ACTIVE

BlackRock Cash Fund
Class D GBP
UK Retail Funds

BlackRock

February 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 12-Mar-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a rate of interest on your investment (i.e. a return), consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions).
- The Fund invests in cash and money-market instruments (i.e. debt securities with short term maturities) and up to 10% in units in collective investment schemes (i.e. other investment funds which may be Associated Funds and are specifically classified as Short Term Money Market Funds) denominated in Sterling.
- The money-market instruments will be issued by both UK and non-UK governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and may be investment grade (i.e. meet a specified level of credit worthiness), non-investment grade or unrated at the time of purchase.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

KEY FACTS

Comparator[11] : Sterling Overnight Index Average Rate (SONIA)

Asset Class : Cash

Fund Launch Date : 22-Mar-1990

Share Class Launch Date : 10-Jun-2011

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 996.79 GBP

Morningstar Category : GBP Money Market - Short Term

Domicile : United Kingdom

ISIN : GB00B4V7NX18

Fund Type : Short-Term Variable NAV

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Exit Fee : 0.00%

Annual Management Fee : 0.15%

Ongoing Charge : 0.24%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 2 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 0.15 yrs

Nominal WAL : 0.19 yrs

Yield To Maturity : 5.29

Number of Holdings : 11

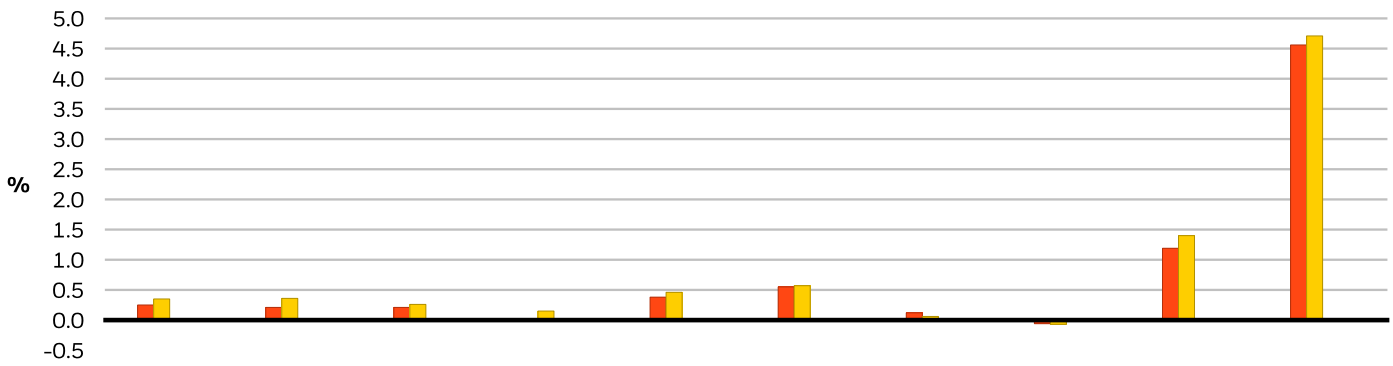
PORTFOLIO MANAGER(S)

Matt Clay

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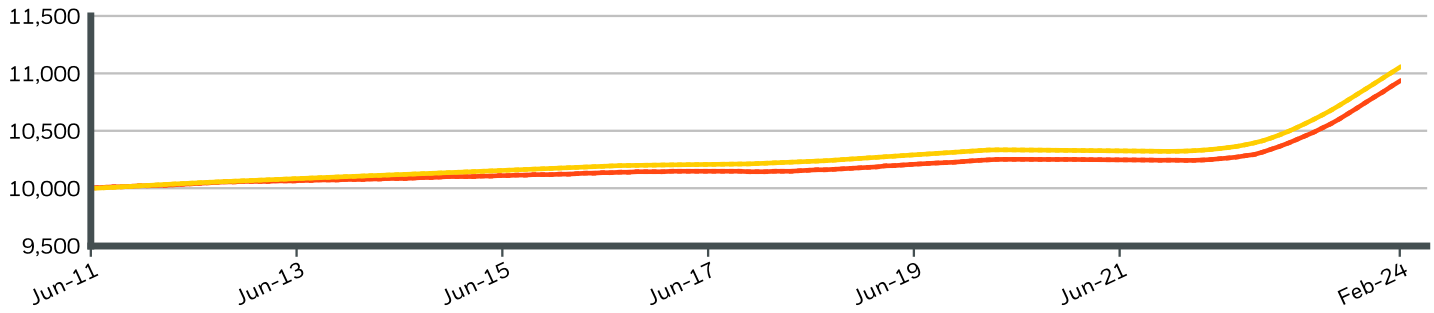
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CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	0.25	0.21	0.21	0.00	0.38	0.55	0.12	-0.06	1.19	4.56
Comparator[11]	0.35	0.36	0.26	0.15	0.46	0.57	0.06	-0.07	1.40	4.71

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.41	1.30	2.63	0.87	4.88	2.18	1.41	0.70
Comparator[11]	0.41	1.30	2.62	0.86	4.99	2.29	1.47	0.79

