

Portfolio objective

The investment objective is to generate positive absolute returns for investors over a rolling 3 year period, irrespective of market conditions, by investing in global debt instruments in any currency, ranging from AAA government bonds through to high yield and emerging market bonds. The fund may invest in all types of fixed and floating rate fixed income securities.

Performance

The fund aims to return SONIA GBP 3 Month +2-3% per annum net-of-fees over a rolling 3 year period.

Performance for the individual share class is shown against the reference index as detailed in the key facts table.

Past performance does not predict future returns.

Cumulative performance (%)

| | 1MO | 3MO | YTD | 1YR | 3YR | 5YR | 7YR | 10YR | SI |
|--------------|------|------|------|------|------|-------|-------|-------|-------|
| Return (Net) | 0.06 | 1.98 | 0.61 | 5.45 | 6.20 | 11.78 | 11.90 | 16.41 | 23.38 |
| Benchmark | 0.41 | 1.25 | 0.84 | 4.68 | 6.38 | 7.41 | 8.67 | 10.41 | 12.30 |

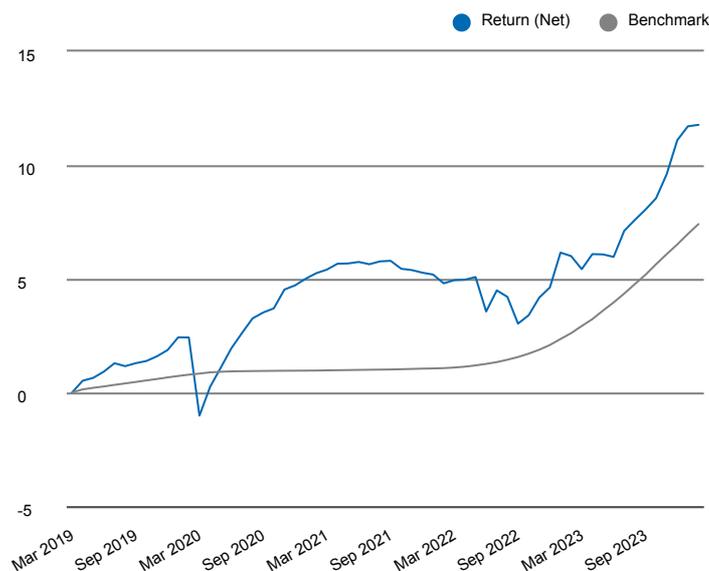
Discrete annual performance (%)

The table below shows performance over rolling discrete 12-month periods.

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|--------------|------|------|-------|------|------|
| Return (Net) | 5.45 | 1.15 | -0.43 | 2.76 | 2.42 |
| Benchmark | 4.68 | 1.52 | 0.11 | 0.18 | 0.79 |

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------------|-------|------|------|-------|------|
| Return (Net) | -0.55 | 0.66 | 2.43 | -0.27 | 1.83 |
| Benchmark | 0.78 | 0.39 | 0.46 | 0.58 | 0.55 |

Cumulative five-year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Key facts

| | |
|---------------------|---|
| Investment Vehicle | Aegon Asset Management Investment Company (Ireland) plc |
| Fund Managers | Colin Finlayson, Rory Sandilands |
| Fund Launch | 30 September 2011 |
| Share Class Launch | 30 September 2011 |
| Sector | |
| Benchmark | SONIA GBP 3 Month |
| SFDR Classification | 6 |
| Fund Base Currency | GBP |
| Fund Size | 164,085,070 |
| NAV | 12.34 |
| Fund Structure | OEIC |
| Investment Manager | Aegon Asset Management UK |
| SEDOL | B6SPX87 |
| ISIN | IE00B6SPX874 |
| Dividend Strategy | No dividend distribution |
| Valuation Point | 12:00 GMT |

Costs

| | |
|---------------------|-------|
| Initial Charge | 0.00% |
| Management Fee | 0.30% |
| Ongoing Charges Fee | 0.30% |

