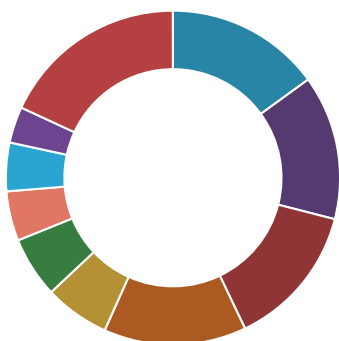
Fund manager information



Fund manager	Kristian Atkinson
Start date	01 Jan 2019

Kris Atkinson is Portfolio Manager of Fidelity's Global Corporate Bond, Fixed Maturity and Global Hybrids portfolios. Kris joined Fidelity in 2000 as a Research Associate, became a Credit Analyst in 2001 and was promoted to a Senior Credit Analyst position in 2010. During this time he covered a variety of sectors across Investment Grade, High Yield and Emerging markets including European utilities, consumer / retail, pharmaceutical, global energy and basic materials. He became a Portfolio Manager in 2013. Prior to joining Fidelity, Kris worked for Lexecon, a consultancy subsequently acquired by Charles River Associates. Kris has an MA Economics from the University of Cambridge.

Sector breakdown as at 31 Dec 2023



Name	Weight
Utility	15.0%
ABS / MBS	14.0%
Other Financials	13.9%
Banks & Brokers	13.8%
Transportation	6.3%
Property	5.9%
Insurance	4.8%
Treasury	4.7%
Consumer Cyclical	3.5%
Other	18.1%
Total	100.0%

Credit breakdown as at 30 Sep 2023

Name	Weight
A	22.3%
AA	10.7%
AAA	1.1%
B	0.2%
BB	4.3%
BBB	56.9%
CCC	0.5%
Money Market	1.3%
Non-Rated	2.7%
Total	100.0%

Top holdings as at 30 Nov 2023

Holding	%
(UKT) United Kingdom Of Great Britain	4.7%
(TELSEC) Telereal Securitisation	2.1%
(HTHROW) Heathrow Funding Ltd	1.8%
(WSTSTR) Westfield Stratford No 2	1.7%
(ORSTED) ORSTED 5.25/VAR 12/08/3022 RGS	1.7%
(HSBC) HSBC 8.201%/VAR 11/16/34 RGS	1.6%
(CLEF) Channel Link	1.6%
(AABOND) Aa Bond Co Ltd	1.5%
(BACR) BARCLAYS 8.407%/VAR 11/32 RGS	1.4%
(VMUKLN) Virgin Money Hltd	1.4%
Total	19.5%

Total number of holdings: 209

Source of fund breakdown and holdings: Fund mgmt group

Aegon Fidelity Sustainable MoneyBuilder Income (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

Benchmark disclaimer - source BofA Merrill Lynch, used with permission. BOFA MERRILL LYNCH IS LICENSING THE BOFA MERRILL LYNCH INDICES AND RELATED DATA "AS IS," MAKES NO WARRANTIES REGARDING SAME, DOES NOT GUARANTEE THE SUITABILITY, QUALITY, ACCURACY, TIMELINESS, AND/OR COMPLETENESS OF THE INDICES OR ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM, ASSUMES NO LIABILITY IN CONNECTION WITH THEIR USE, AND DOES NOT SPONSOR, ENDORSE OR RECOMMEND SCOTTISH EQUITABLE PLC, OR ANY OF ITS PRODUCTS OR SERVICES

