STATE STREET GLOBAL ADVISORS SPDR®

30 September 2021

★★★★ Morningstar Rating™
As of 31 August 2021

SPDR® MSCI ACWI UCITS ETF

ISIN IE00B44Z5B48

Fund Objective
The objective of the Fund is to track the equity market performance of developed and emerging markets.

Index Description
The MSCI ACWI Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed and emerging markets. It covers c.2700 securities across large and mid cap size segments and consists of c.49 country indices, of which approximately half are developed and half are emerging markets.

Index Ticker NDUEACWF

Index Type Net Total Return

Number of Constituents 2,978

Key Facts

Inception Date
13-May-2011

Share Class Currency
USD

Fund - Base Currency
USD

TER
0.40%

Income Treatment
Accumulation

Replication Method
Optimised

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Europe Limited

Fund Umbrella
SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)
US$2,849.70

Total Fund Assets (millions)
US$3,183.80

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

Sub-Investment Manager
State Street Global Advisors Limited

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPYY	EUR	INSPYYE	SPYY GY	ACWE.DE	B4527F2
London Stock Exchange	ACWI	GBP	INSPYYP	ACWI LN	ACWI.L	B6WFJC9
London Stock Exchange	ACWD	USD	INSPYY	ACWD LN	ACWD.L	B44Z5B4
Euronext Paris	ACWE	EUR	INSPYYE	ACWE FP	ACWE.PA	B407QR7
SIX Swiss Exchange	ACWI	CHF	INSPYYC	ACWI SE	ACWI.S	B465LF8
Borsa Italiana	ACWE	EUR	INSPYYE	ACWE IM	ACWE.MI	BHXH6C0

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	27.44	27.81	0.38	27.31	-0.13
3 Year	12.58	12.80	0.22	12.35	-0.23
5 Year	13.20	13.46	0.26	13.01	-0.19
10 Year	11.90	12.23	0.33	11.75	-0.16
Since Inception	9.42	9.74	0.33	9.27	-0.15

Standard Deviation

	Fund %
3 Years	17.94

Annualised Tracking Error

	Fund %
3 Years	0.13

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-4.13	-4.09	0.04	-4.12	0.01
3 Month	-1.05	-1.07	-0.01	-1.16	-0.11
1 Year	27.44	27.81	0.38	27.31	-0.13
2 Year	40.74	41.09	0.35	39.97	-0.78
3 Year	42.69	43.52	0.83	41.81	-0.88
5 Year	85.84	88.00	2.16	84.29	-1.55
10 Year	207.94	217.02	9.07	203.70	-4.25
Since Inception	154.45	162.42	7.97	150.93	-3.52

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2021	11.12	11.42	0.30	11.08	-0.04
2020	16.25	16.16	-0.09	15.70	-0.55
2019	26.60	26.99	0.39	26.48	-0.11
2018	-9.41	-9.21	0.20	-9.57	-0.16
2017	23.97	24.32	0.35	23.83	-0.14
2016	7.86	9.41	1.54	8.97	1.11

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	2,404	Average Market Cap (M)	US$312078.54
Price/Earnings Ratio FY1	17.76	Index Dividend Yield	1.78%
Average Price/Book	2.85		

Top 10 Holdings	Weight %
APPLE INC	3.59
MICROSOFT CORP	3.08
AMAZON.COM INC	2.27
FACEBOOK INC-CLASS A	1.23
ALPHABET INC-CL A	1.23
ALPHABET INC-CL C	1.18
TESLA INC	0.96
TAIWAN SEMICONDUCTOR MANUFAC	0.80
NVIDIA CORP	0.78
JPMORGAN CHASE & CO	0.74

Sector Breakdown	Weight %
Information Technology	22.32
Financials	14.40
Consumer Discretionary	12.52
Health Care	11.78
Industrials	9.68
Communication Services	9.20
Consumer Staples	6.71
Materials	4.75
Energy	3.58
Real Estate	2.56
Utilities	2.50

Country Weights	Weight %		Weight %		Weight %
United States	59.59	Australia	1.76	Spain	0.62
Japan	6.26	Taiwan	1.73	Italy	0.61
China	4.02	Korea	1.49	Brazil	0.50
United Kingdom	3.73	India	1.42	Russian Federation	0.47
Canada	2.89	Netherlands	1.26	Saudi Arabia	0.37
France	2.87	Sweden	0.98	South Africa	0.33
Switzerland	2.47	Hong Kong	0.77	Singapore	0.33
Germany	2.38	Denmark	0.72	Other	2.42

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment. The Prospectus is available in English and the KIIDs are translated in at least one of the official languages of the country of registration.

The Prospectus and KIIDs are available free of charge at: www.ssga.com

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:

Price/Earnings Ratio FY1

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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