

# AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB - RU

FACTSHEET

Marketing  
Communication

31/03/2024

EQUITY ■

## Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 302.77 ( USD )  
(D) 271.99 ( USD )

NAV and AUM as of : 28/03/2024

Assets Under Management (AUM) :  
1,964.12 ( million USD )

ISIN code : LU0987206421

Bloomberg code : (A) AMNARUC LX  
(D) AMNARUD LX

Benchmark :  
100% MSCI NORTH AMERICA ESG BROAD CTB  
SELECT

## Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI North America ESG Broad CTB Select Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

## Risk Indicator (Source : Fund Admin)



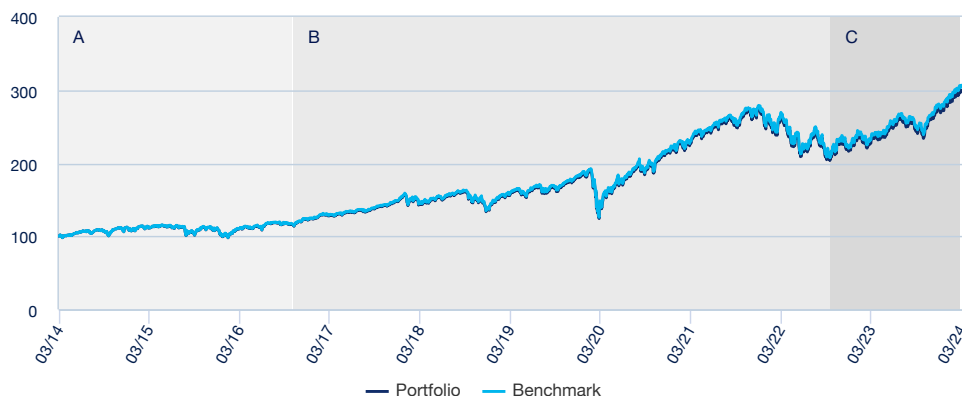
Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.  
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performances from 28/03/2014 to 28/03/2024 (Source : Fund Admin)



A : Simulation based on the performance from September 24, 2008 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY NORTH AMERICA" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI NORTH AMERICA on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

C : Since this date, the sub fund will move his benchmark from MSCI North America to MSCI North America ESG Broad CTB Select Index

### Cumulative returns\* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	21/12/2009
Portfolio	9.34%	2.99%	9.34%	27.44%	31.35%	90.45%	416.22%
Benchmark	9.43%	3.01%	9.43%	27.80%	32.58%	92.75%	432.06%
Spread	-0.09%	-0.03%	-0.09%	-0.36%	-1.23%	-2.30%	-15.83%

### Calendar year performance\* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	25.06%	-19.68%	26.22%	19.82%	31.54%	-6.69%	20.66%	11.33%	-1.20%	11.81%
Benchmark	25.40%	-19.34%	26.44%	19.94%	31.81%	-6.53%	20.89%	11.57%	-0.90%	11.90%
Spread	-0.35%	-0.34%	-0.22%	-0.12%	-0.27%	-0.17%	-0.23%	-0.24%	-0.30%	-0.09%

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

## Information (Source: Amundi)

Fund structure : SICAV  
Share-class inception date : 29/06/2016  
Eligibility : -  
Eligible PEA : No  
Type of shares : (A) Accumulation  
(D) Distribution  
Minimum first subscription / subsequent :  
1 thousandth(s) of (a) share(s)  
Dealing times :  
Orders received each day D day before 2pm CET  
Entry charge (maximum) : 4.50%  
Ongoing charges : 0.25% ( realized )  
Exit charge (maximum) : 0.00%  
Minimum recommended investment period : 5 years  
Performance fees : No

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	12.14%	17.01%	20.12%	16.86%
Benchmark volatility	12.08%	16.94%	20.07%	16.83%

