As at 31 December 2023

UK Equity (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	FTSE All Share
Fund charge*	0.32%
Aegon fund size	£2,256.57m
ABI sector	ABI UK All Companies
Fund type	Pension
ISIN	GB00B63NQ872
SEDOL	B63NQ87
Aegon mnemonic	ZJF
CitiCode	00J4

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

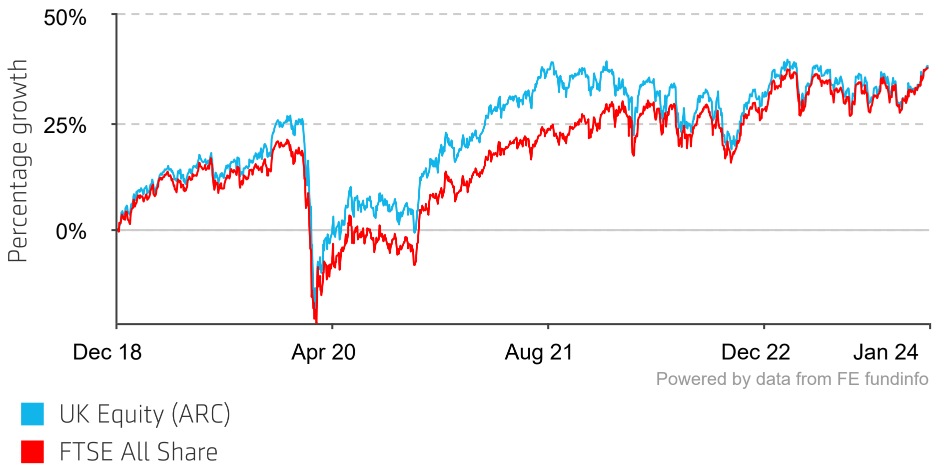
Fund objective

The fund aims to outperform the FTSE All Share index, net of fees, over rolling three-year periods. The fund will have exposure to UK equities principally through investing directly in UK companies.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



	1yr	3yrs	5yrs	10yrs
Fund	5.4%	5.6%	6.7%	4.8%
Benchmark	7.9%	8.6%	6.6%	5.3%
Sector quartile	4	3	1	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	5.4%	-4.4%	17.0%	-5.4%	24.0%
Benchmark	7.9%	0.3%	18.3%	-9.8%	19.2%
Sector quartile	4	2	2	2	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

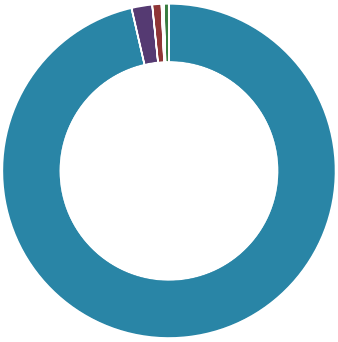
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

Aegon have created this fund to offer a single asset class solution in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



UK Equities	96.3%
Irish Equities	2.0%
North American Equities	0.9%
US Equities	0.1%
Dutch Equities	0.1%
Money Market	0.5%
Total	99.9%

Top holdings as at 31 Dec 2023

Holding	%
Astrazeneca Plc	6.6%
Shell Plc-new Shell Plc-new	6.4%
Rio Tinto Plc	5.1%
UNILEVER PLC	5.0%
Bp Plc	4.3%
Hsbc Holdings Plc Ord USD 0.5	4.0%
Gsk Plc Gsk Plc	3.9%
Relx Plc	3.9%
London Stock Exchange Group	2.5%
Bae Systems Plc Gbp0.25	2.4%
Total	44.1%

Source of fund breakdown and holdings: Fund mgmt group

UK Equity (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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