

# Scottish Equitable Baillie Gifford 60/40 Worldwide Equity (ARC)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	Composite Index
Fund charge*	0.36%
Aegon fund size	£67.13m
ABI sector	ABI Global Equities
Fund type	Pension
ISIN	GB00B3TY6H29
SEDOL	B3TY6H2
Aegon mnemonic	ZBG
CitiCode	00KB

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retirement (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Above-average risk**

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

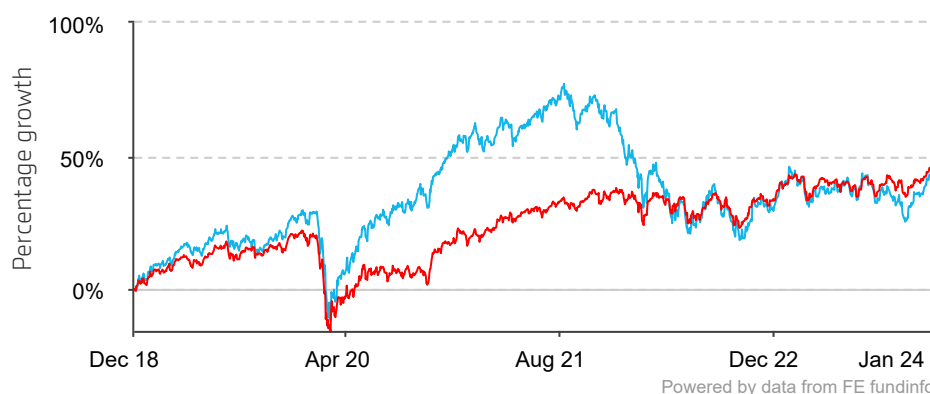
## Fund objective

This fund invests in an internationally diversified portfolio of 60% UK and 40% overseas equities (shares) and aims to outperform its benchmark by at least 1% a year (after charges) over rolling five-year periods. The fund will invest at least 90% directly or indirectly in shares of UK and overseas companies of any size and in any sector, with a bias to UK companies. Any indirect investment will be through collective investment schemes. The Scottish Equitable fund has higher charges than the underlying Baillie Gifford fund and will therefore be less likely to meet this target.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Baillie Gifford 60/40 Worldwide Equity (ARC)  
■ Composite Index

	1yr	3yrs	5yrs	10yrs
Fund	10.4%	-1.6%	7.6%	8.1%
Benchmark	9.9%	7.7%	8.0%	7.0%
Sector quartile	3	4	4	3


	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	10.4%	-21.7%	10.1%	20.1%	26.3%
Benchmark	9.9%	-2.3%	16.3%	-1.6%	19.3%
Sector quartile	3	4	4	1	1

Composite Index: 60% FTSE All Share / 11.2% FTSE World Europe ex UK / 11.2% FTSE World North America / 11.2% MSCI Pacific / 6.4% MSCI Emerging Markets

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

Fund mgmt group	Baillie Gifford & Co Ltd
Fund name	UK and Worldwide Equity
Launch date	08 Sep 2017
Fund size	£429.90m as at 31 Dec 2023
Sedol code:	BZ3G2D6
ISIN	GB00BZ3G2D65
Crown rating	

## Fund manager information



Fund manager	Iain Campbell
Start date	08 Sep 2017

Iain joined Baillie Gifford in 2004 and became a partner in 2020. He is a member of the Japanese Specialist Team. He manages various specialist Developed Asia portfolios and is a member of the International All Cap Portfolio Construction Group. Iain has been a member of the Managed Team since 2014. Prior to joining Baillie Gifford, Iain worked for Goldman Sachs as an analyst in its investment banking division. He graduated BA in Modern History from the University of Oxford in 2000.



Fund manager	Iain McCombie
Start date	08 Sep 2017

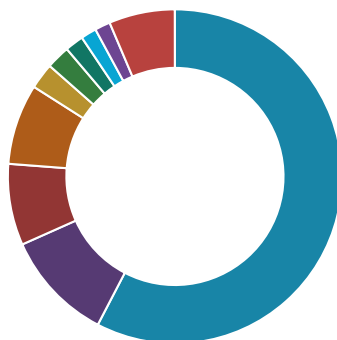
Iain is the co-manager on our flagship Managed Fund, which he has been involved in since 2000. He is the lead manager of our UK Core Strategy and became a partner of the firm in 2005. Since joining Baillie Gifford in 1994, Iain has spent time on the US Equities Team. Iain graduated with a MA in Accountancy from the University of Aberdeen and subsequently qualified as a Chartered Accountant.

## Sector breakdown as at 31 Dec 2023



Name	Weight
Industrials	22.1%
Financials	18.6%
Consumer Discretionary	12.9%
Communication Services	9.1%
Health Care	8.6%
Baillie Gifford Pooled Funds	8.5%
Consumer Staples	8.0%
Information Technology	7.6%
Materials	4.8%
Other	-0.3%
<b>Total</b>	<b>99.9%</b>

## Geographic breakdown as at 31 Dec 2023



Name	Weight
UK	57.7%
United States	10.7%
Japan	7.9%
Other Emerging Markets	7.8%
Netherlands	2.5%
Sweden	2.3%
France	1.8%
Hong Kong	1.5%
Australia	1.5%
Other	6.4%
<b>Total</b>	<b>100.1%</b>

## Top holdings as at 31 Dec 2023

Holding	%
Baillie Gifford Emerging Markets Leading Companies Fund	4.2%
Baillie Gifford Emerging Markets Growth Fund	3.6%
Rio Tinto	2.7%
AstraZeneca	2.6%
Bunzl	2.5%
RELX	2.2%
Legal & General	2.2%
Diageo	2.0%
Marks and Spencer Group	2.0%
Prudential	2.0%
<b>Total</b>	<b>26.0%</b>

Total number of holdings: 188

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Derivative risk** - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

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