

Scottish Equitable Janus Henderson Emerging Markets Opportunities (ARC) (Closed to new investors)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	MSCI Emerging Markets
Fund charge*	1.03%
Aegon fund size	£2.27m
ABI sector	ABI Global Emerging Markets Equities
Fund type	Pension
ISIN	GB00B3RDF749
SEDOL	B3RDF74
Aegon mnemonic	ZEJ
CitiCode	OOL4

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

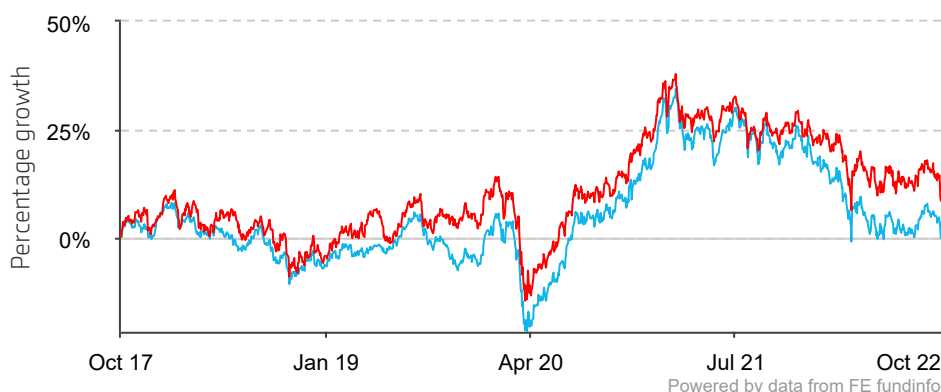
Fund objective

This fund aims to outperform the MSCI Emerging Markets Index by 2% per year, before charges, over any 5-year period. It does so by investing at least 80% of its assets in a concentrated portfolio of shares (also known as equities) of companies, of any size, in any industry, in emerging markets. The Aegon fund has higher charges than the underlying Janus Henderson fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Janus Henderson Emerging Markets Opportunities (ARC)
■ MSCI Emerging Markets


	1yr	3yrs	5yrs	10yrs
Fund	-16.9%	0.8%	0.1%	4.1%
Benchmark	-13.2%	1.2%	1.9%	4.8%
Sector quartile	3	2	3	3

	Sep 21 to Sep 22	Sep 20 to Sep 21	Sep 19 to Sep 20	Sep 18 to Sep 19	Sep 17 to Sep 18
Fund	-16.9%	13.7%	8.5%	1.2%	-3.3%
Benchmark	-13.2%	13.3%	5.4%	3.7%	2.0%
Sector quartile	3	3	2	4	3

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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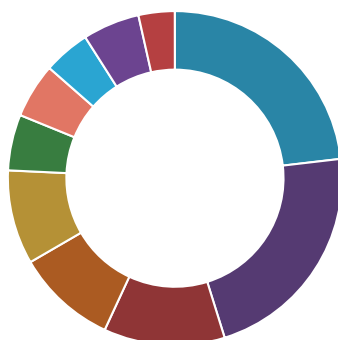
Underlying fund

Fund mgmt group	Janus Henderson Global Investors Ltd
Fund name	Emerging Markets Opportunities
Launch date	01 Feb 1987
Fund size	£105.26m as at 30 Sep 2022
Sedol code:	3186101
ISIN	GB0031861015
Crown rating	

Fund manager information

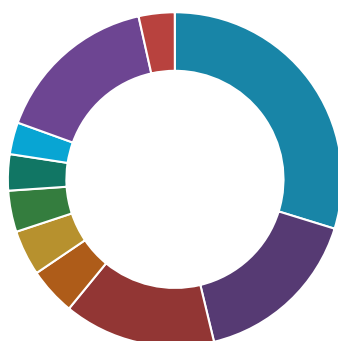
Fund manager	Matthew Culley
Start date	01 Mar 2022

Sector breakdown as at 31 Aug 2022



Name	Weight
Information Technology	23.1%
Financials	22.0%
Communication Services	11.7%
Consumer Discretionary	9.7%
Materials	9.1%
Health Care	5.4%
Industrials	5.3%
Consumer Staples	4.5%
Other	5.5%
Cash	3.5%
Total	99.8%

Geographic breakdown as at 31 Aug 2022



Name	Weight
China	29.8%
Taiwan	16.5%
India	14.7%
Indonesia	4.6%
South Korea	4.4%
Vietnam	4.0%
Saudi Arabia	3.5%
Brazil	3.1%
Other	16.0%
Cash	3.5%
Total	100.1%

Top holdings as at 31 Aug 2022

Holding	%
Taiwan Semiconductor Manufacturing	8.7%
Tencent	4.7%
Housing Development Finance	4.0%
Samsung Electronics	3.6%
ICICI Bank	3.5%
JD.com	3.4%
Alibaba Group	3.4%
Hon Hai Precision Industry	3.3%
Yum China	2.4%
Saudi Telecom	2.3%
Total	39.3%

Total number of holdings: 59

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

