

# Scottish Equitable Jupiter European Special Situations (ARC)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	FTSE World Europe ex UK
Fund charge*	0.77%
Aegon fund size	£11.50m
ABI sector	ABI Europe excluding UK Equities
Fund type	Pension
ISIN	GB00B68L1Q93
SEDOL	B68L1Q9
Aegon mnemonic	ZGG
CitiCode	00IA

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Above-average risk**

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

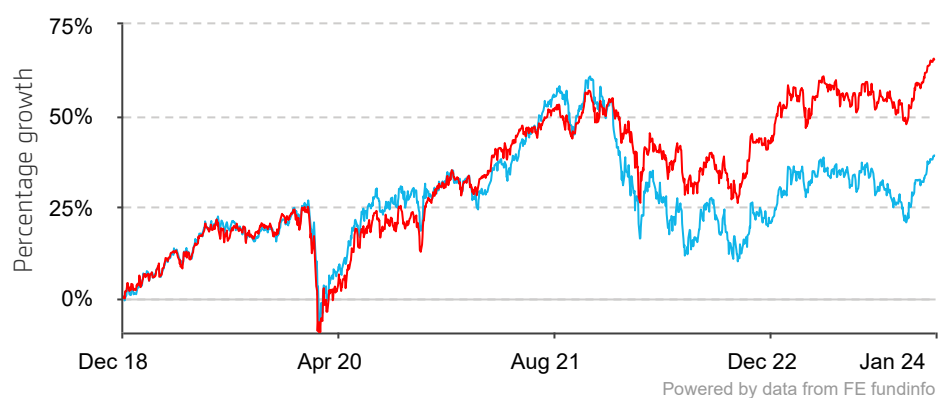
## Fund objective

The fund aims to provide a return, after charges, higher than that provided by the FTSE World Europe Ex UK Index over the long term (at least five years). At least 70% of the fund is invested in shares of companies based in Europe (excluding the UK). Up to 30% of the fund may be invested in other assets, including shares of companies based anywhere in the world, open-ended funds (including funds managed by Jupiter and its associates), cash and near cash.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Jupiter European Special Situations (ARC)  
■ FTSE World Europe ex UK

	1yr	3yrs	5yrs	10yrs
Fund	14.1%	1.6%	6.8%	5.4%
Benchmark	15.7%	8.1%	10.6%	8.3%
Sector quartile	2	4	4	4


  

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	14.1%	-20.7%	16.1%	10.3%	20.1%
Benchmark	15.7%	-7.0%	17.4%	8.6%	20.4%
Sector quartile	2	4	2	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

Fund mgmt group	Jupiter Unit Trust Mgrs Ltd
Fund name	European Special Situations
Launch date	09 Feb 1999
Fund size	£236.71m as at 29 Dec 2023
Sedol code:	0491154
ISIN	GB0004911540
Crown rating	

## Fund manager information



Fund manager	Mark Nichols
Start date	01 Jun 2020

Mark is an Investment Manager, European Equities team. Before joining Jupiter, Mark managed European equity portfolios at Columbia Threadneedle. Prior to this, he worked at BMO Global Asset Management (F&C). He began his investment career in the European equities team at Invesco in 2001. Mark has a degree in Philosophy, Politics and Economics and a postgraduate degree in Contemporary History & Politics.

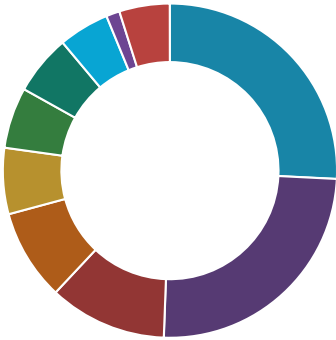
Fund manager	Sohil Chotai
Start date	01 May 2021

## Sector breakdown as at 31 Dec 2023



Name	Weight
Consumer Discretionary	24.3%
Industrials	15.7%
Technology	15.6%
Health Care	13.2%
Basic Materials	12.1%
Financials	7.4%
Consumer Staples	5.9%
Telecommunications	3.1%
Cash	2.7%
Total	100.0%

## Geographic breakdown as at 31 Dec 2023



Name	Weight
Netherlands	25.8%
France	24.8%
Switzerland	11.4%
Denmark	8.8%
United States	6.4%
Spain	5.9%
Italy	5.8%
Germany	4.9%
Belgium	1.3%
Other	4.9%
Total	100.0%

## Top holdings as at 31 Dec 2023

Holding	%
Novo Nordisk Class B	7.2%
Relx Plc	6.5%
Linde Plc	6.4%
Lvmh	6.3%
Asml Holding Nv	5.7%
Amadeus IT Group SA	4.5%
Wolters Kluwer Nv	3.7%
Partners Group Holding AG	3.2%
Edenred	3.1%
Sika AG	3.0%
Total	49.6%

Total number of holdings: 50

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Investment restrictions** - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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**Concentration risk** - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

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