This document is intended for Investors and Investment Professionals.

ETF | Index | Equity

This is a marketing communication. Please refer to the prospectus of the fund and to the key information document before making any final investment decisions.

L&G Clean Water UCITS ETF

ETF (UCITS compliant) USD Accumulating ETF Class

FUND AIM

The L&G Clean Water UCITS ETF (the "ETF") aims to track the performance of the Solactive Clean Water Index NTR (the "Index"). More information on the Index can be found on page 2 of this document.

WHO IS THIS FUND FOR?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

FUND SNAPSHOT

Long-term allocation

Long-term megatrend that we believe is radically transforming the way we live and work

High growth potential

Aims to capture the outsized growth potential of the global clean water industry

Leveraging industry expertise

An index tracking investment strategy that is supported by a team of clean water experts

Does it have a sustainable objective?

The Fund has a sustainable investment objective as it invests in companies which (i) contribute to environmental objectives, (ii) do not significantly harm any environmental or social objectives, and (iii) follow good governance practices. Further information can be found in the Fund Supplement.

FUND FACTS

Fund size	Base currency	Index	
$416.5m	**USD**	**Solactive Clean Water Index NTR**	
Listing date	Domicile	Index ticker	Replication method
2 Jul 2019	**Ireland**	**SOLWATR**	**Physical - full replication**

COSTS

Ongoing charge
0.49%

PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	Launch
NAV	7.27	11.62	16.11	22.00	73.43
Index	7.31	11.91	16.64	23.57	76.75
Relative	-0.04	-0.29	-0.53	-1.57	-3.32

ANNUAL PERFORMANCE (%)

12 Months to 31 December	2023	2022	2021	2020	2019
NAV	21.31	-18.34	26.38	19.38	-
Index	21.86	-17.96	26.84	19.73	-
Relative	-0.55	-0.38	-0.46	-0.35	-

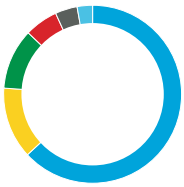
Performance for the USD Accumulating ETF class, listed on 2 July 2019. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

LGIM

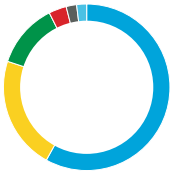
INDEX BREAKDOWN

The breakdowns below relate to the Index. The ETF's portfolio may deviate from the below. All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



CURRENCY (%)

USD	63.1
JPY	13.0
GBP	11.0
EUR	6.1
CHF	4.0
HKD	2.8



SECTOR (%)

Industrials	58.1
Utilities	22.0
Information Technology	12.6
Materials	3.4
Consumer Staples	2.0
Health Care	1.9



Top 10 constituents **29.8%**
Rest of Index **70.2%**

No. of constituents in Index **53**

TOP 10 CONSTITUENTS (%)

Nomura Micro Science	5.9
Organo	3.5
Kadant	2.9
Core & Main	2.8
Itron	2.6
Sabesp	2.5
Ferguson	2.5
Advanced Drainage Systems	2.4
Xylem	2.4
Ecolab	2.3

COUNTRY (%)

United States	54.5
Japan	13.0
United Kingdom	11.0
Switzerland	4.0
Cayman Islands	3.7
Finland	2.9
Jersey	2.5
Ireland	2.1
Netherlands	2.1
Other	4.3

INDEX DESCRIPTION

The Index aims to track the performance of a basket of stocks of companies that are actively engaged in the international clean water industry through the provision of technological, digital, engineering, utility and/or other services.

The Index is comprised of companies which are publically traded on various stock exchanges around the world that are either i) companies determined to have expertise in "Utilities" with a minimum Water Revenue Share of 90%, or ii) companies determined to have expertise in "Engineering" with a minimum Water Revenue Share of 50% or iii) companies determined to have expertise in "Technology" or "Digital" and a minimum Water Revenue Share of 10%. A company is only eligible for inclusion in the index if (1) it is of sufficient size (determined by reference to the total market value of the proportion of its shares that are publically traded) and (2) it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis). Moreover, the Index excludes companies: (a) engaged in pure coal mining; (b) involved in the production of controversial weapons; or (c) that, for a continuous period of three years, have been classified as being in breach of at least one of the UN Global Compact principles, which is a set of globally accepted standards on human rights, labour, environment and corruption.

