

# Scottish Equitable Jupiter Japan Income (ARC) (Closed to new investors)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	11 Nov 2011
Benchmark	TSE TOPIX
Fund charge*	0.97%
Aegon fund size	£3.47m
ABI sector	ABI Japan Equities
Fund type	Pension
ISIN	GB00B3Z2JP95
SEDOL	B3Z2JP9
Aegon mnemonic	ZJT
CitiCode	06T4

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Above-average risk**

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

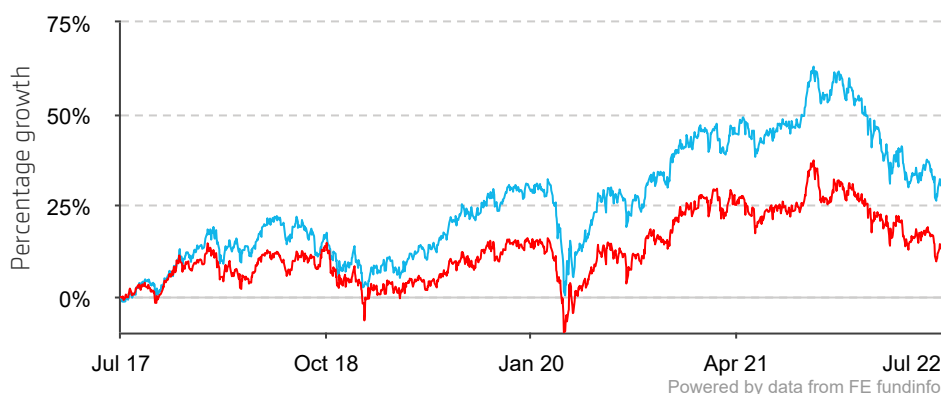
## Fund objective

The fund aims to provide income together with the prospect of capital growth in order to provide a return, after charges, higher than that provided by the TOPIX Index over the long term (at least five years). At least 70% of the fund is invested in shares of companies based in Japan. Up to 30% of the fund may be invested in other assets, including shares of companies based anywhere in the world, open-ended funds (including funds managed by Jupiter and its associates), cash and near cash. The Scottish Equitable fund has higher charges than the underlying Jupiter fund and will therefore be less likely to meet this target.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Jupiter Japan Income (ARC) (Closed to new investors)  
■ TSE TOPIX

	1yr	3yrs	5yrs	10yrs
Fund	-10.7%	3.6%	5.5%	9.5%
Benchmark	-8.7%	2.1%	2.5%	8.3%
Sector quartile	3	1	1	1


  

	Jun 21 to Jun 22	Jun 20 to Jun 21	Jun 19 to Jun 20	Jun 18 to Jun 19	Jun 17 to Jun 18
Fund	-10.7%	13.2%	10.0%	-1.9%	19.4%
Benchmark	-8.7%	10.4%	5.6%	-2.5%	9.1%
Sector quartile	3	2	1	2	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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## Underlying fund

<b>Fund mgmt group</b>	Jupiter Unit Trust Mgrs Ltd
<b>Fund name</b>	Japan Income
<b>Launch date</b>	15 Sep 2005
<b>Fund size</b>	£895.75m as at 30 Jun 2022
<b>Sedol code:</b>	BOHZTZ5
<b>ISIN</b>	GB00BOHZTZ55
<b>Crown rating</b>	

## Fund manager information



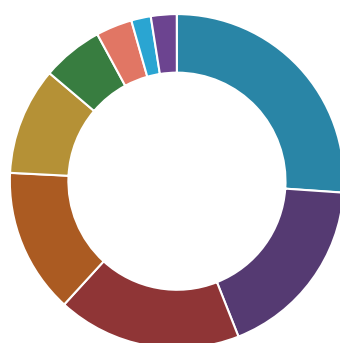
<b>Fund manager</b>	Dan Carter
<b>Start date</b>	30 Jun 2016

Dan joined Jupiter in 2008 and is a fund manager specialising in Japanese equities as part of the Global team. He manages the Jupiter Japan Income Fund (Unit Trust) and the Jupiter Japan Select fund (SICAV). Before joining Jupiter, Dan was a fund manager at Odey Asset Management on the Japanese equities team and before that was at Baillie Gifford & Co, where he was an investment analyst for both the Japanese equities and UK Large-Cap Equities teams. Dan has a degree in Economics and Economic History from Warwick University and is a CFA charterholder.

<b>Fund manager</b>	Mitesh Patel
<b>Start date</b>	01 Jan 2020

Mitesh started his career in 2006 as an Equities Analyst at BlackRock Investment Management. He joined Baring Asset Management in 2009 and worked for 7 years as an Investment Manager in Japanese equities. He joined the Japanese equities team at Jupiter in 2016 and became co-manager of the Jupiter Japan funds in January 2020. Mitesh has a BSc in Investment & Financial Risk Management from CASS Business School. He is also a CFA Charterholder.

## Sector breakdown as at 30 Jun 2022



Name	Weight
Consumer Discretionary	26.1%
Financials	17.9%
Industrials	17.8%
Technology	14.0%
Telecommunications	10.4%
Basic Materials	5.9%
Real Estate	3.5%
Health Care	1.9%
Cash	2.5%
<b>Total</b>	<b>100.0%</b>

## Top holdings as at 30 Jun 2022

Holding	%
Toyota	6.0%
Softbank	5.3%
Sumitomo Mitsui Financial	5.3%
Sony	5.1%
KDDI	5.1%
Tokio Marine	4.9%
Shin-Etsu Chemical	4.2%
Bridgestone	4.1%
Orix	4.0%
Fanuc	4.0%
<b>Total</b>	<b>48.0%</b>

Total number of holdings: 38

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Investment restrictions** - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

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**Concentration risk** - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

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