

Scottish Equitable Invesco Stockmarket Managed (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	ABI Flexible Investment
Fund charge*	0.31%
Aegon fund size	£69.81m
ABI sector	ABI Flexible Investment
Fund type	Pension
ISIN	GB00B42T3031
SEDOL	B42T303
Aegon mnemonic	ZFM
CitiCode	OOLD

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retirement (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

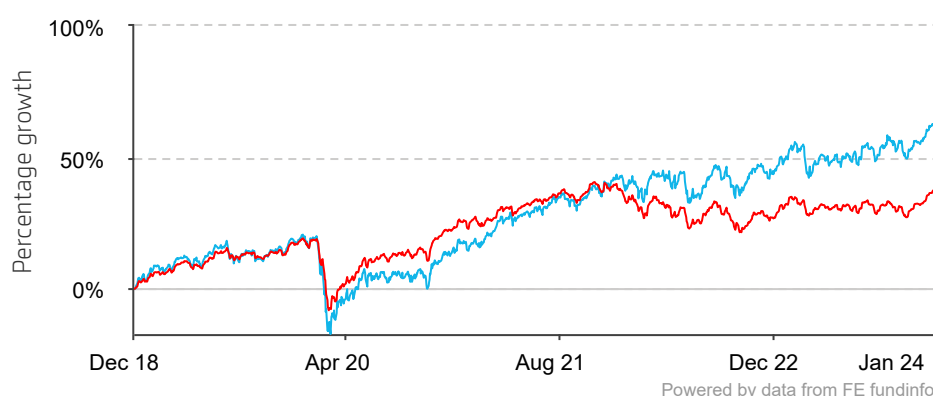
Fund objective

This fund aims for above-average long-term growth by investing mainly in an internationally diversified portfolio of equities (shares). It may invest up to 100% of its value in equities, but also has the flexibility to hold fixed interest and cash investments, or may choose to diversify by currency, although there is no requirement that it does so.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Scottish Equitable Invesco Stockmarket Managed (ARC)
- ABI Flexible Investment

	1yr	3yrs	5yrs	10yrs
Fund	12.8%	12.7%	10.2%	8.9%
Benchmark	8.2%	3.7%	6.6%	5.9%
Sector quartile	1	1	1	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	12.8%	1.9%	24.6%	-3.1%	17.3%
Benchmark	8.2%	-8.9%	13.3%	5.5%	16.8%
Sector quartile	1	1	1	4	3

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group

Invesco Perpetual Fund Mgrs

Fund manager information

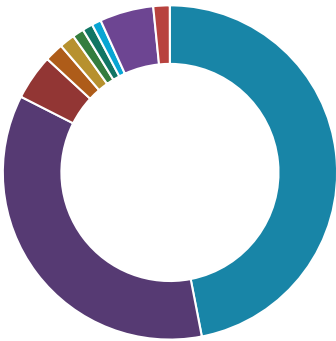
This fund is a fund of funds. This means it invests in a mix of different underlying funds, and in different investments, so you're not reliant on the success of just one fund manager or one type of investment. We reserve the right to add, remove and replace the underlying funds with the aim of making sure the fund continues to meet its aims and objectives. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Sector breakdown as at 31 Dec 2023



Name	Weight
Financials	18.5%
Consumer Discretionary	12.9%
Industrials	12.1%
Information Technology	11.3%
Health Care	9.5%
Consumer Staples	9.1%
Energy	8.9%
Basic Materials	3.8%
Unit Trusts	2.9%
Other	11.0%
Total	100.0%

Geographic breakdown as at 31 Dec 2023



Name	Weight
UK	46.9%
USA	35.5%
Japan	4.4%
Germany	1.8%
France	1.5%
Canada	1.1%
Ireland	1.0%
Italy	0.9%
Other	5.2%
Money Market	1.6%
Total	99.9%

Top holdings as at 31 Dec 2023

Holding	%
INV GLB EXUK CORE EQ I-UKNTA	50.1%
INVESCO UK ENH INDX FD-UKNTA	49.9%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

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