



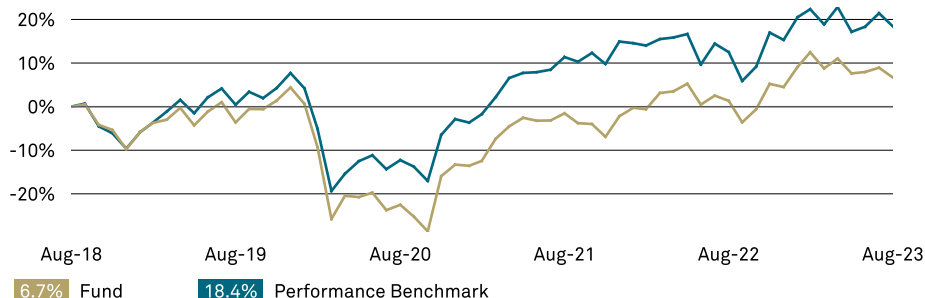
# BNY Mellon Equity Income Fund

Institutional Shares W (Acc)

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

### 5 YEAR CUMULATIVE PERFORMANCE (%)

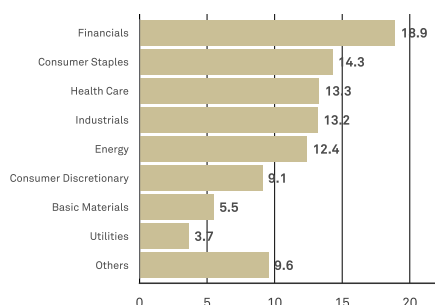


### ANNUAL PERFORMANCE TO LAST QUARTER END

From	Jun 2018	Jun 2019	Jun 2020	Jun 2021	Jun 2022
To	Jun 2019	Jun 2020	Jun 2021	Jun 2022	Jun 2023
Fund Return (%)	-2.72	-18.78	20.55	3.82	7.43
	2018	2019	2020	2021	2022
Fund	-8.60	15.67	-16.95	12.81	6.83
Performance Benchmark	-9.47	19.17	-9.82	18.32	0.34

Source for all performance: Lipper as at 31 August 2023. Fund Performance for the Institutional Shares W (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

### INDUSTRIAL ALLOCATION (%)



### TOP 10 HOLDINGS (%)

	Sector	Fund
SHELL PLC ORD EUR0.07	Energy	8.9
ASTRAZENECA ORD USD0.25	Health Care	7.3
HSBC HLDGS ORD USD0.50(UK REG)	Financials	6.0
UNILEVER PLC ORD GBP0.031111	Consumer Staples	4.3
BP ORD USD0.25	Energy	3.5
GSK PLC ORD GBP0.3125	Health Care	3.4
DIAGEO ORD PLC	Consumer Staples	3.4
RELX PLC	Consumer Discretionary	3.1
RIO TINTO ORD GBP0.10	Basic Materials	3.0
BRITISH AMERICAN TOBACCO ORD GBP0.25	Consumer Staples	2.9

Source: BNY Mellon Investment Management EMEA Limited

## INVESTMENT MANAGER



Insight are leaders in absolute return investing, multi-asset, specialist equity solutions, fixed income and liability driven investment.

## INVESTMENT OBJECTIVE

The Fund aims to provide income together with long term capital growth (5 years or more). The fund targets a dividend yield in excess of the yield of the FTSE All-Share Index on an annual basis as at the fund's financial year end. There is no guarantee that the fund will achieve its objective over this, or any other, period.

**Please note this Sub-Fund has been closed to new investors since 25 August 2023 pending the outcome of shareholder vote on a proposed merger into BNY Mellon UK Income Fund. No subscriptions from new investors are being accepted at this time. Further information on the proposed merger can be found at [www.bnymellonim.com/EI](http://www.bnymellonim.com/EI) or by calling 0800 614 330/ +44 (0)20 3528 4002**

## PERFORMANCE BENCHMARK

The Fund will measure its performance against the FTSE All-Share TR Index as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because it is representative of the UK equity market.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

## GENERAL INFORMATION

Fund size (millions)	£ 110.09
Performance Benchmark	FTSE All-Share TR
IA Sector	UK Equity Income
Lipper sector	Equity UK Income
Fund type	ICVC
Fund domicile	UK
Fund manager	Team approach
Base currency	GBP

## INSTITUTIONAL SHARES W (ACC) SHARE CLASS DETAILS

Inception date	09 Feb 2013
Min. initial investment	£ 500,000
ISA	No
ISA Transfer	No
Annual mgmt charge	0.75%
Ongoing charge	0.80%
ISIN	GB00B8K9KC42

## KEY DATES

Fund launch	09 Feb 2013
Distributions	28 Feb, 31 May, 31 Aug, 30 Nov

## HISTORIC YIELD (AS AT 31 AUGUST 2023)

Share class	Yield
Institutional Shares W (Accumulation)	4.55%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.



## BNY Mellon Equity Income Fund: As at 31 August 2023

### KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- The Fund primarily invests in a single market which may have a significant impact on the value of the Fund.
- Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.
- The Fund may not always find another party willing to purchase an asset that the Fund wants to sell which could impact the Fund's ability to sell the asset or to sell the asset at its current value.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that this has the effect of lowering the capital value of your investment and limiting the potential for future capital growth. On redemption, you may not receive back the full amount you initially invested.
- Companies with high-dividend rates are at a greater risk of not being able to meet these payments and are more sensitive to interest rate risk.
- If this share class is denominated in a different currency from the base currency of the Fund. Changes in the exchange rate between the share class currency and the base currency may affect the value of your investment.
- For hedged share class the hedging strategy is used to reduce the impact of exchange rate movements between the share class currency and the base currency. It may not completely achieve this due to factors such as interest rate differentials.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com)

The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale.

If you are unsure which type of investment is right for you, please contact a financial adviser.



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[www.bnymellonim.com](http://www.bnymellonim.com)

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