

Aegon ASI Multi-Manager Cautious Managed Portfolio (ARC) (Closed to new investors)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	IA Mixed Investment 20-60% Shares
Fund charge*	1.43%
Aegon fund size	£1.18m
ABI sector	ABI Mixed Investment 20-60% Shares
Fund type	Pension
ISIN	GB00B3MRVM80
SEDOL	B3MRVM8
Aegon mnemonic	ZAH
CitiCode	00K0

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

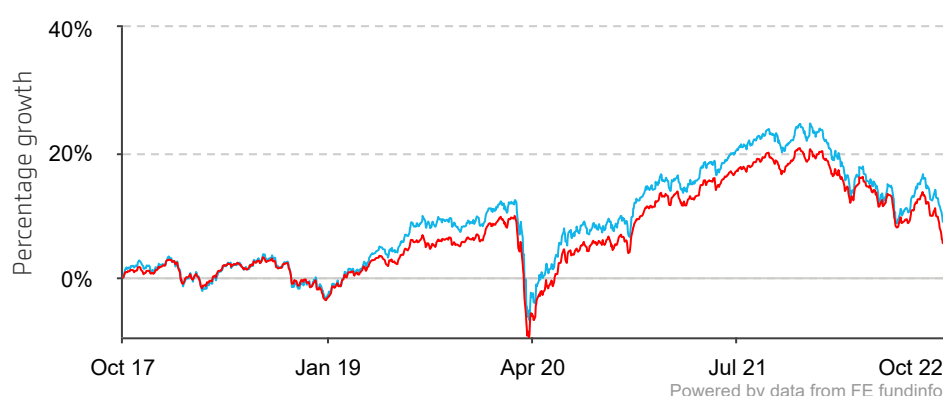
Fund objective

The fund seeks to generate growth over the long-term (more than five years), aiming to exceed the Investment Association's Mixed Investment 20-60% Shares Sector average return over one year (after charges) by investing in a diversified mix of at least 60% actively managed funds (of which 30% will be invested in bonds and cash or money market instruments). The fund may also invest up to 40% of the portfolio in passively managed funds and other assets such as equities (company shares), commercial property and funds that can use a combination of traditional assets (such as equities and bonds); and as a result may indirectly invest in funds that use derivatives. The Scottish Equitable fund has higher charges than the underlying Aberdeen fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon ASI Multi-Manager Cautious Managed Portfolio (ARC)
■ IA Mixed Investment 20-60% Shares


	1yr	3yrs	5yrs	10yrs
Fund	-10.7%	-0.2%	1.8%	4.5%
Benchmark	-10.6%	-0.3%	1.1%	3.7%
Sector quartile	2	1	1	1

	Sep 21 to Sep 22	Sep 20 to Sep 21	Sep 19 to Sep 20	Sep 18 to Sep 19	Sep 17 to Sep 18
Fund	-10.7%	12.7%	-1.2%	6.9%	2.9%
Benchmark	-10.6%	12.2%	-1.2%	4.0%	2.6%
Sector quartile	2	2	2	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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Underlying fund

Fund mgmt group	abrdn Fund Managers Limited
Fund name	Multi Manager Cautious Managed Portfolio
Launch date	10 Aug 2001
Fund size	£118.83m as at 30 Sep 2022
Sedol code:	3067251
ISIN	GB0030672512
Crown rating	

Fund manager information



Fund manager	Lyndon Gill
Start date	01 Apr 2014

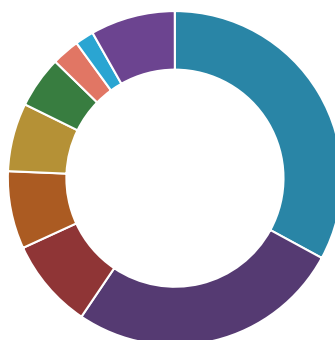
Lyndon joined SWIP in November 2007 as an Investment Director. Prior to this Lyndon was a Senior Fund Analyst on the Multi-Manager team at Cazenove which he joined in 2002 to research funds and provide support for the Multi-Manager Portfolios. Before joining the team Lyndon was a Private Client Fund Manager for six years. He joined Cazenove in 1987. Lyndon is a Fellow of the Securities Institute.



Fund manager	Simon Wood
Start date	01 Apr 2014

Simon joined SWIP in December from Cazenove where from 2001 he was co-manager of the Multi-Manager Funds for Cazenove and Head of Research for Multi-Manger. Simon previously worked at AXA Investment Managers as the Head of the Discretionary Management Service with responsibility for both asset allocation and fund selection. Simon is A rated by OBSR, as at 31 March 2011 for the SWIP MM Select Boutique Fund and SWIP MM Diversity Fund.

Asset allocation as at 30 Sep 2022



Name	Fund
UK Equities	32.9%
UK Fixed Interest	26.5%
Luxembourg Fixed Interest	8.7%
US Equities	7.5%
Irish Fixed Interest	6.6%
Irish Equities	5.0%
Japanese Equities	2.7%
Luxembourg Equities	1.8%
Money Market	8.2%
Total	99.9%

Top holdings as at 31 Aug 2022

Holding	%
M&G Investment Funds 4 - Globa	10.9%
Jupiter Strategic Bond	10.4%
Findlay Park American Fund	8.2%
Robeco Global SDG Credits	7.6%
Royal London Sterling Credit F	7.4%
LF Lindsell Train UK Equity Fu	6.1%
JO Hambro Capital Management U	4.7%
First State Investments ICVC -	4.4%
Jupiter UK Special Situations Fund	4.0%
New Capital UCITS Fund - N	3.6%
Total	67.3%

Total number of holdings: 27

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

