

Aegon CT UK Equity Income (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	FTSE All Share
Fund charge*	0.70%
Aegon fund size	£61.74m
ABI sector	ABI UK Equity Income
Fund type	Pension
ISIN	GB00B3MS7C38
SEDOL	B3MS7C3
Aegon mnemonic	ZIW
CitiCode	OOMG

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

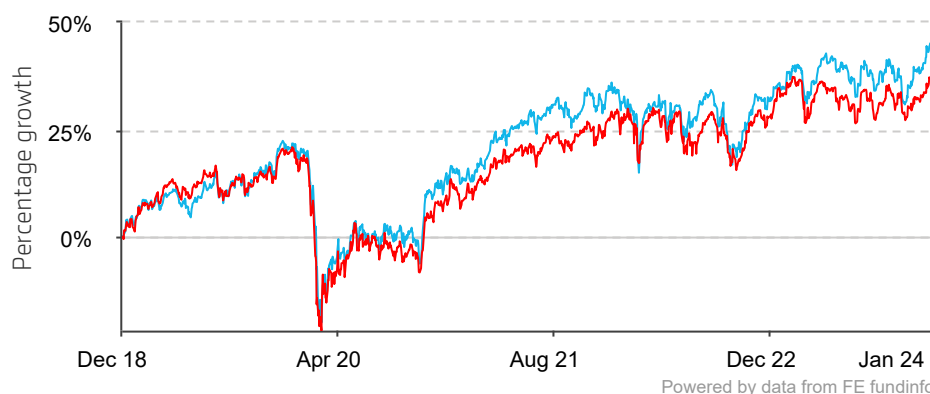
Fund objective

This fund aims to achieve an above average rate of income combined with capital growth by outperforming the FTSE All-Share Index over rolling 3-year periods (after charges) by investing at least 90% of its assets in the shares of companies listed on the London Stock Exchange; predominantly UK companies. The fund typically invests in fewer than 60 companies, which may include shares of some companies not within the Index. The fund selects companies that exhibit above average income generation potential, as well as those considered to offer opportunities more by way of share price or dividend growth. These companies may be selected from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on the larger companies included in the FTSE All-Share Index. The fund may also invest in other assets such as cash and deposits and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The Aegon fund has higher charges than the underlying Columbia Threadneedle fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon CT UK Equity Income (ARC)
■ FTSE All Share


	1yr	3yrs	5yrs	10yrs
Fund	10.0%	8.9%	7.7%	6.4%
Benchmark	7.9%	8.6%	6.6%	5.3%
Sector quartile	1	2	1	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	10.0%	-1.7%	19.6%	-6.9%	20.6%
Benchmark	7.9%	0.3%	18.3%	-9.8%	19.2%
Sector quartile	1	3	1	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Threadneedle Investment Services Limited
Fund name	UK Equity Income
Launch date	30 Sep 1985
Fund size	£3,380.10m as at 31 Dec 2023
Sedol code:	B60SM09
ISIN	GB00B60SM090
Crown rating	

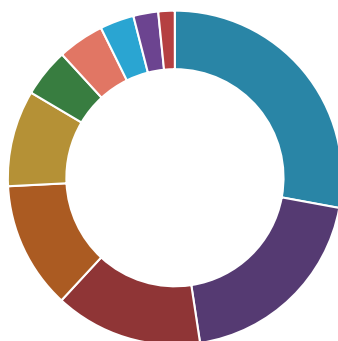
Fund manager information



Fund manager	Jeremy A. Smith
Start date	18 Nov 2022

Jeremy Smith is Co-Head of UK Equities and a portfolio manager at Columbia Threadneedle Investments, having joined the company in 2015. He manages the CT UK Growth & Income Fund, CT UK Equity Income Fund and the CT UK Equity Alpha Income Fund. Jeremy is also Head of UK Equity Research and has research responsibility for the oil services and support services sectors. Jeremy has over 20 years of experience and has held various roles in the asset management industry including Head of UK Equities at Neptune Investment Management and Director in the UK large cap team at Schroders. During his tenure at Neptune and Schroders, he worked as a portfolio manager with responsibility for a range of UK equity portfolios, as well as an analyst specialising in the oil & gas and chemicals sectors. Jeremy holds a BA (Hons) in History and is also a Chartered Management Accountant (ACMA).

Sector breakdown as at 31 Dec 2023



Name	Weight
Industrials	27.9%
Consumer Staples	19.7%
Consumer Discretionary	14.3%
Health Care	12.3%
Financials	9.3%
Real Estate	4.7%
Utilities	4.5%
Basic Materials	3.3%
Telecommunications	2.4%
Other	1.6%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Imperial Brands PLC	6.6%
GSK plc	4.8%
RS Group PLC	4.6%
Unilever PLC	4.5%
Pearson PLC	4.4%
AstraZeneca PLC	4.0%
Marks and Spencer Group plc	3.3%
Rentokil Initial plc	3.3%
RELX PLC	3.2%
Land Securities Group PLC	2.9%
Total	41.6%

Total number of holdings: 44

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

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