The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

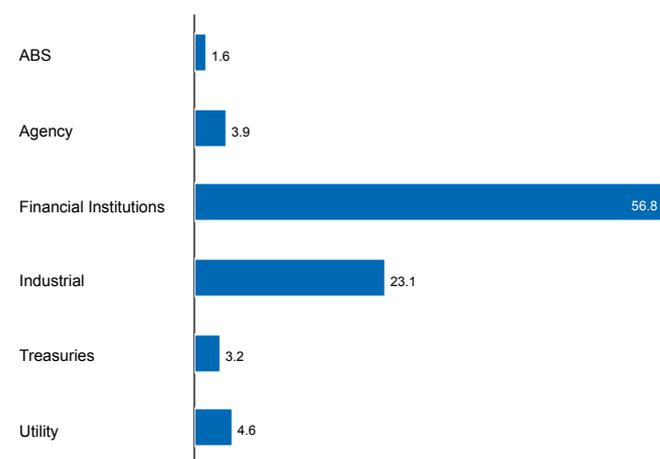
Risk and reward profile

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Lower risk / potentially lower rewards | | | Higher risk / potentially higher rewards | | | |

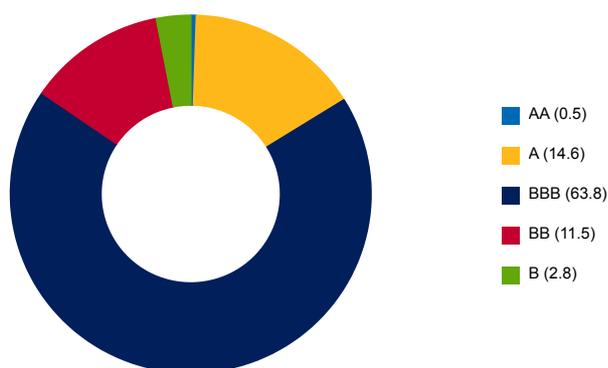
Portfolio data

| | Portfolio |
|----------------------------|-----------|
| Number of Issuers | 93 |
| Number of Issues | 144 |
| Gross exposure (%) | 170.16 |
| Net exposure (%) | 115.43 |
| Average Credit Quality | BBB |
| Yield to Maturity (%) | 6.26 |
| Yield to Worst (%) | 5.77 |
| Effective Duration (Yrs) | 1.62 |
| Modified Duration (Yrs) | 1.58 |
| Spread Duration (Yrs) | 1.16 |
| Open Adjusted Spread (bps) | 131 |
| Sharpe Ratio (%) | 2.33 |
| Standard Deviation | 1.87 |

Sector allocation (%)



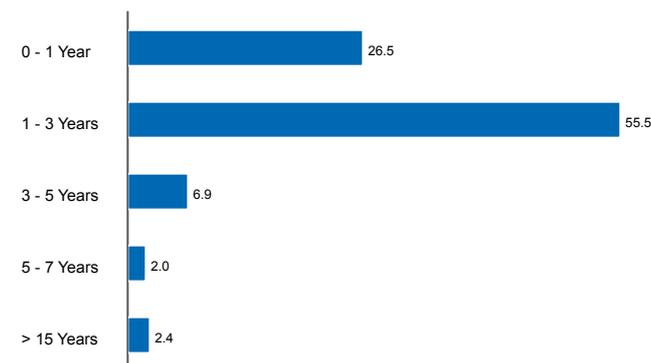
Rating allocation (%)



