

SPDR® MSCI Emerging Markets Small Cap UCITS ETF

ISIN IE00B48X4842

Fund Objective

The objective of the Fund is to track the equity market performance of the small capitalisation segment of emerging markets.

Index Description

The MSCI Emerging Markets Small Cap Index is a free float adjusted market capitalisation index that is designed to measure equity market performance of small companies from emerging markets. It offers an exhaustive representation of this size segment by targeting companies that are in the Investable Market Index but not in the Standard Index in the MSCI Emerging Markets Index.

Index Ticker MSLUEMRN

Index Type Net Total Return

Number of Constituents 1,817

Key Facts

Inception Date

13-May-2011

Share Class Currency

USD

Fund - Base Currency

USD

TER

0.55%

Income Treatment

Accumulation

Replication Method

Optimised

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Europe Limited

Fund Umbrella

SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)

US\$187.71

Total Fund Assets (millions)

US\$187.71

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

Sub-Investment Manager

State Street Global Advisors Limited

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

| Exchange | Exchange Ticker | Trading Currency | iNAV Ticker | Bloomberg Code | Reuters Code | SEDOL Code |
|---------------------------|-----------------|------------------|-------------|----------------|--------------|------------|
| Deutsche Börse* | SPYX | EUR | INSPYXE | SPYX GY | EMSD.DE | B44RM64 |
| London Stock Exchange | EMSM | GBP | INSPYXP | EMSM LN | EMSM.L | B6WFJK7 |
| London Stock Exchange | EMSD | USD | INSPYX | EMSD LN | EMSD.L | B48X484 |
| Bolsa Mexicana de Valores | EMSDN | MXN | | EMSDN MM | EMSDN.MX | BJCW976 |

*Denotes Primary Listing

Annualised Returns (%)

| | Index | Fund Gross | Difference | Fund Net | Difference |
|-----------------|-------|------------|------------|----------|------------|
| 1 Year | 43.24 | 43.01 | -0.23 | 42.23 | -1.01 |
| 3 Year | 13.10 | 13.05 | -0.05 | 12.43 | -0.67 |
| 5 Year | 9.76 | 9.91 | 0.16 | 9.31 | -0.44 |
| 10 Year | 7.20 | 7.49 | 0.28 | 6.87 | -0.34 |
| Since Inception | 3.98 | 4.37 | 0.40 | 3.77 | -0.21 |

Standard Deviation

| | Fund % |
|---------|--------|
| 3 Years | 22.67 |

Annualised Tracking Error

| | Fund % |
|---------|--------|
| 3 Years | 0.45 |

Cumulative Performance (%)

| | Index | Fund Gross | Difference | Fund Net | Difference |
|-----------------|--------|------------|------------|----------|------------|
| 1 Month | -1.99 | -2.07 | -0.08 | -2.11 | -0.12 |
| 3 Month | -2.16 | -2.11 | 0.04 | -2.25 | -0.09 |
| 1 Year | 43.24 | 43.01 | -0.23 | 42.23 | -1.01 |
| 2 Year | 53.11 | 53.03 | -0.08 | 51.36 | -1.75 |
| 3 Year | 44.70 | 44.50 | -0.20 | 42.14 | -2.56 |
| 5 Year | 59.26 | 60.40 | 1.14 | 56.06 | -3.20 |
| 10 Year | 100.53 | 105.92 | 5.39 | 94.35 | -6.18 |
| Since Inception | 49.87 | 55.91 | 6.04 | 46.79 | -3.08 |

Calendar Performance (%)

| | Index | Fund Gross | Difference | Fund Net | Difference |
|------|--------|------------|------------|----------|------------|
| 2021 | 17.20 | 17.17 | -0.03 | 16.69 | -0.51 |
| 2020 | 19.29 | 19.38 | 0.09 | 18.72 | -0.56 |
| 2019 | 11.50 | 10.82 | -0.69 | 10.21 | -1.29 |
| 2018 | -18.59 | -17.34 | 1.25 | -17.80 | 0.79 |
| 2017 | 33.84 | 34.53 | 0.69 | 33.79 | -0.05 |
| 2016 | 2.28 | 3.46 | 1.18 | 2.89 | 0.61 |

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

| | | | |
|--------------------------|-------|------------------------|-------------|
| Number of Holdings | 1,794 | Average Market Cap (M) | US\$1122.84 |
| Price/Earnings Ratio FY1 | 12.92 | Index Dividend Yield | 2.13% |
| Average Price/Book | 1.56 | | |

Top 10 Holdings

| | Weight % |
|------------------------------|----------|
| PARADE TECHNOLOGIES LTD | 0.41 |
| SRF LTD | 0.39 |
| EMEMORY TECHNOLOGY INC | 0.34 |
| MPHASIS LTD | 0.32 |
| VOLTAS LTD | 0.31 |
| DONGYUE GROUP | 0.30 |
| SINO-AMERICAN SILICON PRODUC | 0.30 |
| L&F CO LTD | 0.30 |
| ZEE ENTERTAINMENT ENTERPRISE | 0.30 |
| VOLTRONIC POWER TECHNOLOGY | 0.29 |

Sector Breakdown

| | Weight % |
|------------------------|----------|
| Information Technology | 18.59 |
| Industrials | 15.42 |
| Materials | 12.86 |
| Consumer Discretionary | 11.27 |
| Financials | 10.46 |
| Health Care | 8.68 |
| Real Estate | 6.51 |
| Consumer Staples | 5.94 |
| Utilities | 4.10 |
| Communication Services | 3.95 |
| Energy | 2.22 |

Country Weights

| | Weight % | | Weight % | | Weight % |
|--------------|----------|--------------------|----------|-----------|----------|
| Taiwan | 21.08 | Saudi Arabia | 2.44 | Qatar | 0.87 |
| India | 20.48 | Mexico | 1.77 | Kuwait | 0.83 |
| Korea | 17.48 | Indonesia | 1.52 | Chile | 0.72 |
| China | 8.80 | Poland | 1.46 | UAE | 0.64 |
| Brazil | 6.06 | Turkey | 1.29 | Argentina | 0.45 |
| South Africa | 3.88 | Greece | 0.97 | Pakistan | 0.33 |
| Thailand | 3.35 | Philippines | 0.92 | Egypt | 0.29 |
| Malaysia | 3.08 | Russian Federation | 0.90 | Other | 0.38 |

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

| France & Luxembourg | Germany | Italy | Netherlands | Nordics | Spain | Switzerland | United Kingdom |
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Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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The Prospectus and KIIDs are available free of charge at: www.ssga.com

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.