

Scottish Equitable Schroder Asian Alpha Plus (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	23 May 2012
Benchmark	MSCI AC Far East ex Japan
Fund charge*	0.93%
Aegon fund size	£14.08m
ABI sector	ABI Asia Pacific excluding Japan Equities
Fund type	Pension
ISIN	GB00B7FHJJ62
SEDOL	B7FHJJ6
Aegon mnemonic	ZKF
CitiCode	OWIG

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

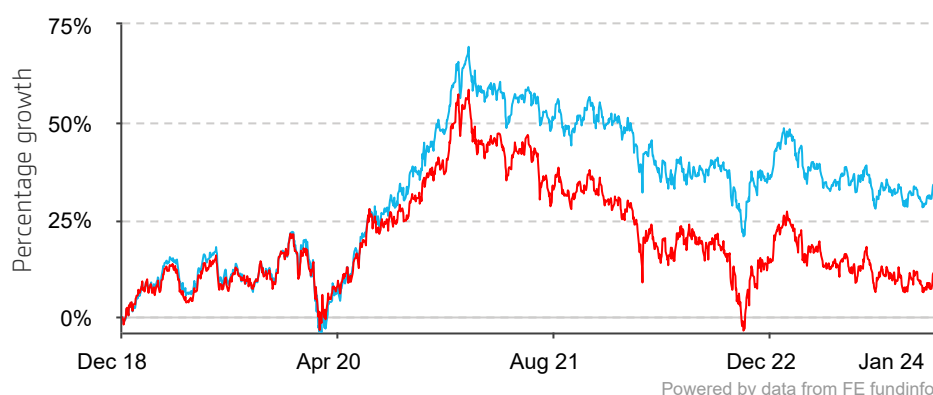
Fund objective

The fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net Total Return) index (after charges) over a 3 to 5-year period by investing in equities of Asian companies, excluding Japan. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The Scottish Equitable fund has higher charges than the underlying Schroder fund and will, therefore, be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Scottish Equitable Schroder Asian Alpha Plus (ARC)
- MSCI AC Far East ex Japan


	1yr	3yrs	5yrs	10yrs
Fund	-1.5%	-3.8%	6.0%	8.8%
Benchmark	-2.8%	-7.4%	2.2%	5.6%
Sector quartile	3	3	2	1

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	-1.5%	-9.9%	0.3%	30.4%	15.3%
Benchmark	-2.8%	-11.7%	-7.6%	22.2%	14.8%
Sector quartile	3	3	3	1	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Schroder UT Managers
Fund name	Asian Alpha Plus
Launch date	26 Nov 2007
Fund size	£1,349.14m as at 29 Dec 2023
Sedol code:	B284G09
ISIN	GB00B284G093
Crown rating	

Fund manager information

Fund manager	Abbas Barkhordar
Start date	31 Mar 2021

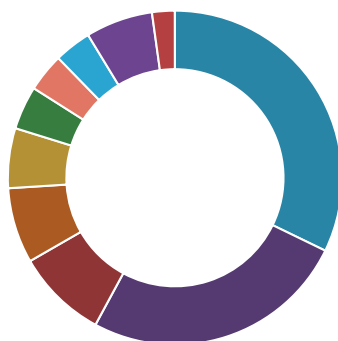
Abbas, having joined Schroders as a graduate, has been at the firm for 13 years, where he has been a highly-successful member of the Emerging Markets team under Tom Wilson, initially as an EM strategist and, most recently, a Frontier Markets Specialist



Fund manager	Richard Sennitt
Start date	31 Mar 2021

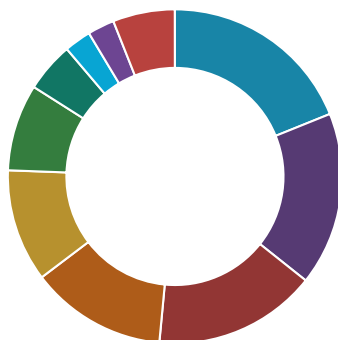
Richard Sennitt joined Schroders in 1993 and has managed the successful Schroder Asian Income Fund since its 2006 inception, with a strong track record of investing in Asian markets. As well as managing Income mandates, Richard has managed funds focused on growth alongside Matthew for 13 years

Sector breakdown as at 31 Dec 2023



Name	Weight
Information Technology	32.2%
Financials	25.7%
Consumer Discretionary	8.8%
Communication Services	7.3%
Industrials	5.8%
Health Care	4.2%
Real Estate	3.7%
Materials	3.6%
Other	6.5%
Liquid Assets	2.2%
Total	100.0%

Geographic breakdown as at 31 Dec 2023



Name	Weight
India	18.9%
China	16.8%
Taiwan (Republic of China)	15.8%
Hong Kong	13.2%
Korea (South), Republic of	10.9%
Singapore	8.4%
United Kingdom	4.8%
Thailand	2.6%
Indonesia	2.6%
Other	6.0%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Samsung Electronics Co Ltd	9.7%
Taiwan Semiconductor Manufacturing Co Ltd	9.6%
Tencent Holdings Ltd	5.3%
HDFC Bank Ltd	4.4%
ICICI Bank Ltd	3.7%
AIA Group Ltd	3.4%
MediaTek Inc	3.0%
Oversea-Chinese Banking Corp Ltd	2.6%
Bank Mandiri Persero Tbk PT	2.6%
Apollo Hospitals Enterprise Ltd	2.3%
Total	46.6%

Total number of holdings: 53

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

