This document is intended for Investors and Investment Professionals.

ETF | Index | Equity

This is a marketing communication. Please refer to the prospectus of the fund and to the key information document before making any final investment decisions.

L&G Gold Mining UCITS ETF

ETF (UCITS compliant) USD Accumulating ETF Class

FUND AIM

The L&G Gold Mining UCITS ETF (the "ETF") aims to track the performance of the Global Gold Miners Index (the "Index"). More information on the Index can be found on page 2 of this document.

WHO IS THIS FUND FOR?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

FUND SNAPSHOT

Sector allocation

Invest in the growth potential of the gold mining sector

Risk-off feature

Could potentially benefit from traditional risk-off characteristics of gold

Leveraged exposure to gold

Gold mining companies have historically offered a leveraged exposure to the price of gold

COSTS

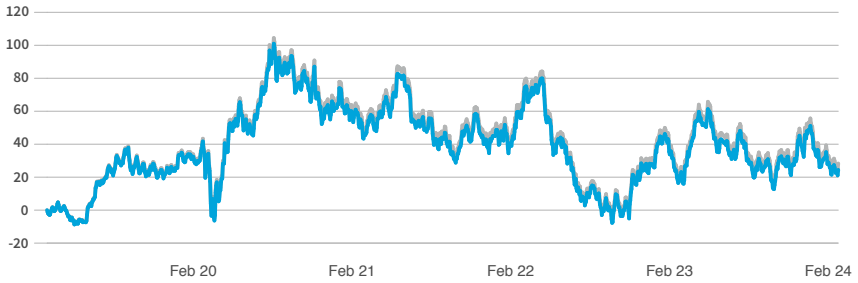
Ongoing charge

0.65%

FUND FACTS

Fund size	Base currency	Index	
$109.8m	**USD**	**STOXX Global Gold Miners NR USD**	
Listing date	Domicile	Index ticker	Replication method
6 Nov 2008	**Ireland**	**LGIMGMNR**	**Physical - full replication**

PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	5 years
NAV	-5.88	-3.83	5.08	-13.44	24.47
Index	-5.85	-3.62	5.62	-12.80	28.32
Relative	-0.03	-0.21	-0.54	-0.64	-3.85

ANNUAL PERFORMANCE (%)

12 Months to 31 December	2023	2022	2021	2020	2019
NAV	16.28	-15.32	-9.50	23.19	42.58
Index	16.90	-15.45	-9.17	24.68	44.30
Relative	-0.62	+0.13	-0.33	-1.49	-1.72

Performance for the USD Accumulating ETF class, listed on 6 November 2008. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

On 22 February 2021 the index changed from the DAXglobal® Gold Miners Index to the Global Gold Miners Index and the fund switched from Synthetic - unfunded swap backed by collateral to Physical - full replication. The performance shown until 22 February 2021 reflects the index and replication method applicable until then.

LGIM

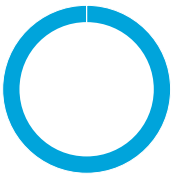
INDEX BREAKDOWN

The breakdowns below relate to the Index.
All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



CURRENCY (%)

CAD	40.5
ZAR	23.7
USD	18.3
AUD	17.5



SECTOR (%)

Materials	100.0



- Top 10 constituents **79.6%**
- Rest of Index **20.4%**

No. of constituents in Index **29**

TOP 10 CONSTITUENTS (%)

Agnico-Eagle Mines	15.0
Newmont	14.0
AngloGold Ashanti	12.8
Gold Fields	10.9
Kinross Gold	9.4
Northern Star	8.1
Evolution Mining	2.5
Torex Gold Resources	2.4
Pan American Silver	2.4
Lundin Gold	2.1

COUNTRY (%)

Canada	42.8
Australia	17.5
United States	15.9
United Kingdom	12.8
South Africa	10.9

INDEX DESCRIPTION

The Index is designed to provide exposure to global companies which are actively engaged in the areas of gold mining. Gold mining covers exploration drilling, geological assessment, financing, development, extraction, initial refinement, and delivery of gold ore. The constituents of the Index are exclusively companies that generate at least 50 per cent of their revenues from gold production. The Index seeks to exclude companies which are (i) involved in the manufacturing of controversial weapons, (ii) persistent violators of the UN Global Compact, and/or (iii) pure coal mining companies. Such exclusions are determined by reference to the "Future World Protection List" ("FWPL") published by Legal & General Investment Management Limited which is available at https://www.lgim.com/uk/en/capabilities/corporate-governance/assessing-companies-esg/.

The selection of the Index constituents is carried out by Stoxx Ltd. (the "Index Administrator") based on gold production, market capitalisation and average daily trading volume.

Celebrating 25+ Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

RISK AND REWARD PROFILE

1	2	3	4	**5**	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 5 out of 7, which is a medium-high risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme.Specific risks associated with the gold mining industry, include government policies and regulation, and economic forces. The price of gold bullion may fluctuate substantially over short periods of time and so the price of shares in the Fund may be more volatile than other types of investments. The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- An investment in the ETF may expose investors to specific risks associated with the gold mining industry, including government policies and regulation, economic forces and the price of gold bullion. The price of gold bullion may fluctuate substantially over short periods of time and so the price of shares in the ETF may be more volatile than the price of gold itself or other types of investments.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depositary) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.
- This Fund may have underlying investments that are valued in currencies that are different from the currency of this share class, in which case exchange rate fluctuations will impact the value of your investment. In addition, the return in the currency of this share class may be different to the return in your own currency.

For more information, please refer to the key information document on our website

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00B3CNHG25	B3CJVD5	AUCO	AUCO LN
London Stock Exchange	GBP	IE00B3CNHG25	B3DWRM4	AUCP	AUCP LN
Borsa Italiana	EUR	IE00B3CNHG25	B3L9VL4	AUCO	AUCO IM
Deutsche Börse	EUR	IE00B3CNHG25	BVC3NR1	ETLX	ETLX GY
Euronext Amsterdam	EUR	IE00B3CNHG25	B3D34V5	AUCO	AUCO NA
SIX Swiss Exchange	CHF	IE00B3CNHG25	B71GBH9	AUCO	AUCO SW

The currency shown is the trading currency of the listing.

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,337.8 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

COUNTRY REGISTRATION

Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

TO FIND OUT MORE

Visit **lgim.com**

Email **fundsales@lgim.com**

Important Information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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The shares (the "Shares") discussed in this document are issued in relation to the relevant sub-fund (or share class(es) thereof) described in this document (together, the "Fund").

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Prospectus: Investors should refer to the section entitled "Risk Factors" in the Fund's prospectus for further details of these and other risks associated with an investment in the Shares. The information in this document is designed solely for use in the relevant countries in which the Fund has been registered for public distribution and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the constitution) are available in the United Kingdom from www.lgim.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgim.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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