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

## EQUITY

## Meet the Team

**Isabelle Lafargue**Head of Index & Multistategies Management –  
Regional Funds**Jerome Gueguen**

Lead Portfolio Manager

**Vincent Masson**

Co-Portfolio Manager

## Management commentary

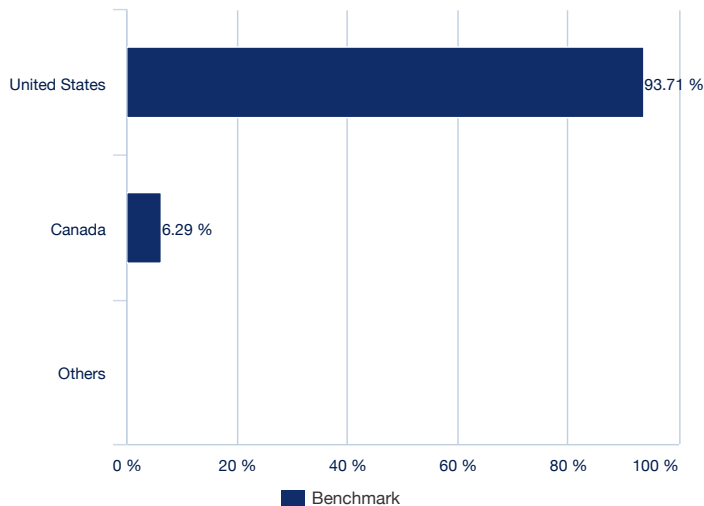
The US economy has continued to sidestep all the forecasts of a sharp slowdown. The labor market remained dynamic in February with 275,000 net job creations, even though the (particularly high) figures for the previous two months have been revised downwards. Nonetheless, the unemployment rate has risen to 3.9% (after 3.7% in January). For their part, the ISM indices continue to indicate expansion in the services sector even though they remain in the contraction zone for the manufacturing sector. Although a little higher than forecast, core inflation continued to slow in February. Despite a slight rise in headline inflation to 3.2% year on year (after 3.1% in January), core inflation slowed to 3.8%, down from 3.9% the previous month. The Core PCE index (monitored by the US Federal Reserve) dropped to 2.8% in February (from 2.9% in January). At the March FOMC (monetary policy meeting), the Federal Reserve's chairman, Jerome Powell, tended to minimize the disappointed linked to the slower-than-expected decline in inflation. The Fed's governors still say they are expecting an aggregate total of 75bp of cuts in the Fed Funds rate by the end of 2024 (median projection).

## Index Data (Source : Amundi)

## Description of the Index

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

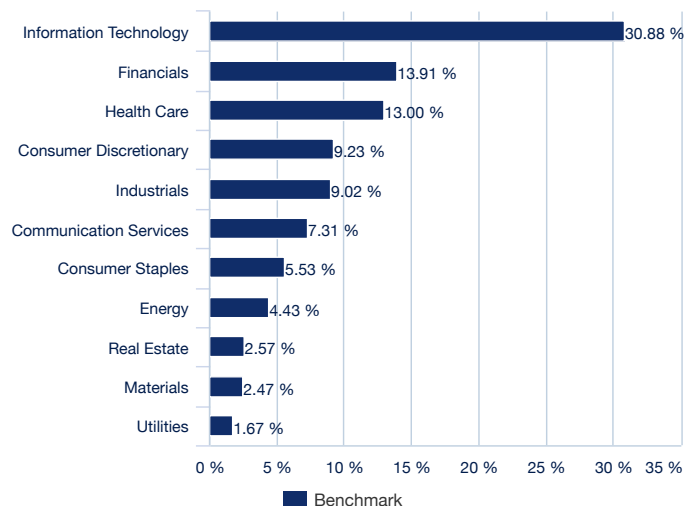
## Geographical breakdown (Source: Amundi)



## Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
MICROSOFT CORP	6.59%
APPLE INC	4.99%
NVIDIA CORP	4.82%
AMAZON.COM INC	3.33%
ALPHABET INC CL C	2.73%
META PLATFORMS INC-CLASS A	1.92%
ELI LILLY & CO	1.47%
UNITEDHEALTH GROUP INC	1.20%
TEXAS INSTRUMENTS	1.08%
HOME DEPOT INC	1.06%
<b>Total</b>	<b>29.18%</b>

## Benchmark Sector breakdown (source : Amundi)



## Important information

The Sub-Fund has been authorised for distribution to non-qualified investors in or from Switzerland by FINMA. Representative : CACEIS Bank, Paris, Branch of Nyon/Swiss, 35 route de Signy, 1260 Nyon, Switzerland (in the past "CACEIS Bank Luxembourg, Luxembourg, Branch of Nyon", Switzerland. Paying agent: CA Indosuez (Suisse) S.A., 4 quai General Guisan, 1204 Geneva. Subscriptions in the Sub-Funds will only be accepted on the basis of the SICAV's latest prospectus and Key Investor Information Document (KIID), its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the Swiss Representative. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.