

# Aegon BNY Mellon Multi-Asset Balanced (ARC)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	IA Mixed Investment 40-85% Shares
Fund charge*	0.31%
Aegon fund size	£1,253.78m
ABI sector	ABI Mixed Investment 40-85% Shares
Fund type	Pension
ISIN	GB00B3TQJ467
SEDOL	B3TQJ46
Aegon mnemonic	ZHF
CitiCode	00IJ

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



### Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

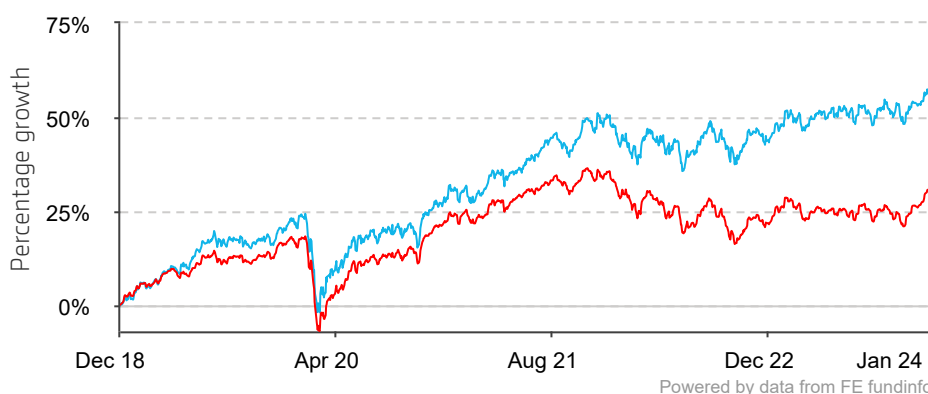
## Fund objective

This fund aims to achieve a balance between capital growth and income over the long term (5 years or more) by investing in a portfolio of predominantly UK and international company shares, bonds and other financial instruments.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BNY Mellon Multi-Asset Balanced (ARC)

■ IA Mixed Investment 40-85% Shares

	1yr	3yrs	5yrs	10yrs
Fund	9.8%	7.5%	9.6%	7.5%
Benchmark	8.1%	2.6%	5.6%	5.1%
Sector quartile	1	1	1	1


  

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	9.8%	-3.9%	17.7%	6.8%	19.2%
Benchmark	8.1%	-10.0%	10.9%	5.3%	15.8%
Sector quartile	1	1	1	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

Fund mgmt group	BNY Mellon Fund Managers Ltd
Fund name	Multi-Asset Balanced
Launch date	04 Nov 1986
Fund size	£3,098.82m as at 29 Dec 2023
Sedol code:	B01XJG6
ISIN	GB00B01XJG64
Crown rating	

## Fund manager information



Fund manager	Simon Nichols
Start date	31 Jul 2020

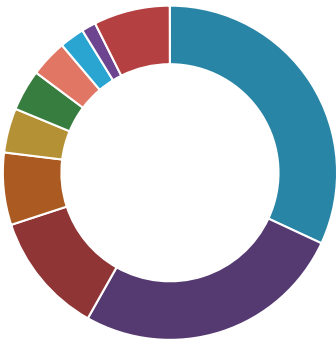
Simon is a portfolio manager on the equity opportunities team responsible for managing both global equity and multi-asset portfolios. Simon joined Newton in 2001 and was responsible for research into a number of global industrial sectors before moving to portfolio management. Simon's experience includes managing global, multi-asset, charity and UK equity portfolios, Simon is a chartered accountant (ACA) and prior to joining Newton he worked in both audit and insolvency practices at leading accountancy firms. He is a CFA charterholder, a member of the Chartered Institute for Securities and Investment (MCSI) and also holds a BA (Hons) degree in Industrial Economics from The University of Nottingham. Outside of work, Simon is a keen runner and is an active member of his son's local junior sports teams.



Fund manager	Bhavin Shah
Start date	31 Jul 2020

Bhavin joined Newton in June 2011 as a portfolio manager within the multi-asset team. Prior to joining Newton, he worked at SG Hambros for 7 years where he was responsible for managing client portfolios focused on absolute return & multi-asset strategies. Bhavin is co-lead manager on a number of multi asset accounts at Newton. In addition to portfolio management responsibilities, Bhavin is also a member of the Investment Risk Oversight Group and is a co-lead of our Net Effects thematic group, which focuses on digitalisation trends. Bhavin holds an MSc in Mathematics with distinction and is a CFA1 charterholder.

## Asset allocation as at 31 Dec 2023



Name	Fund
North American Equities	32.0%
UK Equities	26.3%
Europe Ex UK Equities	11.8%
Overseas Bonds	7.0%
Other International Equities	4.3%
Asia Pacific ex Japan Equities	4.0%
Japanese Equities	3.6%
UK Bonds	2.4%
Commodities	1.4%
Cash	7.4%
Total	100.2%

## Top holdings as at 31 Dec 2023

Holding	%
Microsoft Corporation	4.4%
RELX PLC	2.7%
Government Of The United States Of America 2.875% 15-may-2043	2.6%
Accenture Plc Class A	2.5%
Shell Plc	2.4%
Alphabet Inc. Class A	2.3%
AstraZeneca PLC	2.2%
SAP SE	2.1%
Applied Materials, Inc.	2.0%
Universal Music Group N.V.	1.9%
Total	25.1%

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Credit risk** - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

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**Derivative risk** - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

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**Interest rate risk** - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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