The universe of companies out of which the Index selection is made is refreshed annually in March. However, the Index is reconstituted semi-annually in March and September in accordance with the full selection criteria and all companies are equally weighted within the Index. On a monthly basis, the weight of each company is assessed and, if any of them exceed 15% of the index, the weights of all companies are adjusted so that they are again equally weighted within the Index.

INDEX FUND MANAGEMENT TEAM

Celebrating 25+ Years

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

RISK AND REWARD PROFILE

1	2	3	4	**5**	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 5 out of 7, which is a medium-high risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme. The Fund is subject to the risks associated with technology-focused companies that are particularly vulnerable to rapid developments in technology (which may leave their products out-of-date), government regulation and competition which could negatively affect their value. The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depositary) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- As the Index includes micro, small and medium-sized publicly traded companies, the ETF is subject to the risk that such companies may be more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies or the stock market as a whole.
- The ETF is subject to the risks associated with technology-focused companies that are particularly vulnerable to rapid developments in technology (which may leave their products out-of-date), government regulation and competition from domestic and foreign competitors who may have lower production costs. Such companies may also have difficulties establishing and maintaining patents, copyrights, trademarks and trade secrets relating to their products which could negatively affect their value.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.
- This Fund may have underlying investments that are valued in currencies that are different from the currency of this share class, in which case exchange rate fluctuations will impact the value of your investment. In addition, the return in the currency of this share class may be different to the return in your own currency.

For more information, please refer to the key information document on our website

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BK5BC891	BKF3DB5	GLUG	GLUG LN
London Stock Exchange	GBP	IE00BK5BC891	BKF3DC6	GLGG	GLGG LN
Borsa Italiana	EUR	IE00BK5BC891	BKF3D93	GLUG	GLUG IM
Deutsche Börse	EUR	IE00BK5BC891	BKF3BF5	XMLC	XMLC GY
SIX Swiss Exchange	CHF	IE00BK5BC891	BMG6908	GLUG	GLUG SW
Bolsa Mexicana	MXN	IE00BK5BC891	BQC4SP2	GLUG	GLUGN MM

The currency shown is the trading currency of the listing.

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,337.8 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

COUNTRY REGISTRATION

Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

TO FIND OUT MORE

Visit **lgim.com**

Email **fundsales@lgim.com**

Important Information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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The shares (the "Shares") discussed in this document are issued in relation to the relevant sub-fund (or share class(es) thereof) described in this document (together, the "Fund").

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Risk Warnings: The Shares are products involving a significant degree of risk and may not be suitable for all types of investor. Any decision to invest should be based on the information contained in the prospectus of the Fund (or any supplements thereto) which includes, inter alia, information on certain risks associated with an investment. The price of any securities may go up or down and an investor may not get back the amount invested. Investors should only invest in a currency-hedged share class if they are willing to forego potential gains from appreciations in the currencies in which the Fund's assets are denominated against the currency of denomination of the relevant hedged share class. Currency hedging employed with respect to the hedged share classes aims to reduce currency risk rather than to eliminate it completely. Investors should also refer to the risk factor entitled "Currency" in the section of the Prospectus entitled "Risk Factors".

Prospectus: Investors should refer to the section entitled "Risk Factors" in the Fund's prospectus for further details of these and other risks associated with an investment in the Shares. The information in this document is designed solely for use in the relevant countries in which the Fund has been registered for public distribution and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the constitution) are available in the United Kingdom from www.lgim.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgim.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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For German investors: Investors should base their investment decision only on the relevant prospectus and the Key Information Document. The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). The Key Information Document (in the German language), the prospectus, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.lgim.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. This document is a marketing communication within the meaning of Section 63 para. 6 of the German Securities Trading Act (WpHG). It is not investment research within the meaning of Art. 36 of the Commission Delegated Regulation (EU) 2017/565 and therefore does not meet all legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research.

For Norwegian Investors: The Fund has been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

For Swiss investors: The Fund described in this document will be distributed in Switzerland exclusively to qualified investors as defined in the Swiss Collective Investment Schemes Act and its implementing ordinance, though those qualified investors may themselves recommend the fund to end investors. The representative and paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland. The prospectus, the key information document, the articles of association and the annual and semi-annual reports relating to the Fund are available free of charge from the representative in Switzerland. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative.

Index Disclaimer

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