

Scottish Equitable Man Stockmarket Managed (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	IA Flexible Investment
Fund charge*	0.36%
Aegon fund size	£67.49m
ABI sector	ABI Flexible Investment
Fund type	Pension
ISIN	GB00B3Z96H10
SEDOL	B3Z96H1
Aegon mnemonic	ZEQ
CitiCode	00LA

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retirement (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

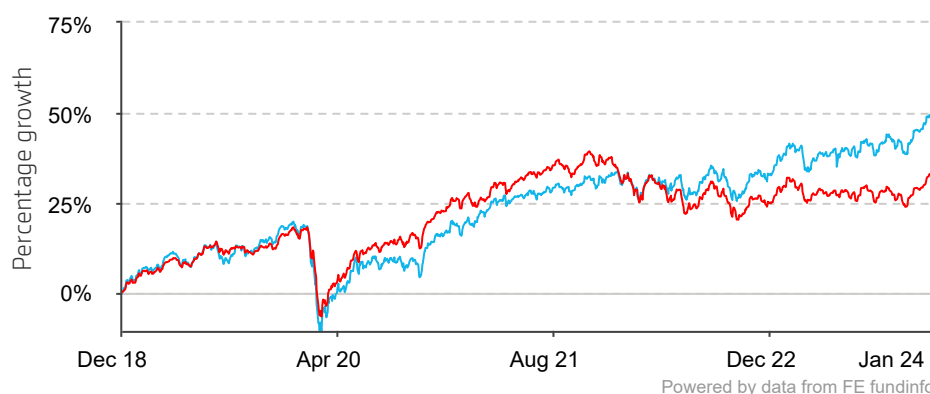
Fund objective

This fund aims for long-term capital growth over the long-term (over 5 year rolling periods) by predominantly investing in a portfolio of funds, which in turn invest mainly in UK and overseas equities (shares). It may invest up to 100% of its value in equities (shares) including convertibles, of which at least 10% must be overseas equities. It also has the flexibility to hold fixed interest and cash investments, or may choose to diversify by currency, although there is no requirement that it does so. It may also invest in exchange traded funds.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Man Stockmarket Managed (ARC)
■ IA Flexible Investment


	1yr	3yrs	5yrs	10yrs
Fund	13.3%	8.9%	8.5%	6.8%
Benchmark	7.1%	2.7%	6.0%	5.4%
Sector quartile	1	1	1	2

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	13.3%	0.2%	13.6%	-0.8%	17.4%
Benchmark	7.1%	-9.0%	11.3%	6.7%	15.7%
Sector quartile	1	1	3	4	3

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Man Fund Management UK Limited
Fund name	Stockmarket Managed
Launch date	31 Oct 2000
Fund size	£135.25m as at 29 Dec 2023
Sedol code:	B1VNF65
ISIN	GB00B1VNF652
Crown rating	

Fund manager information

Fund manager	Henry Neville
Start date	01 Apr 2022

Henry Neville is a portfolio manager within Man Group's multi-asset offering. Henry joined Man Group in 2016. Prior to this, he completed the graduate program at Hoares Bank. Henry studied History and Economics at St. Andrew's University. He is also a CFA charterholder.

Fund manager	Adam Singleton
Start date	01 Dec 2022

Adam Singleton is Head of Investment Solutions based in London. Adam is responsible for the oversight of the Portfolio Management and Quant Research teams, providing innovative portfolio solutions to the most sophisticated clients of the firm. He is a member of the Man FRM Investment Committee and the Man Solutions Risk and Portfolio Committee. Previously, Adam has held positions in Portfolio Management, as Head of Equity Long-Short manager selection, managing the Investment Risk function within the Risk Management team, as well as fund selection in Relative Value and Specialist Credit strategies. Prior to joining Man FRM in 2005, Adam worked as an analyst within Investment Consulting at Watson Wyatt. Adam holds a BSc in Mathematics from the University of Warwick and is a CFA charterholder.

Asset allocation as at 31 Oct 2023



Name	Fund
US Equities	21.4%
UK Equities	20.5%
Europe ex UK Equities	12.6%
Japanese Equities	6.6%
Global Emerging Market Equities	6.0%
Asia Pacific ex Japan Equities	0.9%
Total	68.0%

Top holdings as at 29 Dec 2023

Holding	%
Man GLG UK Income Fund	18.2%
Man Dynamic Allocation Fund	12.9%
Man GLG Japan CoreAlpha Equity	12.2%
S&P500 EMINI FUT Mar24 (CME)	12.0%
Man GLG Undervalued Assets Fund	8.9%
Man GLG Continental European Growth Fund	6.1%
Man DNA Free Cash Flow ARP	4.4%
Man GLG Alpha Select Alternative	3.2%
GLG RI GLOBAL SUSTAINABLE GROWTH ALT CL IU H GBP	3.1%
Man Numeric Europe RI Climate CL I C GBP	3.0%
Total	84.0%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

