

Aegon Ninety One Asia Pacific Franchise (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	MSCI AC Asia Pacific ex Japan
Fund charge*	0.86%
Aegon fund size	£10.81m
ABI sector	ABI Asia Pacific excluding Japan Equities
Fund type	Pension
ISIN	GB00B4611W35
SEDOL	B4611W3
Aegon mnemonic	ZFN
CitiCode	OOLE

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

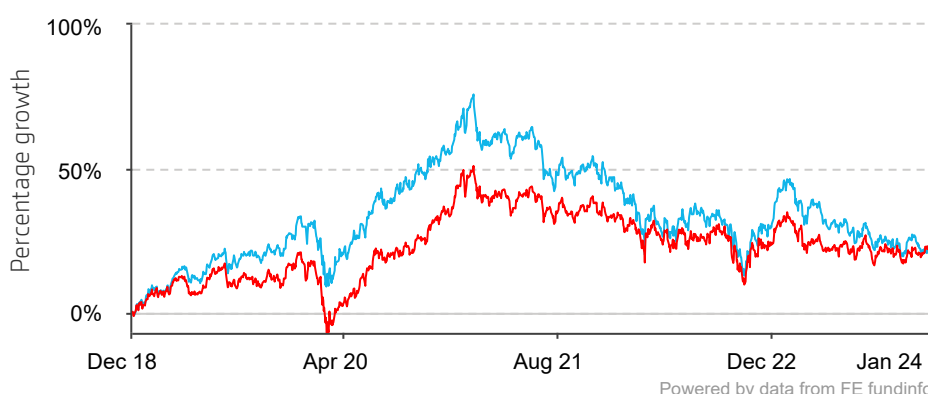
Fund objective

The fund aims to achieve long-term capital growth over a five-year rolling period, by investing mainly (at least two-thirds) of the portfolio in shares and related derivatives of companies in the Asia Pacific region, excluding Japan. The Asia Pacific region, excluding Japan includes Australia, Hong Kong, Singapore, Malaysia, Thailand, Taiwan, South Korea, the Philippines, Indonesia, China, India, New Zealand and Vietnam. The fund may also invest (up to one-third) in other transferable securities, money market instruments, cash or near cash, deposits, up to 10% in units or shares in other funds (which may be managed by a Ninety One group company – formerly known as Investec, or a third party) and derivatives. Derivatives may be used for managing the fund in a way that is designed to reduce risk or cost, generating income or growth with a low level of risk and/or, occasionally, for investment purposes. As a result, the fund may have some exposure to Japanese companies through these investments.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Ninety One Asia Pacific Franchise (ARC)
■ MSCI AC Asia Pacific ex Japan


	1yr	3yrs	5yrs	10yrs
Fund	-3.8%	-7.3%	4.7%	7.7%
Benchmark	1.3%	-2.7%	4.6%	6.7%
Sector quartile	3	3	3	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-3.8%	-11.0%	-7.1%	26.1%	25.3%
Benchmark	1.3%	-7.1%	-2.0%	18.7%	14.6%
Sector quartile	3	3	4	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

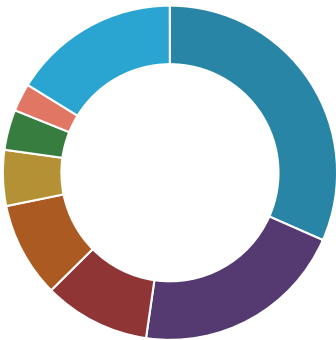
Fund mgmt group	Ninety One Fund Managers UK Limited
Fund name	Asia Pacific Franchise
Launch date	03 Mar 1997
Fund size	£145.56m as at 29 Dec 2023
Sedol code:	3114191
ISIN	GB0031141913
Crown rating	

Fund manager information

Fund manager	Juliana Hansveden
Start date	01 Nov 2023

Juliana is a portfolio manager in the Sustainable Equity team at Ninety One and is responsible for the Emerging Markets Sustainable Equity strategy. Prior to joining the firm, Juliana was the lead portfolio manager of the multi-billion euro Emerging Stars and the Asian Stars equity strategies at Nordea Asset Management. Both strategies were at the forefront of sustainable investing in Emerging Markets. The Emerging Stars equity strategy was awarded two Morning star ratings; a 5 Star performance rating and 5 Globe sustainability rating. Before this Juliana held roles with First Swedish National Pension Fund (AP1) as a global equity analyst and assistant portfolio manager, and at BlackRock analysing European equities before becoming an associate and covering Asia ex-Japan equities in the Global Emerging Markets Equity team. Juliana has a Master of Science in Economics & Business from Stockholm School of Economics and has also studied at Ecole des Hautes Etudes Commerciales de Paris (HEC Paris). She is a CFA® Charterholder.

Sector breakdown as at 31 Dec 2023



Name	Weight
Information Technology	31.6%
Financials	20.7%
Communication Services	10.3%
Consumer Discretionary	9.2%
Consumer Staples	5.4%
Industrials	3.9%
Health Care	2.7%
Cash	16.2%
Total	100.0%

Geographic breakdown as at 31 Dec 2023



Name	Weight
China	30.3%
Taiwan	18.9%
India	15.1%
South Korea	10.0%
Hong Kong	7.4%
Singapore	2.1%
Cash	16.2%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Taiwan Semiconductor Manufacturing Co Ltd	9.2%
Samsung Electronics Co Ltd	8.5%
Alibaba Group Holding Ltd	5.8%
Tencent Holdings Ltd	5.8%
AIA Group Ltd	4.9%
HDFC Bank Ltd	4.6%
Meituan Dianping	3.4%
Ping An Insurance Group Co	3.2%
Hindustan Unilever Ltd	3.0%
Kingdee International Software	2.9%
Total	51.3%

Total number of holdings: 26

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