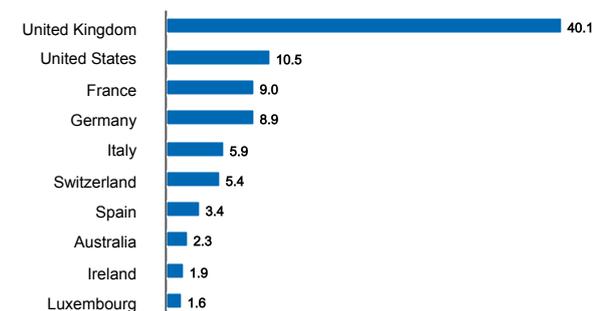
Top 10 holdings

| | Portfolio (%) |
|---------------------------------|---------------|
| ITALY (REPUBLIC OF) | 3.2 |
| VIRGIN MONEY UK PLC | 2.6 |
| ROTHESAY LIFE PLC | 2.6 |
| NATWEST GROUP PLC | 2.4 |
| DEUTSCHE BANK AG | 2.3 |
| GENERAL MOTORS FINANCIAL CO INC | 2.1 |
| LLOYDS BANKING GROUP PLC | 2.0 |
| SOCIETE GENERALE SA | 2.0 |
| FORD MOTOR CREDIT COMPANY LLC | 2.0 |
| AXA SA | 1.9 |

Maturity allocation (%)



Country allocation (%)



Currency allocation

| | Portfolio Pre-hedge (%) | Portfolio Post-hedge (%) |
|-----|-------------------------|--------------------------|
| GBP | 52.8 | 98.3 |
| EUR | 23.9 | 0.2 |
| USD | 22.0 | 0.2 |
| CAD | 0.4 | 0.4 |
| AUD | 0.3 | 0.3 |
| JPY | 0.2 | 0.2 |
| CHF | 0.2 | 0.2 |
| SEK | 0.1 | 0.1 |
| NZD | 0.1 | 0.1 |
| NOK | 0.1 | 0.1 |

Disclosures

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Other Markets; Counterparty, Interest Rate and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

This is a marketing communication. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

All data is sourced to Aegon Asset Management unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice. Data attributed to a third party ("3rd Party Data") is proprietary to that third party and/or other suppliers (the "Data Owner") and is used by Aegon Investment Management B.V. under license. 3rd Party Data: (i) may not be copied or distributed; and (ii) is not warranted to be accurate, complete or timely. None of the Data Owner, Aegon Investment Management B.V. or any other person connected to, or from whom Aegon Investment Management B.V. sources, 3rd Party Data is liable for any losses or liabilities arising from use of 3rd Party Data.

Aegon Asset Management Investment Company (Ireland) Plc (AAMICI) is an umbrella type open-ended investment company which is authorised and regulated by the Central Bank of Ireland. Aegon Investment Management B.V (Aegon AM NL) is the appointed management company. Aegon AM NL is registered with and supervised by the Dutch Authority for Financial Markets (AFM). [Aegon AM NL's German branch markets AAMICI in Germany, Austria and Switzerland, is registered with and supervised by the AFM and supervised by BaFin in Germany. Aegon AM NL's branch in Spain markets AAMICI in Spain, Italy and Switzerland. Aegon AM NL's Spanish branch is registered with and supervised by the AFM and is supervised by the CNMV in Spain]. [For Switzerland, AAMICI is a UCITS which is authorised for distribution by FINMA as a Foreign Collective Investment Scheme. The Disclosures are available from www.aegonam.com or from the Representative and Paying Agent in Switzerland, CACEIS (SA) Switzerland, Chemin de Precosy 7-9, CH-1260 Nyon / VD, Suisse, Phone: +41 22 360 94 00, Fax: +41 22 360 94 60].

Aegon AM UK markets AAMICI in the UK and otherwise outside of the EEA. Aegon Asset Management UK plc (Aegon AM UK) is authorised and regulated by the Financial Conduct Authority.

Please note that not all sub-funds and share classes may be available in each jurisdiction. This content is marketing and does not constitute an offer or solicitation to buy any fund(s) mentioned. No promotion or offer is intended other than where the fund(s) is/are authorized for distribution.

Please visit <https://www.aegonam.com/en/contact/> for an English summary of investor rights and more information on access to collective redress mechanisms.

Please visit <https://www.aegonam.com/en/glossary/> for definitions of the financial jargon and common investment terminology used within Aegon Asset Management's investment reports.

Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The Portfolio is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the Portfolio, including legal documents and details of all available share classes: www.aegonam.com/funds