

Scottish Equitable Fidelity Asia (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	MSCI AC Asia ex Japan
Fund charge*	1.00%
Aegon fund size	£40.16m
ABI sector	ABI Asia Pacific excluding Japan Equities
Fund type	Pension
ISIN	GB00B4427X12
SEDOL	B4427X1
Aegon mnemonic	ZEB
CitiCode	00HO

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

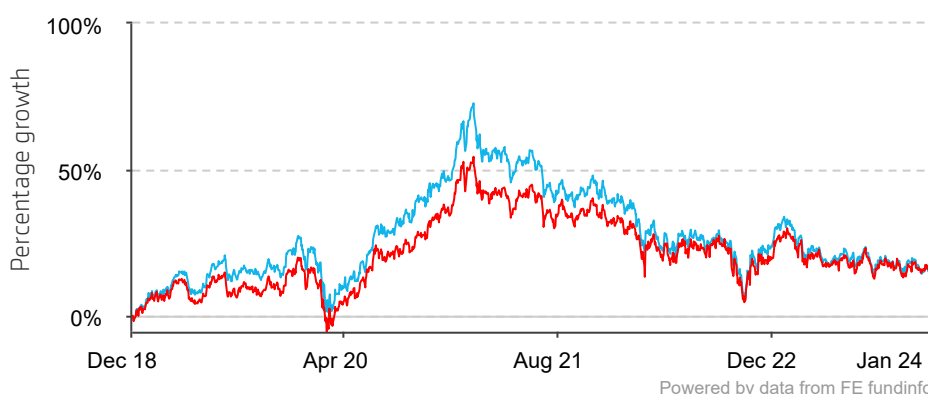
Fund objective

This fund aims to achieve long-term capital growth over a period of five years or more by investing at least 70% in the shares of companies throughout Asia, excluding Japan. Derivatives may also be used for the purposes of efficient portfolio management (EPM) or for investment purposes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Fidelity Asia (ARC)
■ MSCI AC Asia ex Japan


	1yr	3yrs	5yrs	10yrs
Fund	-3.7%	-7.4%	3.6%	7.5%
Benchmark	0.0%	-4.5%	3.7%	6.6%
Sector quartile	3	3	3	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-3.7%	-11.8%	-6.4%	23.9%	20.9%
Benchmark	0.0%	-9.6%	-3.8%	21.2%	13.6%
Sector quartile	3	4	4	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Fidelity International (FIL Inv't Svcs UK Ltd)
Fund name	Asia
Launch date	13 Oct 1984
Fund size	£2,631.60m as at 31 Dec 2023
Sedol code:	0387918
ISIN	GB0003879185
Crown rating	

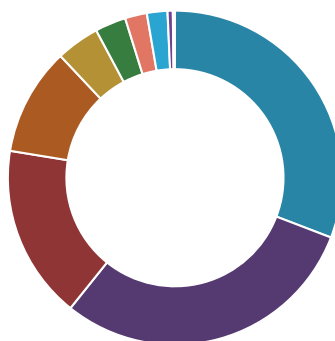
Fund manager information



Fund manager	Teera Chanpongsang
Start date	01 Jan 2014

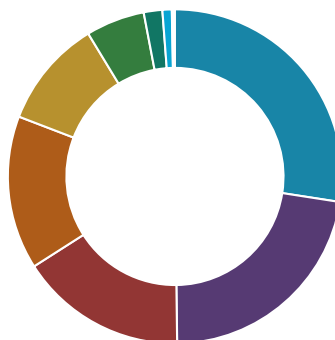
Teera Chanpongsang is Portfolio Manager of Fidelity Funds – Emerging Asia Fund and Fidelity Asia Fund. With 26 years of investment experience, Teera has extensive experience investing in and researching companies across the Asian emerging markets. He joined Fidelity in 1994 as an Investment Analyst and was appointed Portfolio Manager in 1998. Teera holds an MBA degree from University of California at Berkeley, USA, and a Bachelor degree from Chulalongkorn University in Thailand, majoring in Business Administration (Accounting).

Sector breakdown as at 31 Dec 2023



Name	Weight
Financials	30.8%
Information Technology	29.9%
Consumer Discretionary	16.8%
Communications	10.4%
Consumer Staples	4.2%
Industrials	3.0%
Materials	2.1%
Health Care	2.0%
Real Estate	0.5%
Other	0.2%
Total	99.9%

Geographic breakdown as at 31 Dec 2023



Name	Weight
CHINA	27.5%
INDIA	22.4%
KOREA (SOUTH)	16.2%
TAIWAN	14.9%
HONG KONG	10.5%
INDONESIA	5.7%
SINGAPORE	1.8%
THAILAND	0.9%
Other	0.1%
Uninvested Cash	0.2%
Total	100.2%

Top holdings as at 31 Dec 2023

Holding	%
SAMSUNG ELECTRONICS CO LTD	10.3%
TAIWAN SEMICONDUCTOR MFG CO LTD	10.2%
AIA GROUP LTD	5.8%
TENCENT HLDGS LTD	5.4%
HDFC BANK LTD	5.3%
ICICI BANK LTD	3.7%
ALIBABA GROUP HOLDING LTD	3.5%
AXIS BANK LTD	3.3%
BANK CENTRAL ASIA TBK PT	2.5%
MEDIATEK INC	2.4%
Total	52.4%

Total number of holdings: 64

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

