



ABSOLUTE INSIGHT EQUITY MARKET NEUTRAL FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

| | |
|----------------------------|---|
| Total net assets (million) | £ 7.49 |
| Performance Benchmark | 3 Month Libid (in the share class currency) |
| IA Sector | Targeted Absolute Return |
| Lipper sector | Alternative Equity Market Neutral |
| Fund type | Open-Ended Investment Company (UCITS) |
| Fund domicile | Ireland |
| Fund manager | Specialist Equity Team |
| Base currency | GBP |
| Currencies available | EUR, GBP, USD, CHF |
| Fund launch | 28 Feb 2007 |

B1P STERLING SHARE CLASS DETAILS

| | |
|------------------------------|--|
| Inception date | 01 Oct 2007 |
| Min. initial investment | £ 3,000 |
| Ongoing charge | 1.16% |
| Annual mgmt charge | 1.00% |
| Max. initial charge | 4.00% |
| Performance fee ¹ | 10.00% |
| ISIN | IE00B1HL8S66 |
| Registered for sale in: | AT, DE, FR, IT, LU, NL, PT, ES, SE, CH, GB, KR |

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

| | |
|---|-------|
| Annualised Sharpe Ratio | -1.38 |
| Annualised Standard Deviation | 1.41 |
| Basis: Calculated using monthly prices - net of fees. | |

¹10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

5 YR ANNUALISED GROSS PERFORMANCE (%)

| | |
|---|-------|
| Fund | -1.55 |
| Cash + 300bps | 2.64 |
| The Fund returns are shown before fees, as specified in the prospectus. | |

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

PERFORMANCE AIM

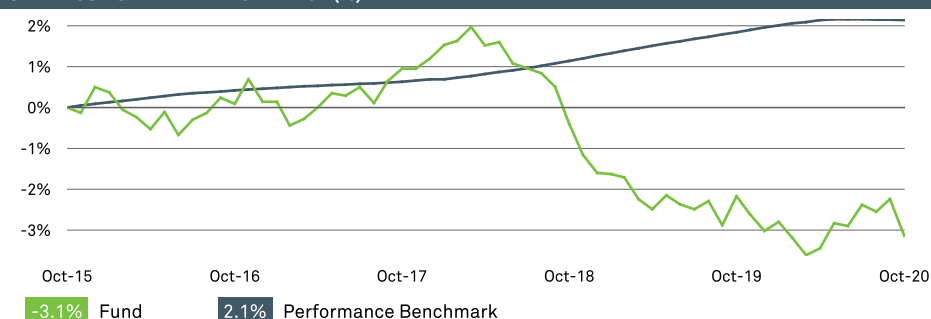
The Fund will aim to outperform its Performance Benchmark (3 Month LIBID) over a rolling twelve month period after fees and will measure its performance against this. The Fund seeks to generate returns of up to 3 month LIBID + 3% gross of fees over an annualised five year period, whilst being mindful of the Investment Objective. However, a positive return is not guaranteed and a capital loss may occur. It is an equity market neutral fund primarily investing in equity and equity derivatives. Each equity position is usually paired with a hedge with the aim of minimising unwanted risk and creating a market neutral position.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

| | | | | | Annualised | | |
|-----------------------|------|------|------|------|------------|------|------|
| | 1M | 3M | YTD | 1YR | 2YR | 3YR | 5YR |
| B1p Sterling | -0.9 | -0.8 | -0.1 | -1.0 | -1.4 | -1.4 | -0.6 |
| Gross Sterling | -0.8 | -0.5 | 0.7 | -0.1 | -0.4 | -0.4 | 0.4 |
| Performance Benchmark | -0.0 | -0.0 | 0.2 | 0.3 | 0.5 | 0.5 | 0.4 |
| | 2015 | 2016 | 2017 | 2018 | 2019 | | |
| Fund | 1.4 | -0.4 | 1.1 | -2.8 | -1.4 | | |
| Performance Benchmark | 0.4 | 0.4 | 0.2 | 0.6 | 0.7 | | |

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

| From | Sept 2015 | Sept 2016 | Sept 2017 | Sept 2018 | Sept 2019 |
|------|-----------|-----------|-----------|-----------|-----------|
| To | Sept 2016 | Sept 2017 | Sept 2018 | Sept 2019 | Sept 2020 |
| Fund | 0.1 | 0.4 | -0.1 | -3.4 | 0.7 |

Source: Insight. Performance is shown for B1p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

**This is not a guarantee, may not be achieved and a capital loss may occur. Funds which have a higher performance aim generally take more risk to achieve this and so have a greater potential for the returns to be significantly different than expected.

CLIENT SERVICES

Tel: +44 (0) 203 450 0874 | Web: www.insightinvestment.com
Email: moreinsight@insightinvestment.com

| FUND EXPOSURE SUMMARY (% OF NAV) | | | | |
|--|------|-------|------|-------|
| | | | | |
| Gross equity | | | | 141.1 |
| Net equity | | | | 9.6 |
| INDUSTRY SECTOR EQUITY EXPOSURE (% OF NAV) | | | | |
| | Net | Gross | Long | Short |
| Consumer Discretionary | 1.8 | 18.8 | 10.3 | -8.5 |
| Consumer Staples | 0.2 | 8.9 | 4.5 | -4.3 |
| Energy | -0.8 | 8.9 | 4.1 | -4.9 |
| Financials | 5.9 | 47.3 | 26.6 | -20.7 |
| Health Care | 0.0 | 16.9 | 8.5 | -8.4 |
| Industrials | 1.6 | 19.9 | 10.8 | -9.1 |
| Information Technology | -0.5 | 7.9 | 3.7 | -4.2 |
| Materials | 1.7 | 7.8 | 4.7 | -3.0 |
| Telecoms | 0.5 | 2.3 | 1.4 | -0.9 |
| Utilities | -0.8 | 2.5 | 0.8 | -1.7 |

| TOP TEN EXPOSURE BY COUNTRY (% OF NAV) | | | | |
|--|------|-------|------|-------|
| | Net | Gross | Long | Short |
| Germany | 1.7 | 18.6 | 10.2 | -8.5 |
| Sweden | -0.7 | 16.0 | 7.6 | -8.4 |
| France | -1.8 | 15.2 | 6.7 | -8.5 |
| Italy | 1.8 | 7.7 | 4.8 | -3.0 |
| Spain | -4.2 | 7.3 | 1.5 | -5.8 |
| United States | 4.9 | 5.8 | 5.3 | -0.5 |
| Netherlands | 1.5 | 5.8 | 3.6 | -2.2 |
| Denmark | 0.5 | 2.2 | 1.4 | -0.9 |
| Belgium | 1.4 | 2.2 | 1.8 | -0.4 |
| Ireland | 1.6 | 2.1 | 1.8 | -0.2 |

Source: Insight

IMPORTANT INFORMATION

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