



# SANTANDER EQUITY INCOME UNIT TRUST RI

## FEBRUARY 2024



### FUND OVERVIEW

Fund Manager(s)	Robert McElvanney
Launch Date:	01 Feb 1971
Domicile	United Kingdom
Unit Type	Income
AUM	£109.59m
IA Sector	IA UK Equity Income
Benchmark	Target Benchmark: FTSE All Share Index TR

The Benchmark was reclassified from Constraint to Target on 30 October 2020. Prior to this date the Scheme was not aiming to outperform the Benchmark.

Currency	GBP
Number of holdings	55
ISIN	GB0004909577

### FUND INFORMATION

Number of income payments per year (for Income share classes only)	2
Pay Dates	15/04, 15/10
XD Dates	16/02, 16/08
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

### SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.54%
Annual Management Charge (AMC)*	0.50%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	4.76%
Historic Yield - 3 Year Average	5.04%

### FUND MANAGER(S)

#### Robert McElvanney

Robert joined Santander Asset Management in 2016 as Head of Strategic Investment Solutions. He is a Fellow of the Institute and Faculty of Actuaries.

### DEFINITIONS

**Pay Date:** This is the date on which the fund will pay income to eligible investors.

**XD Date:** This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income payment.

**Historic Yield:** The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

**Historic Yield - 3 Year Average:** 3 year average of the fund's Historic Yield.

**Investors may be subject to tax on income payments they receive.**

### FUND OBJECTIVE AND POLICY

The Scheme's objective is to provide an income, with some potential for capital growth over 5+ years. The Scheme has a target income of at least 90% of the yield of the Target Benchmark over 1 year, and 100% of the yield of the Target Benchmark over a rolling 3 year period (not guaranteed).

The Scheme is actively managed invests at least 80% in shares in companies listed in the UK, including REITs and other investment trusts. The Scheme may invest up to 20% in shares in companies listed in developed markets outside the UK. It may invest in developed markets globally up to: 5% in investment grade bonds; and 10% in cash/cash like instruments. The Scheme typically invests directly but can invest indirectly: up to 10% via other funds; and in property via REITs. The Scheme may use derivatives for efficient portfolio management (inc. hedging).

A Sub-Investment Manager has been appointed to actively manage the Scheme. When selecting companies, the Sub-IM will focus on quality, momentum and value. Typically it will select shares with attractive dividend prospects, good quality, and momentum. This results in a bias to medium sized companies. The Scheme is managed with a Tracking Error (deviation from Benchmark) of up to 6%. The Target Benchmark has been selected as it is representative of the Scheme's investment policy.

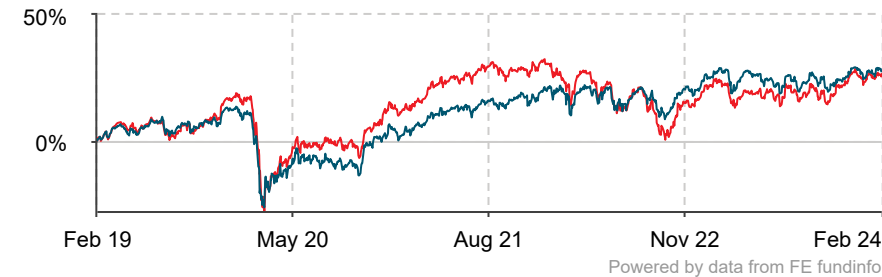
### CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
<b>Santander Equity Income Unit Trust RI</b>	-0.29%	3.78%	6.35%	-1.57%	3.67%	13.03%	26.48%
<b>FTSE All Share</b>	0.19%	3.33%	3.92%	-1.13%	0.57%	25.21%	27.74%

### ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
<b>Santander Equity Income Unit Trust RI</b>	10.51%	-11.37%	18.32%	-4.51%	25.85%
<b>FTSE All Share</b>	7.92%	0.34%	18.32%	-9.82%	19.17%

### 5 YEAR CUMULATIVE PERFORMANCE



Equity Income Unit Trust  
FTSE All Share

Share Class Launch Date

01/02/1971

Calculations as at 29 Feb 2024 in GBP. For Benchmark updates, please refer to Fund Overview section.

Source of performance data: Santander Asset Management & FE fundinfo as at 29 Feb 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

**Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.**

### RISK AND REWARD PROFILE

#### LOWER RISK

#### HIGHER RISK

Typically lower rewards

Typically higher rewards



**Risk and Reward Indicator:** The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



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## FEBRUARY 2024

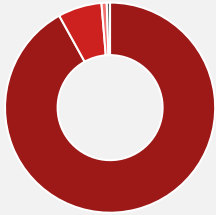
### PORTFOLIO BREAKDOWN

#### TOP 10 HOLDINGS

HSBC HOLDINGS PLC USD 0.5	5.34%	SHELL PLC EUR 0.07	3.64%
GSK PLC GBP 31.25	4.81%	RIO TINTO PLC GBP 10	3.49%
RELX PLC GBP 0.144397	4.69%	LEGAL & GENERAL G GBP 2.5	3.41%
UNILEVER PLC GBP 0.031111	4.53%	SOFTCAT PLC GBP 0.0005	3.31%
3I GROUP PLC GBP 73.8636	4.49%	GAMES WORKSHOP GROU GBP 5	3.22%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

#### ASSET ALLOCATION



UK EQUITIES	91.95%
EUROPEAN EQUITIES	6.74%
CASH AND DERIVATIVES	0.81%
US EQUITIES	0.50%

#### SECTOR BREAKDOWN (%)

CONSUMER DISCRETIONARY	24.63%
FINANCIALS	21.93%
INDUSTRIALS	9.16%
HEALTH CARE	8.18%
CONSUMER STAPLES	7.80%
UTILITIES	6.01%
ENERGY	5.83%
REAL ESTATE	4.95%
BASIC MATERIALS	4.40%
OTHER	7.11%

#### GEOGRAPHIC BREAKDOWN

UNITED KINGDOM	92.45%
NORWAY	5.00%
SWITZERLAND	1.74%
CASH	0.81%

#### UK Investor Important Information

##### For retail distribution

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the Key Investor Information Documents (KIID) which can be obtained free of charge on request or at [www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center](http://www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center), and the applicable terms and conditions. Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.

Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Key Investor Information Document (KIID) before making any investment decisions.

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