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

Share Class BlackRock Cash FundClass D GBP

Comparator[11] Sterling Overnight Index Average Rate (SONIA)

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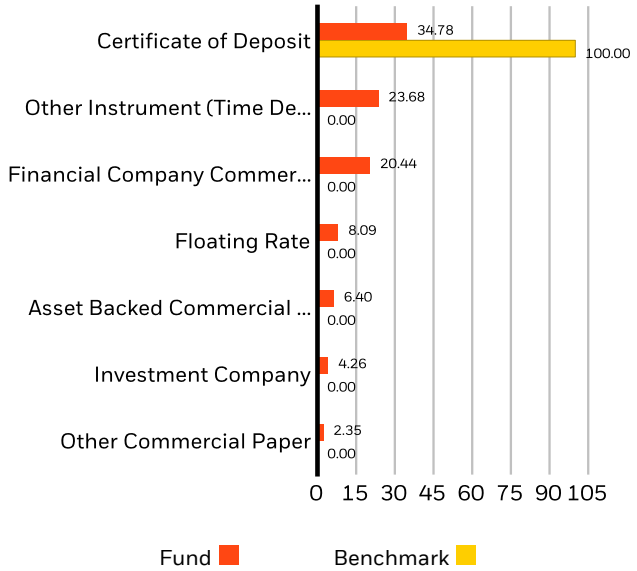
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TOP 10 HOLDINGS (%)

COOPERATIEVE RABOBANK UA GB	7.72%
MUFG BANK LTD (LONDON BRANCH) GB	6.62%
KBC BANK (LONDON BRANCH) GB	6.00%
SUMITOMO MITSUI BANKING CORP (BRUS	4.40%
BLK ICS GBP LIQ AGENCY DIS	4.26%
NATIONWIDE BUILDING SOCIETY	3.96%
THE NORINCHUKIN BANK (LONDON BRANC	3.93%
MIZUHO BANK LTD (LONDON BRANCH)	3.36%
ING BANK NV (AMSTERDAM BRANCH) GB	3.34%
SUMITOMO MITSUI TRUST BANK LTD (LO	3.18%
Total of Portfolio	**46.77%**

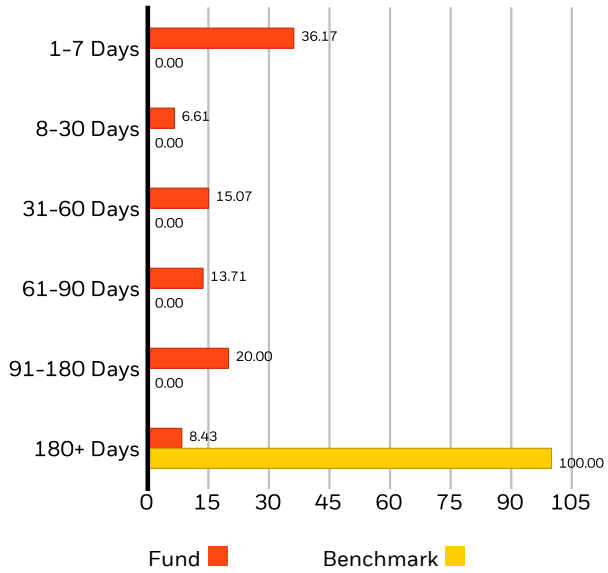
Holdings subject to change

SECTOR BREAKDOWN (%)



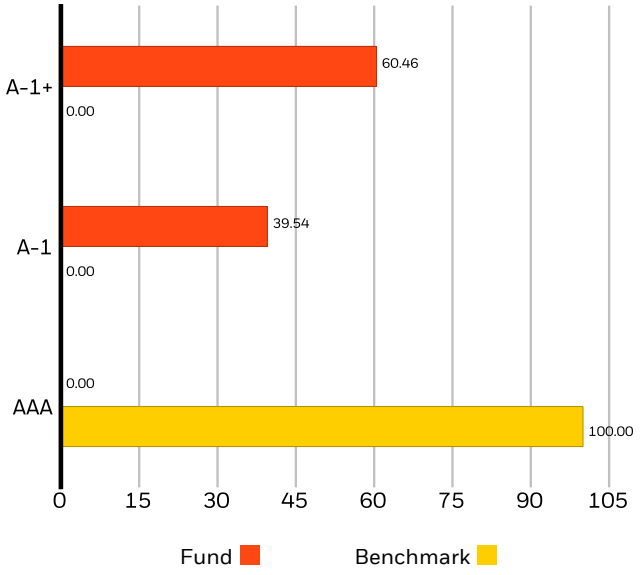
[1]Allocations are subject to change. **Source:** BlackRock

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	**MSCI ESG % Coverage**	87.12%
MSCI ESG Quality Score (0-10)	7.79	**MSCI ESG Quality Score - Peer Percentile**	93.41%
Fund Lipper Global Classification	Money Market GBP	**Funds in Peer Group**	182
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)	3.39	**MSCI Weighted Average Carbon Intensity % Coverage**	60.49%

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **31 Dec 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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