

Scottish Equitable Man Balanced Managed (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	IA Mixed Investment 40-85% Shares
Fund charge*	0.28%
Aegon fund size	£110.14m
ABI sector	ABI Mixed Investment 40-85% Shares
Fund type	Pension
ISIN	GB00B3TP8248
SEDOL	B3TP824
Aegon mnemonic	ZE0
CitiCode	00L8

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

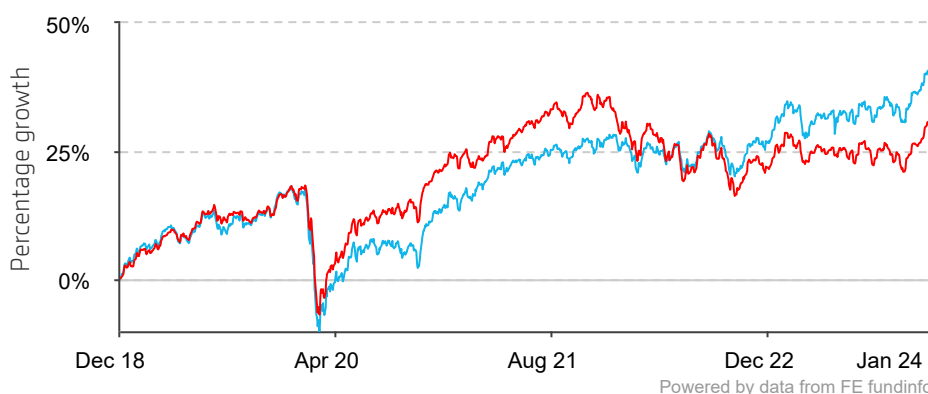
Fund objective

This fund aims to provide capital growth over the long term (over 5 year rolling periods) by predominantly investing in a portfolio of funds, which in turn invest mainly in UK and overseas equities (shares), with the remainder invested in fixed interest securities (bonds) and cash. The fund's exposure to equities is limited to between 40% and 85% at any time and the fund must hold at least 50% in established market currencies (US dollar, sterling and euro), of which 25% must be in sterling (or assets that have been hedged back to sterling with the aim of eliminating currency risk).

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Scottish Equitable Man Balanced Managed (ARC)
- IA Mixed Investment 40-85% Shares


	1yr	3yrs	5yrs	10yrs
Fund	11.7%	7.5%	7.2%	5.9%
Benchmark	8.1%	2.6%	5.6%	5.1%
Sector quartile	1	1	1	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	11.7%	-0.6%	11.9%	-1.8%	15.9%
Benchmark	8.1%	-10.0%	10.9%	5.3%	15.8%
Sector quartile	1	1	2	4	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Scottish Equitable Man Balanced Managed (ARC)

Underlying fund

Fund mgmt group	Man Fund Management UK Limited
Fund name	Balanced Managed
Launch date	28 Apr 2000
Fund size	£278.63m as at 29 Dec 2023
Sedol code:	B1VNF54
ISIN	GB00B1VNF546
Crown rating	

Fund manager information

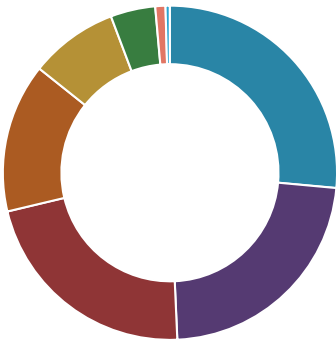
Fund manager	Henry Neville
Start date	01 Apr 2022

Henry Neville is a portfolio manager within Man Group's multi-asset offering. Henry joined Man Group in 2016. Prior to this, he completed the graduate program at Hoares Bank. Henry studied History and Economics at St. Andrew's University. He is also a CFA charterholder.

Fund manager	Adam Singleton
Start date	01 Dec 2022

Adam Singleton is Head of Investment Solutions based in London. Adam is responsible for the oversight of the Portfolio Management and Quant Research teams, providing innovative portfolio solutions to the most sophisticated clients of the firm. He is a member of the Man FRM Investment Committee and the Man Solutions Risk and Portfolio Committee. Previously, Adam has held positions in Portfolio Management, as Head of Equity Long-Short manager selection, managing the Investment Risk function within the Risk Management team, as well as fund selection in Relative Value and Specialist Credit strategies. Prior to joining Man FRM in 2005, Adam worked as an analyst within Investment Consulting at Watson Wyatt. Adam holds a BSc in Mathematics from the University of Warwick and is a CFA charterholder.

Asset allocation as at 31 Oct 2023



Name	Fund
United Kingdom Equities	18.9%
US Equities	16.3%
International Fixed Interest	15.7%
Europe Ex UK Equities	10.3%
Japan Equities	6.1%
UK Fixed Interest	3.1%
Far East Ex Japan Equities	0.7%
Emerging Markets Equities	0.3%
Total	71.4%

Top holdings as at 29 Dec 2023

Holding	%
Man GLG UK Income Fund	17.1%
Man Dynamic Allocation Fund	13.0%
Man GLG Undervalued Assets Fund	11.5%
S&P500 EMINI FUT Mar24 (CME)	7.8%
Man GLG Japan CoreAlpha Equity	7.4%
Man GLG Continental European Growth Fund	6.5%
GLG RI SUSTAINABLE CREDIT OPPS CL I H GBP	5.2%
GLG SUSTAINABLE STRATEGIC INCOME CL I H GBP	4.9%
US 10yr Ultra Fut Mar24 (CBT)	4.7%
Man GLG Alpha Select Alternative	3.1%
Total	81.2%

Source of fund breakdown and holdings: Fund mgmt group

Scottish Equitable Man Balanced Managed (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

