

Aegon CT Global Bond (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	JP Morgan GBI Global Traded
Fund charge*	0.64%
Aegon fund size	£0.86m
ABI sector	ABI Global Fixed Interest
Fund type	Pension
ISIN	GB00B64P3H01
SEDOL	B64P3H0
Aegon mnemonic	ZIV
CitiCode	OOMF

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retireadly (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

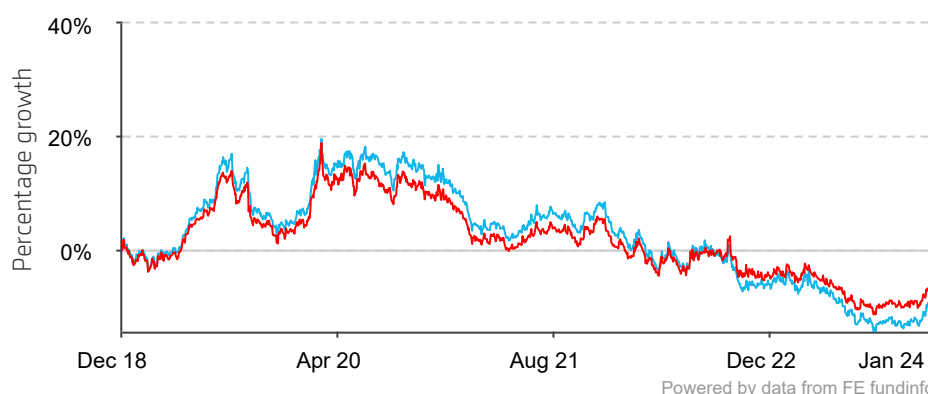
Fund objective

The fund aims to outperform the J.P. Morgan Government Bond Index Global (GBI Global) index over a rolling 3-year period (after charges) by investing at least two-thirds of its assets in bonds issued or guaranteed by governments, government agencies or quasi-government entities. The fund may also invest in corporate bonds when deemed appropriate as well as collective investment schemes (including funds managed by Columbia Threadneedle companies), and hold money market instruments, deposits, cash and near cash. The Aegon fund has higher charges than the underlying Columbia Threadneedle fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon CT Global Bond (ARC)
■ JP Morgan GBI Global Traded


	1yr	3yrs	5yrs	10yrs
Fund	-2.9%	-6.7%	-1.9%	1.9%
Benchmark	-1.7%	-4.8%	-1.3%	2.5%
Sector quartile	4	4	3	2

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-2.9%	-10.9%	-6.1%	7.9%	3.6%
Benchmark	-1.7%	-7.1%	-5.4%	6.3%	1.9%
Sector quartile	4	3	3	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Threadneedle Investment Services Limited
Fund name	Global Bond
Launch date	10 Nov 1997
Fund size	£490.94m as at 31 Dec 2023
Sedol code:	B3V9B25
ISIN	GB00B3V9B255
Crown rating	

Fund manager information



Fund manager	Dave Chappell
Start date	01 Jun 2010

Dave Chappell is a Senior Portfolio Manager in the interest rate and currency team within Fixed Income and is at the core of US and UK rate and economic forecasting for the company. Dave manages a broad range of US and UK fixed income mandates for numerous insurance companies. He also manages a number of global government portfolios. Dave joined the company in 1997 when Scudder Investments became part of Threadneedle Asset Management Limited. He joined Scudder Investments as a fixed income dealer, and in 1997 became an Insurance Asset Portfolio Manager. He started his career in 1987 at Royal Bank of Scotland as an Operations Supervisor before moving to Irving Trust company as an Operations Manager.

Fund manager	Alexander Batten
Start date	01 May 2022

Alexander Batten is a portfolio manager in the government bonds and currency team within Fixed Income with responsibility for managing a range of global, European and UK government bond portfolios. He is also a core member of the global macroeconomic and rate forecasting team with responsibility for the house UK view and developed market currency forecasting. He joined the company in 2011 on the graduate scheme before moving to the Fixed Income team in 2012. Alexander has a BA in Economics and Management from St. Hugh's College, Oxford University. He also holds the Chartered Financial Analyst designation as well as the Investment Management Certificate.

Top holdings as at 31 Dec 2023

Holding	%
Gov Of The United States Of America 1.0% 31-jul-2028	7.0%
Gov Of The United States Of America 3.375% 15-may-2033	4.3%
Gov Of UK 0.625% 31-jul-2035	4.0%
Gov Of The United States Of America 0.625% 15-may-2030	3.5%
Gov Of The United States Of America 3.875% 15-aug-2033	3.1%
Gov Of The United States Of America 1.5% 31-jan-2027	3.0%
Gov Of The United States Of America 0.875% 15-nov-2030	2.9%
Gov Of Japan 0.2% 20-sep-2032	2.9%
Gov Of Spain 1.45% 30-apr-2029	2.6%
Gov Of The United States Of America 3.625% 31-mar-2028	2.6%
Total	35.9%

Total number of holdings: 111

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

