

Aegon CT UK Property Trust (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	ABI UK Direct Property
Fund charge*	0.68%
Aegon fund size	£5.54m
ABI sector	ABI UK Direct Property
Fund type	Pension
ISIN	GB00B3PTXK36
SEDOL	B3PTXK3
Aegon mnemonic	ZIX
CitiCode	00MH

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retirement (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

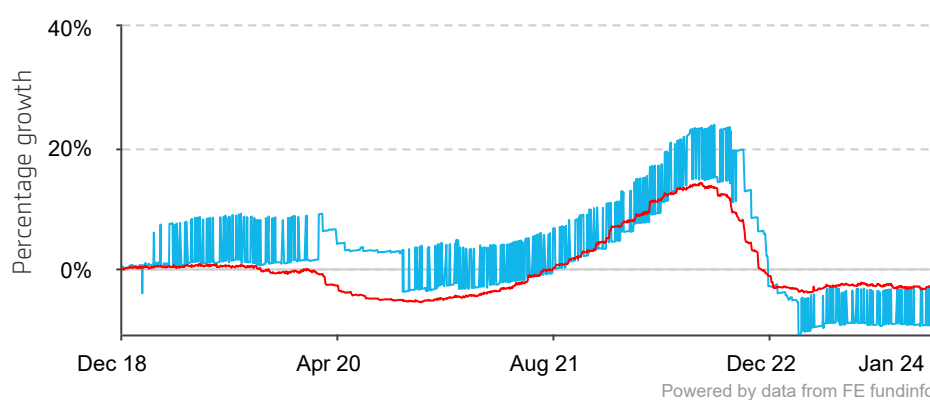
Fund objective

This fund aims to grow the amount you invested. The underlying Fund is a Property Authorised Investment Fund ("PAIF"). The Fund will typically invest at least two-thirds of its assets, either directly or indirectly, in commercial real estate in the United Kingdom which is used for business purposes. The Fund may also invest in shares, bonds, gilts, and other funds. The Fund may invest in other assets including cash to efficiently manage the Fund.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon CT UK Property Trust (ARC)
■ ABI UK Direct Property

	1yr	3yrs	5yrs	10yrs
Fund	-0.9%	-0.4%	-0.8%	2.7%
Benchmark	-1.3%	0.5%	-0.7%	3.1%
Sector quartile	2	3	3	3

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-0.9%	-12.5%	14.0%	-3.7%	0.9%
Benchmark	-1.3%	-8.0%	11.7%	-4.2%	-0.7%
Sector quartile	2	4	2	3	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

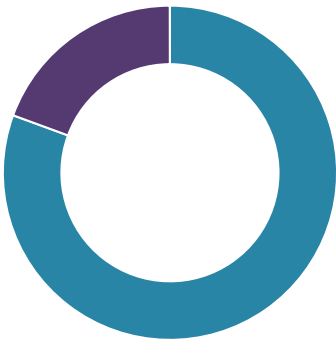
Fund mgmt group	Threadneedle Investment Services Limited
Fund name	UK Property Authorised Investment
Launch date	13 May 2016
Fund size	£296.08m as at 31 Dec 2023
Sedol code:	BQ1YHQ7
ISIN	GB00BQ1YHQ70
Crown rating	N/A

Fund manager information

Fund manager	Gerry Frewin
Start date	13 May 2016

Gerry Frewin is Head of Retail, UK Real Estate, at Columbia Threadneedle Investments. He took up this role in October 2020 and has overall responsibility for the investment performance and strategy of our UK retail property funds. He is also lead portfolio manager for the CT UK Property Authorised Investment Fund, which he has managed since 2015, as well as a range of institutional mandates. Gerry is well versed in Columbia Threadneedle's real estate business, having worked for the company between 2002 and 2005. Thereafter, he gained further experience at Mayfair Capital and Kilmartin Property Group working across numerous real estate strategies. He started his career as a surveyor at Cardales and gained further investment experience at Smith Melzack and Edward Symmons and Partners. Gerry has a BSc (Hons) in Real Estate Valuation and Management from the University of the West of England and is also a member of the Royal Institution of Chartered Surveyors (RICS).

Asset allocation as at 30 Sep 2023



Name	Fund
Property	80.6%
Cash	19.4%
Total	100.0%

Top holdings as at 30 Sep 2023

Holding	%
Reading Retail Park, Reading	10.8%
Stirling Road, South Marston Park	7.5%
Units A-H & Unit 2, Eastways Industrial Estate	7.5%
Gallagher Leisure Park, Bradford	4.7%
Collingwood Retail Park, Fareham	4.3%
Total	34.8%

Total number of holdings: 333

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Property risk - because this fund invests directly in property, there's a risk you may not be able to cash in your investment when you want to. We may have to delay your payment for up to 12 months if market conditions make it hard for the manager of the fund to sell properties at a fair price. You should also be aware that property funds can experience larger short-term price movements (up or down) than other types of fund, either due to changes in valuations (which are a matter of an independent valuer's opinion rather than fact) or as a result of a change in the valuation basis. That's why property is better suited for long term investment of at least five years.

