SANTANDER ATLAS INCOME PORTFOLIO II
FEBRUARY 2024

Santander Asset Management

FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	11 Dec 2008
Domicile	United Kingdom
Unit Type	Income
AUM	£84.57m
IA Sector	IA Unclassified
Benchmark	Comparator Benchmark: IA Mixed Investments 20-60% Shares
Currency	GBP
Number of holdings	21
ISIN	GB00B4WX4C46

FUND INFORMATION

Number of income payments per year (for Income share classes only)	12
Pay Dates	31/01, 28/02, 31/03, 30/04, 31/05, 30/06, 31/07, 31/08, 30/09, 31/10, 30/11, 31/12
XD Dates	01/01, 01/02, 01/03, 01/04, 01/05, 01/06, 01/07, 01/08, 01/09, 01/10, 01/11, 01/12
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.93%
Annual Management Charge (AMC)*	0.40%

* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.

Historic Yield	4.48%
Annual Income Delivered	4.43%

FUND MANAGER(S)

Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

DEFINITIONS

Pay Date: This is the date on which the fund will pay income to eligible investors.

XD Date: This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income payment.

Historic Yield: The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

Annual Income Delivered: Sum of all income payments made over the fund's last accounting year. Each income payment is a percentage of the fund price as at the previous XD date, with each accounting year ending on 31 July.

Investors may be subject to tax on income payments they receive.

FUND OBJECTIVE AND POLICY

The Fund's objective is to provide income with the potential for capital growth over 5+ years. The Fund has a target annual income of 3 - 4% per annum (not guaranteed). The Fund aims to stay within a risk profile classification (RPC) (with volatility parameters) of 4 as set and monitored by an external risk rating company (not guaranteed). The Fund is in the Santander Atlas Portfolio range. The lower the RPC number, typically the lower the fund's volatility (exposure to more volatile assets e.g. shares). More information on volatility and RPCs is provided in the Prospectus glossary. The Fund is actively managed and invests 80-100% in other Collective Investment Schemes (CIS). It obtains exposure globally (inc. non-developed markets) to: bonds, and company shares; up to: 20% to alternative strategies, 10% to commodities, 10% to real estate, and 15% to cash/cash like instruments. Typically it will invest at least 70% in a combination of shares and bonds. Derivatives (inc. passives) will be used regularly for investment purposes and efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing asset/sub-asset classes, geographies and sectors to seek exposure to, and uses its expertise (active management) to select CIS. The ACD will tend to favour actively managed CIS, but up to 100% of the Fund can be in passively managed CIS (typically 35-50%). The Fund is not managed with reference to a benchmark, and the Comparator Benchmark has been chosen as it provides comparison of performance against a sector that largely consists of other multi asset funds which have the ability to invest globally.

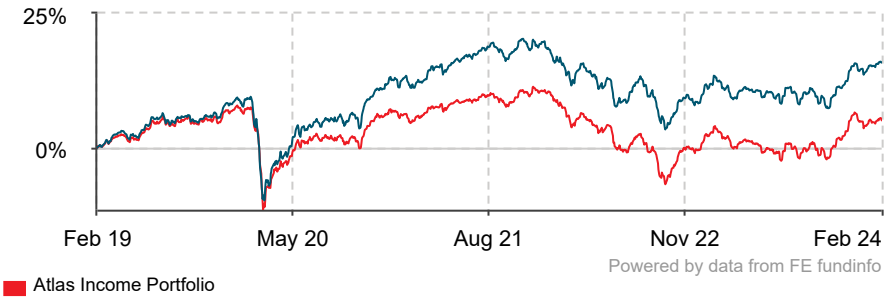
CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Atlas Income Portfolio II	-0.01%	2.88%	5.28%	-1.29%	3.32%	0.50%	5.11%
IA Mixed Investment 20-60% Shares	0.51%	3.94%	5.13%	0.11%	4.63%	4.20%	15.87%

ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
Santander Atlas Income Portfolio II	6.94%	-9.91%	4.08%	-0.35%	9.77%
IA Mixed Investment 20-60% Shares	6.81%	-9.47%	7.20%	3.51%	11.84%

5 YEAR CUMULATIVE PERFORMANCE



Atlas Income Portfolio
IA Mixed Investment 20-60% Shares

Share Class Launch Date 11/12/2008

Calculations as at 29 Feb 2024 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 29 Feb 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

RISK AND REWARD PROFILE

LOWER RISK **HIGHER RISK**

Typically lower rewards Typically higher rewards

1	2	3	**4**	5	6	7

Risk and Reward Indicator: The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.

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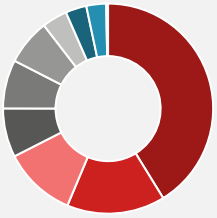
PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

ISHRS CORP BD IDX-L INC	9.53%	AMUNDI EUR EQ ST IN-I2EUR	7.28%
VANGUARD-UK IN GR BD-IPGB	9.40%	SPDR BBG STERLING CORPORA	7.13%
FIDELITY-ENHANCED INCOME-	7.63%	SCHRODER ASIAN INCOME-Z I	7.02%
MFS MER-EM MRKT DEBT-A2 U	7.53%	ROBECO HIGH YLD BD-OCHGBP	5.37%
SCHRODER INC MAXIMISER-Z	7.49%	HSBC INV OEIC-CORP BOND-I	4.90%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

ASSET ALLOCATION



STERLING CORPORATE BONDS	41.22%
UK EQUITIES	15.11%
EUROPEAN EQUITIES	11.18%
NON-DEVELOPED MARKET BONDS	7.53%
GLOBAL SUB-INVESTMENT GRADE BONDS	7.50%
ASIA PACIFIC EX JAPAN EQUITIES	7.02%
GLOBAL CORPORATE BONDS	3.87%
US EQUITIES	3.24%
UK GOVERNMENT BONDS	3.06%
CASH AND DERIVATIVES	0.27%

UK Investor Important Information

For retail distribution
This document has been approved and issued by Santander Asset Management UK (SAM UK) in its capacity as the Authorised Fund Manager. SAM UK is authorised by the Financial Conduct Authority (FCA).
This document is for information purposes only and does not constitute an offer or solicitation to buy or sell any securities or other financial instruments, or to provide investment advice or services. Opinions expressed within this document by Santander Asset Management, if any, are current opinions as of the date stated and do not constitute investment or any other advice; the views are subject to change and do not necessarily reflect the views of Santander Asset Management as a whole or any part thereof. While we try and take every care over the information in this document, we cannot accept any responsibility for mistakes and missing information that may be presented.
Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KIIs) which can be obtained free of charge on request or at www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center, and the applicable terms and conditions.
Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.
Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.
Santander Atlas Income Portfolio (the "Fund") is a sub-fund of Santander Managed Investments OEIC, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000707 and authorised and regulated by the FCA with Product Reference Number 486351 as a NURS (Non-UCITS Retail Scheme).
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Santander Atlas Income Portfolio has been compared against funds across the UK by independent, financial research companies and has received a 4 Diamond Rating from Defaqto.
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