

Scottish Equitable Lazard Managed Equity (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	Composite Index
Fund charge*	0.36%
Aegon fund size	£49.35m
ABI sector	ABI Global Equities
Fund type	Pension
ISIN	GB00B3SHZJ79
SEDOL	B3SHZJ7
Aegon mnemonic	ZGK
CitiCode	OOLP

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retirement (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

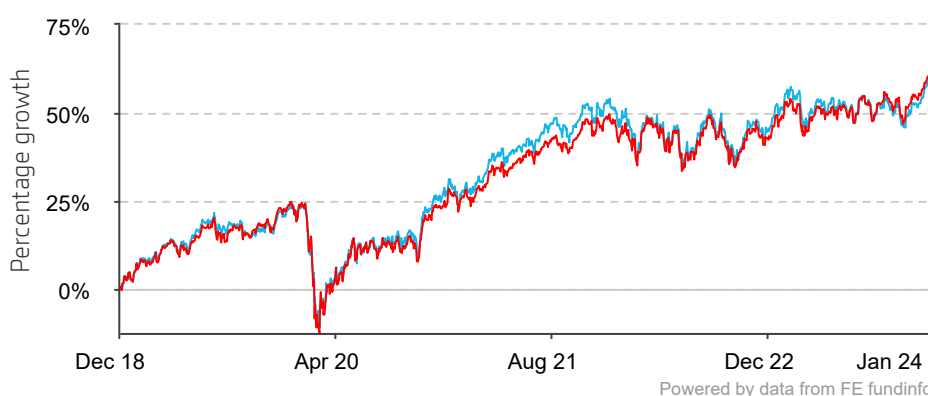
Fund objective

This fund aims to achieve long-term growth by investing in a diversified portfolio of both global and UK equities (shares) with a minimum of 50% exposure to UK equities.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Scottish Equitable Lazard Managed Equity (ARC)
- Composite Index

	1yr	3yrs	5yrs	10yrs
Fund	10.1%	8.2%	9.9%	8.7%
Benchmark	12.8%	9.3%	10.0%	8.8%
Sector quartile	3	2	3	3


	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	10.1%	-4.9%	21.1%	4.9%	20.3%
Benchmark	12.8%	-3.6%	20.3%	1.6%	21.2%
Sector quartile	3	2	2	3	3

Composite Index: 50% FTSE All Share / 50% FTSE World ex UK

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Lazard Fund Managers
Fund name	Managed Equity
Launch date	16 Sep 2002
Fund size	£61.16m as at 29 Dec 2023
Sedol code:	3200960
ISIN	GB0032009606
Crown rating	

Fund manager information



Fund manager	Lloyd Whitworth
Start date	29 Jul 2009

Lloyd Whitworth is a Portfolio Manager/Analyst on the UK Equity team. He began working in the investment field in 1991. Prior to joining Lazard in 2009, Lloyd held UK fund management positions at Citigroup, Morley Fund Management, JP Morgan Asset Management, First State Asset Management and Dresdner RCM. Lloyd has a degree in Economics and Business Finance from Brunel University.

Fund manager	Louis Florentin-Lee
Start date	01 May 2019

Louis Florentin-Lee is a Managing Director and Portfolio Manager/Analyst on various global equity teams, International Quality Growth and US Equity Select. He was formerly the co-Portfolio Manager/Analyst for the Lazard European Explorer Fund between 2004 and 2010. Louis began working in the investment industry in 1996. Prior to joining Lazard in 2004, he was an equity research analyst at Soros Funds Limited and Schroder Investment Management. He has a BSc (Hons) in Economics from the London School of Economics.

Sector breakdown as at 30 Nov 2023



Name	Weight
Financials	18.7%
Consumer Discretionary	18.2%
Industrials	14.5%
Health Care	12.1%
Technology	10.7%
Consumer Staples	10.0%
Energy	6.5%
Basic Materials	3.8%
Other	3.4%
Cash	2.1%
Total	100.0%

Geographic breakdown as at 30 Nov 2023



Name	Weight
United Kingdom	50.2%
North America	34.3%
Continental Europe	10.8%
Japan	1.7%
Asia ex Japan	0.9%
Cash	2.1%
Total	100.0%

Top holdings as at 30 Nov 2023

Holding	%
HSBC	3.9%
AstraZeneca	3.4%
Shell	3.3%
BP	3.2%
Microsoft	3.0%
Unilever	2.9%
Alphabet	2.5%
3i	1.9%
Rio Tinto	1.9%
RELX	1.8%
Total	27.8%

Total number of holdings: 106

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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