

# WisdomTree

## Physical Silver

### Investment Objective

WisdomTree Physical Silver is designed to offer security holders a simple and cost-efficient way to access the silver market by providing a return equivalent to the movements in the silver spot price less the applicable management fee.

WisdomTree Physical Silver is backed by physical allocated silver held by HSBC Bank plc (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

### About Pricing

Each individual WisdomTree Physical Silver security has an effective entitlement to silver, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem WisdomTree Physical Silver securities by delivering or receiving silver that conforms to LBMA Good Delivery standards.

WisdomTree Physical Silver securities are traded on exchange with a price that is based on the spot price of silver multiplied by the applicable metal entitlement.

### Potential Risks

An investment in this product involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this product as an investment to their own circumstances.

This product is not a UCITS product.

Securities in this product are structured as debt securities and not as shares (equity).

The value of a security in this product may go up or down and a security holder may lose some or all of the amount invested.

The price of precious metals may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events.

The price of precious metals is generally quoted in US Dollars. To the extent that a security holder values precious metals in another currency, the value will be affected by changes in the exchange rate.

At any time, the price at which metal securities trade on an exchange may not always accurately reflect the price of precious metals.

### Product Information

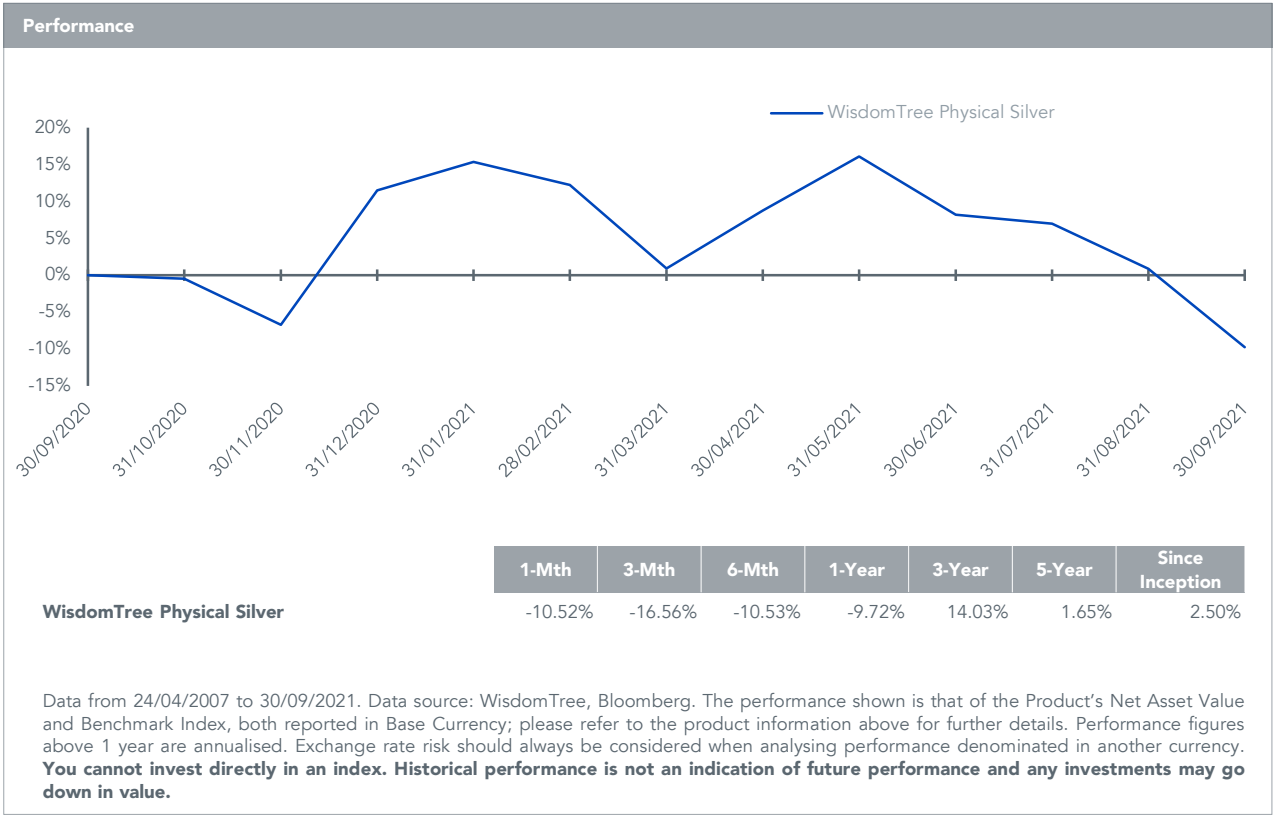
Asset Class	Commodities
ISIN	JE00B1VS3333
Base Currency	USD
Since Fund Inception	24/08/2009
Currency Hedged	No
Management Fee	0.49%
Daily Swap Rate	N/A
Domicile	Jersey
Legal Form / Structure	Debt security / ETC
Replication Method	Physical - backed by bullion
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT,BE,DE,DK,FI,FR,IRL,IT,NL,N O,SE,ES,UK
Use of Income	N/A
Issuers	WisdomTree Metal Securities Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Administrator	HSBC Bank plc

### Price reference

Price reference	Spot Silver LBMA specifications
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### Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	PHAG	PHAG LN	PHAG.L	B1VS333	JE00B1VS3333		24/04/2007
Xetra	EUR	VZLC	VZLC GY	VZLC.DE	B1XFZL4	DE000A0N62F2	A0N62F	08/05/2007
Euronext	EUR	PHAG	PHAG NA	PHAG.AS	B1XF031	JE00B1VS3333		18/05/2007
Borsa Italiana	EUR	PHAG	PHAG IM	PHAG.MI	B1Z4LK0	JE00B1VS3333	A0N6XJ	20/06/2007
LSE	GBP	PHSP	PHSP LN	PHSP.L	B285ZK5	JE00B1VS3333		29/10/2007
TSX	JPY	1673	1673 JP	1673.T	B670YW4	JE00B1VS3333		24/08/2009

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### Glossary

**Authorised participant** Banks or other financial institutions that act as intermediaries between providers of securities and the ultimate investors. Authorised participants will liaise with providers to arrange for the creation and redemption of securities as requested by security holders. **ETC** Exchange-traded commodities are products that track the price of commodities, providing security holders with the opportunity to gain access to the commodities market without having to take delivery of the commodities in question. Securities in ETCs are generally structured as debt securities rather than as equity. **Good delivery** Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard. **Physically backed** Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security. **Trustee** The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement. **Spot Price** The price of a commodity or security at any given time.

### Additional Information

This document constitutes an advertisement of the financial product(s) mentioned herein. In Switzerland, this communication is only targeted at Qualified Investors. The prospectus and the key investor information documents (KIID/KID) are available from WisdomTree's website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

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