

Aegon ASI Asia Pacific Equity (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	MSCI AC Asia Pacific ex Japan
Fund charge*	0.87%
Aegon fund size	£11.10m
ABI sector	ABI Asia Pacific excluding Japan Equities
Fund type	Pension
ISIN	GB00B68QTP94
SEDOL	B68QTP9
Aegon mnemonic	ZAE
CitiCode	00JY

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

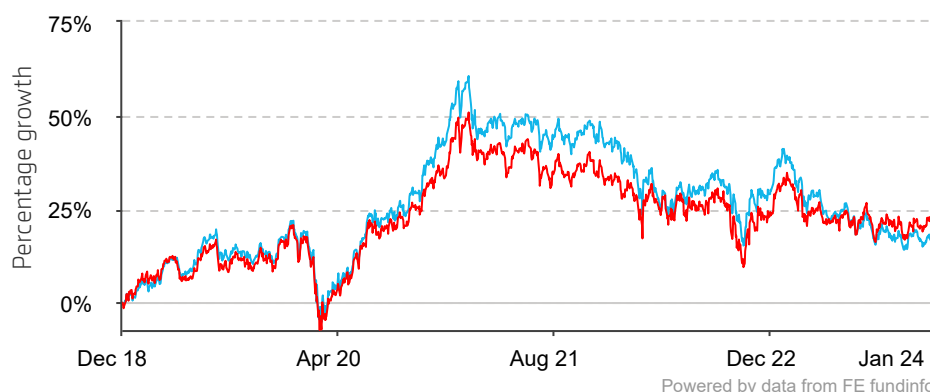
Fund objective

This fund aims to achieve capital growth over the long term (five years or more), targeting the return of the MSCI All Country Asia Pacific ex Japan Index, plus 3% per year (over three years before charges), by investing at least 70% in equities and equity related securities of companies listed, incorporated or domiciled in Asia Pacific excluding Japan countries, or companies that derive a significant proportion of their revenues or profits or have a significant proportion of their assets there. The fund may also invest in other funds (including those managed by Aberdeen Standard Investments), money market instruments, cash and derivatives (for the purpose of efficient portfolio management). The Scottish Equitable fund has higher charges than the underlying Aberdeen fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon ASI Asia Pacific Equity (ARC)
■ MSCI AC Asia Pacific ex Japan


	1yr	3yrs	5yrs	10yrs
Fund	-7.7%	-6.1%	3.8%	5.8%
Benchmark	1.3%	-2.7%	4.6%	6.7%
Sector quartile	4	3	3	4

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-7.7%	-9.0%	-1.6%	25.3%	16.1%
Benchmark	1.3%	-7.1%	-2.0%	18.7%	14.6%
Sector quartile	4	3	3	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	abrdn Fund Managers Limited
Fund name	Asia Pacific Equity
Launch date	01 Apr 1987
Fund size	£866.45m as at 29 Dec 2023
Sedol code:	BOXWNF8
ISIN	GB00BOXWNF82
Crown rating	

Fund manager information



Fund manager	Flavia Cheong
Start date	01 Aug 1996

Flavia Cheong is the Head of Asia Pacific Equities on the Asian Equities team at Aberdeen Standard Investments, where, as well as sharing responsibility for company research, she oversees regional portfolio construction. Before joining Aberdeen Asset Management in 1996, she was an economist with the Investment Company of the People's Republic of China, and earlier with the Development Bank of Singapore. Flavia graduated with a BA in Economics and an MA (Hons) in Economics from the University of Auckland. She is a CFA charterholder. CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.



Fund manager	Louis Lu
Start date	15 Nov 2006

Sector breakdown as at 29 Dec 2023



Name	Weight
Information Technology	24.9%
Financials	19.8%
Health Care	10.9%
Consumer Discretionary	7.4%
Communications	7.4%
Materials	7.0%
Consumer Staples	5.8%
Industrials	5.7%
Real Estate	4.3%
Other	6.8%
Total	100.0%

Geographic breakdown as at 29 Dec 2023



Name	Weight
China	19.3%
India	17.1%
Australia	13.3%
Taiwan	12.4%
Korea	11.6%
Hong Kong	7.7%
Indonesia	4.5%
Singapore	3.9%
Netherlands	3.5%
Other	6.7%
Total	100.0%

Top holdings as at 30 Nov 2023

Holding	%
Taiwan Semiconductor Manufacturing Co Ltd	10.0%
Samsung Electronics Co Ltd	7.4%
Tencent Holdings Ltd	6.8%
AIA Group Ltd	5.2%
BHP Group Ltd	3.5%
CSL Ltd	3.2%
HDFC Bank Ltd	3.2%
Woodside Energy Group Ltd	2.4%
ASML Holding NV	2.3%
Alibaba Group Holding Ltd	2.2%
Total	46.2%

Total number of holdings: 54

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

